

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**ANNOUNCEMENT OF FINANCIAL RESULTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Money Market Fund (AMF), Atlas Liquid Fund (ALF), Atlas Sovereign Fund (ASF), Atlas Income Fund (AIF), Atlas Stock Market Fund (ASMF), Atlas Islamic Money Market Fund (AIMF), Atlas Islamic Income Fund (AIIF), Atlas Islamic Stock Fund (AISF), Atlas Islamic Fund of Funds (AIFOF) and Atlas Islamic Dedicated Stock Fund (AIDSF), in their meeting held on Friday, October 28, 2022 at 9.00 a.m. via Online Audio/Video-Conference Platform, Karachi announced the following results of AMF, ALF, ASF, AIF, ASMF, AIIF, AISF, AIMF, AIFOF and AIDSF, for the period ended September 30, 2022:

S.No.	Name of Funds	Annexure	Distribution
1	Atlas Money Market Fund (AMF)	A	NIL
2	Atlas Liquid Fund (ALF)	B	
3	Atlas Sovereign Fund (ASF)	C	
4	Atlas Income Fund (AIF)	D	
5	Atlas Stock Market Fund (ASMF)	E	
6	Atlas Islamic Money Market Fund (AIMF)	F	
7	Atlas Islamic Income Fund (AIIF)	G	
8	Atlas Islamic Stock Fund (AISF)	H	
9	Atlas Islamic Fund of Funds (AIFOF)	I	
10	Atlas Islamic Dedicated Stock Fund (AIDSF)	J	

The financial results of the above mentioned are Annexured.

We will be sending you the required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-A
ATLAS MONEY MARKET FUND
FINANCIAL RESULT
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

	For the Quarter Ended 30 September	
	2022	2021
-----Rupees-----		
Income		
Profit on saving and term deposits	275,899,592	248,826,264
Income from Government Securities	452,483,820	213,404,458
Capital gain/ (loss) on sale of investments - net	48,119,862	1,145,664
Net unrealised diminution on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	2,028,414	(674,725)
	50,148,276	470,939
Total income	778,531,688	462,701,659
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	21,994,385	6,041,083
Sindh Sales Tax on Remuneration of the Management Company	2,859,270	785,341
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,743,798	3,926,704
Sindh Sales Tax on Remuneration of the trustee	356,719	510,472
Annual fees to the Securities & Exchange Commission of Pakistan	997,745	1,208,217
Accounting and operational charges	4,455,048	-
Annual rating fee	158,881	131,358
Annual listing fee	6,931	6,932
Securities transaction cost	174,214	48,487
Auditors' remuneration	202,308	183,884
Printing and postage charges	9,000	-
Legal and professional charges	21,325	32,400
Bank charges	33,171	34,274
Reversal for Sindh Workers' Welfare Fund	-	(91,886,047)
	34,012,795	(78,976,895)
Net income for the period before taxation	744,518,893	541,678,554
Taxation	-	-
Net income for the period after taxation	744,518,893	541,678,554
Earning per units		
Allocation of net income for the period		
- Net income for the period after taxation	744,518,893	541,678,554
- Income already paid on units redeemed	(85,448,890)	(25,612,343)
	659,070,003	516,066,211
Accounting income available for distribution:		
- Relating to capital gains	50,148,276	1,145,664
- Excluding capital gains	608,921,727	514,920,547
	659,070,003	516,066,211



Zainab Kazim
 Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
 Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
 Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

**ANNEXURE-B
ATLAS LIQUID FUND
FINANCIAL RESULT
FOR THE QUARTER ENDED 30 SEPTEMBER 2022**

	For the Quarter Ended 30 September 2022 -----Rupees-----
Income	
Mark up Income	128,862,110
Gain on disposals of T bills	976,968
Un realized gain on revaluation of investments	201,058
Total income	130,040,136
Expenses	
Payable to Atlas Asset Management Company ' - Management Company	3,821,675
Sindh sales tax on remuneration of the Management Company	496,818
Accounting & Operational charges	868,050
Remuneration to the Central Depository Company of Pakistan Limited	477,427
Sindh sales tax on remuneration of the Trustee	62,061
Annual fee - Securities and Exchange Commission of Pakistan	173,610
Auditor's remuneration	88,856
Transaction Charges	6,330
Amortization of preliminary expenses and floatation costs	30,045
Annual Listing fee	26,801
Fund Rating Fee	62,600
Bank charges	2,542
Printing Charges	9,000
Legal and Professional Charges	21,325
Total expenses	6,147,141
Net income for the period before taxation	123,892,995
Taxation	-
Net income for the period after taxation	123,892,995
Allocation of net income for the period:	
Net income for the period after taxation	123,892,995
Income already paid on units redeemed	-
	123,892,995
Accounting income available for distribution:	
- Relating to capital gains	1,178,026
- Excluding capital gains	122,714,969
	123,892,995


Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-C
ATLAS SOVEREIGN FUND
FINANCIAL RESULT
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

	For the Quarter Ended	
	30 September	
	2022	2021
	----- Rupees -----	
Income		
Interest earned	42,628,089	48,179,605
Capital gain on sale of investments - net	90,512	1,517,675
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(63,830)	(9,152,359)
	26,682	(7,634,684)
Total income	42,654,771	40,544,921
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	2,440,066	2,390,217
Sindh Sales Tax on remuneration of management company	317,207	310,728
Remuneration of Central Depository Company of Pakistan Limited - Trustee	149,649	388,410
Sindh Sales Tax on remuneration of Trustee	19,450	50,496
Annual fees to the Securities & Exchange Commission of Pakistan	54,413	119,511
Accounting and operational charges	408,132	793,754
Annual rating fee	110,507	101,486
Annual listing fee	8,265	6,932
Auditors' remuneration	92,728	92,010
Printing charges	9,000	-
Legal and professional charges	21,325	32,400
Bank charges	6,