

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

FINANCIAL RESULTS OF ATLAS MONEY MARKET FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2012

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Money Market Fund (AMF)** in their meeting held on Tuesday, February 12, 2013 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AMF for the half year ended December 31, 2012:

i)	Cash dividend	Rs. Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil


The financial results of AMF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2012	2011	2012	2011
	Un-audited	Un-audited	Un-audited	Un-audited
	----- Rupees -----			
Income				
Interest income	235,905,260	258,982,130	109,655,191	127,896,176
Net gain / (loss) on investments designated at fair value through income statement				
Net gain on maturity / sale of investments	3,685,282	1,373,051	1,517,406	1,133,480
Net unrealised gain / (loss) on revaluation of investments	1,721,342	(952,549)	(3,578,406)	(1,500,261)
	5,406,624	420,502	(2,061,000)	(366,781)
Element of income / loss and capital gains / losses included in prices of units sold less those in units redeemed - net	(2,046,181)	1,725,306	(84,515)	531,683
	239,265,703	261,127,938	107,509,676	128,061,078
Expenses				
Remuneration of the Management Company	21,688,806	20,160,637	10,810,267	10,200,853
Sindh Sales Tax on Remuneration of the Management Company	3,470,209	3,225,702	1,729,643	1,632,137
Remuneration of the trustee	2,272,040	2,140,977	1,133,118	1,080,148
SECP annual fee	1,626,665	1,512,049	810,770	765,065
Annual rating fee	100,000	100,000	50,000	50,000
Annual listing fee	20,000	20,000	10,000	10,000
Brokerage	73,374	80,769	63,144	41,986
Auditors' remuneration	253,968	265,785	132,329	172,035
Printing charges	121,524	45,883	87,497	4,008
Amortisation of formation cost	100,000	100,000	50,000	50,000
Bank charges	50,917	39,481	21,921	16,241
Provision for Workers' Welfare Fund	4,189,764	4,668,733	1,852,220	2,280,772
	33,967,267	32,360,016	16,750,909	16,303,245
Net income for the period before taxation	205,298,436	228,767,922	90,758,767	111,757,833
Taxation	-	-	-	-
Net income for the period after taxation	205,298,436	228,767,922	90,758,767	111,757,833

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lily R. Dossabhoy
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

FINANCIAL RESULTS OF ATLAS INCOME FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2012

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Income Fund (AIF)**, in their meeting held on Tuesday, February 12, 2013 at 11.00 a.m. at Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi announced the following results of AIF for the half year ended December 31, 2012:

- | | |
|------------------|--------|
| i) Cash dividend | Rs.Nil |
| ii) Bonus issue | Nil |
| iii) Right issue | Nil |


The financial results of AIF are as follows:

	For the Half year ended December 31, 2012		For the Quarter ended December 31, 2012	
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees -----			
Income				
Interest income	61,315,660	52,574,119	32,404,890	26,277,797
Gain on sale of investments - net	6,711,235	191,926	603,264	135,584
Gain on exchange of financial asset	3,933,397	-	3,933,397	-
Unrealised gain / (loss) on revaluation of investments - net	730,775	(40,303,628)	940,097	476,604
	11,375,407	(40,111,702)	5,476,758	612,188
Other income	-	19,012	-	-
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed-net	10,707,937	(1,834,195)	9,091,452	(684,441)
	83,399,004	10,647,234	46,973,100	26,205,544
Expenses				
Remuneration of the Management Company	8,331,925	5,647,650	4,726,650	2,943,183
Sindh Sales Tax on Remuneration of the Management Company	1,333,108	903,624	756,264	470,909
Remuneration of the trustee	889,314	640,073	482,087	333,554
SECP annual fee	416,597	282,386	236,335	147,167
Auditors' remuneration	260,569	258,738	132,833	96,238
Annual rating fee	100,000	100,000	50,000	50,000
Annual listing fee	20,000	20,000	10,000	10,000
Securities transaction cost	156,246	93,000	99,746	46,500
Printing charges	121,524	20,246	87,497	(31,504)
Bank charges	25,157	13,865	14,581	4,760
Provision for Workers' Welfare Fund	1,434,891	53,353	807,542	53,353
	13,089,331	8,032,935	7,403,535	4,124,160
Net income for the period before taxation	70,309,673	2,614,299	39,569,565	22,081,384
Taxation	-	-	-	-
Net income for the period after taxation	70,309,673	2,614,299	39,569,565	22,081,384

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lily R. Dossabhoy
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

**FINANCIAL RESULTS OF ATLAS ISLAMIC INCOME FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2012**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Income Fund (AIIF)** in their meeting held on Tuesday, February 12, 2013 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AIIF for the half year ended December 31, 2012:

i)	Cash dividend	Rs.Nil
ii)	Bonus issue	Nil
iii)	Right issue	Nil


The financial results of AIIF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2012 Un-audited	2011 Un-audited	2012 Un-audited	2011 Un-audited
	Rupees			
Income				
Mark-up income	27,908,139	24,791,435	14,148,813	12,632,557
Net gain / (loss) on investments designated at fair value through income statement				
Net gain on maturity / sale of investments	451,500	-	-	-
Net unrealised gain / (loss) on revaluation of investments	2,584,600	768,450	(284,400)	(1,013,551)
	3,036,100	768,450	(284,400)	(1,013,551)
Element of income and capital gains included in prices of units issued less those in units redeemed - net	1,830,886	1,038,695	1,714,046	267,019
	32,775,125	26,598,580	15,578,459	11,886,025
Expenses				
Remuneration of the Management Company	2,661,326	2,085,787	1,429,275	1,077,884
Sindh Sales Tax on Remuneration of the Management Company	425,812	333,726	228,684	172,462
Remuneration of the trustee	452,424	354,586	242,976	183,242
SECP annual fee	199,598	156,437	107,196	80,843
Annual listing fee	15,000	15,000	7,500	7,500
Annual rating fee	100,000	100,000	50,000	50,000
Auditors' remuneration	75,131	85,880	48,750	40,880
Printing charges	141,859	79,279	97,759	36,779
Securities transaction cost	22,400	14,500	6,900	1,500
Bank charges	2,312	1,275	1,164	1,215
Amortisation of deferred formation cost	103,810	103,810	51,905	51,905
Provision for Workers' Welfare Fund	571,509	465,366	266,127	203,636
	4,771,181	3,795,646	2,538,236	1,907,846
Net income for the period before taxation	28,003,944	22,802,934	13,040,223	9,978,179
Taxation	-	-	-	-
Net income for the period after taxation	28,003,944	22,802,934	13,040,223	9,978,179

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lily R. Dossabhoy
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

FINANCIAL RESULTS OF ATLAS STOCK MARKET FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2012

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Stock Market Fund (ASMF)**, in their meeting held on Tuesday, February 12, 2013 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of ASMF for the half year ended December 31, 2012:

- | | |
|------------------|--------|
| i) Cash dividend | Rs.Nil |
| ii) Bonus issue | Nil |
| iii) Right issue | Nil |

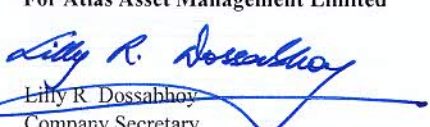
The financial results of ASMF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2012	2011	2012	2011
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
Income				
Profit on Bank deposits	1,847,123	1,113,677	614,199	429,715
Dividend income	37,882,500	22,996,302	27,450,000	15,000,600
Gain on sale of investments- net	63,593,238	5,192,210	31,163,474	3,355,105
Unrealised gain/(loss) on revaluation of investments- net	72,093,854	(63,340,356)	24,140,049	(69,621,794)
	135,687,092	(58,148,146)	55,303,523	(66,266,689)
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed-net	9,292,971	(2,337,436)	(238,998)	558,009
	184,709,686	(36,375,603)	83,128,724	(50,278,365)
Expenses				
Remuneration of the Management Company	8,548,158	6,266,543	4,586,056	3,141,198
Sindh Sales Tax on Remuneration of the Management Company	1,367,705	1,002,647	733,769	502,592
Remuneration of the trustee	854,812	626,652	458,604	314,118
SECP annual fee	406,035	297,660	217,833	149,204
Auditors' remuneration	186,265	209,000	106,265	107,000
Annual listing fee	20,000	20,000	10,000	10,000
Annual rating fee	50,000	50,000	25,000	25,000
Securities transaction cost	2,087,350	2,056,169	932,671	1,021,585
Printing charges	72,885	65,000	39,131	17,000
Bank charges	13,220	11,153	3,056	2,960
Provision for Workers' Welfare Fund	3,422,065	-	1,520,327	(171,772)
	17,028,495	10,604,824	8,632,712	5,118,885
Net income / (loss) for the period before taxation	167,681,191	(46,980,427)	74,496,012	(55,397,250)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	167,681,191	(46,980,427)	74,496,012	(55,397,250)

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lily R. Dossabhoy
Company Secretary

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

Dear Sir

FINANCIAL RESULTS OF ATLAS ISLAMIC STOCK FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2012

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of **Atlas Islamic Stock Fund (AISF)** in their meeting held on Tuesday, February 12, 2013 at 11.00 a.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi announced the following results of AISF for the half year ended December 31, 2012:

- | | |
|------------------|--------|
| i) Cash dividend | Rs.Nil |
| ii) Bonus issue | Nil |
| iii) Right issue | Nil |


The financial results of AISF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2012	2011	2012	2011
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
Income				
Profit on bank deposits	1,280,015	882,636	521,478	350,083
Dividend income	29,414,141	14,742,625	16,448,751	10,777,625
Gain on sale of investments - net	32,956,845	8,544,439	18,529,056	5,997,968
Unrealised gain / (loss) on revaluation of investments - net	51,583,212	(23,328,205)	5,907,342	(37,508,263)
	84,540,057	(14,783,766)	24,436,398	(31,510,295)
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	8,333,771	2,401,945	(670,225)	1,924,084
	123,567,984	3,243,440	40,736,402	(18,458,503)
Expenses				
Remuneration of the Management Company	6,134,534	5,379,587	3,327,858	2,911,187
Sindh Sales Tax on Remuneration of the Management Company	981,525	860,734	532,457	465,790
Remuneration of the trustee	613,455	370,632	332,786	194,063
SECP annual fee	291,389	170,354	158,073	92,189
Auditors' remuneration	102,170	110,617	61,125	54,367
Securities transaction cost	1,015,574	1,009,070	525,310	529,188
Annual listing fee	20,000	15,000	10,000	7,500
Annual rating fee	50,000	50,000	25,000	25,000
Printing charges	141,760	54,829	97,635	3,079
Bank charges	10,867	5,701	5,672	3,701
Provision for Workers Welfare Fund	2,284,134	-	713,210	(359,230)
	11,645,408	8,026,524	5,789,126	3,926,834
Net income / (loss) for the period before taxation	111,922,576	(4,783,084)	34,947,276	(22,385,337)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	111,922,576	(4,783,084)	34,947,276	(22,385,337)

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lily R. Dossabroy
Company Secretary

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FINANCIAL RESULTS OF ATLAS FUND OF FUNDS
FOR THE HALF YEAR ENDED DECEMBER 31, 2012**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Fund of Funds, (ATFF)** in their meeting held on Tuesday, February 12, 2013 at 11.00 a.m. at Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi announced the following results of ATFF for the half year ended December 31, 2012:

- | | |
|------------------|--------|
| i) Cash dividend | Rs.Nil |
| ii) Bonus issue | Nil |
| iii) Right issue | Nil |


The financial results of ATFF are as follows:

	For the Half year ended December 31,		For the Quarter ended December 31,	
	2012	2011	2012	2011
	Un-audited	Un-audited	Un-audited	Un-audited
	Rupees			
Income				
Profit on bank deposits	2,570,841	1,906,341	1,372,021	1,036,392
Dividend income	25,494,289	32,055,351	12,996,973	4,788,976
Gain on sale of investments - net	14,090,603	2,932,352	3,430,644	333,455
Unrealised gain / (loss) on revaluation of investments - net	36,906,547	(16,205,854)	14,908,645	(8,652,045)
	50,997,150	(13,273,502)	18,339,289	(8,318,590)
	79,062,280	20,688,190	32,708,283	(2,493,222)
Expenses				
Remuneration of the Management Company	3,605,384	3,682,057	1,780,226	1,710,593
Sindh Sales Tax on Remuneration of the Management Company	576,861	589,129	284,836	273,695
Remuneration of the trustee	401,767	377,652	199,880	180,587
SECP annual fee	214,537	199,381	106,636	94,525
Auditors' remuneration	69,495	127,000	31,800	67,000
Annual listing fee	105,124	86,485	52,562	43,242
Printing charges	186,590	354,062	60,340	258,187
Securities transaction cost	136,143	267,150	73,227	58,257
CDC charges	33,750	33,750	16,875	16,875
Bank charges	5,720	4,626	1,484	2,028
Provision for Workers' Welfare Fund	1,474,538	299,338	602,008	(103,964)
	6,809,909	6,020,630	3,209,874	2,601,025
Net income / (loss) for the period before taxation	72,252,371	14,667,560	29,498,409	(5,094,247)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	72,252,371	14,667,560	29,498,409	(5,094,247)
Earnings / (loss) per certificate - basic and diluted	1.72	0.33	0.70	(0.11)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhoy
Company Secretary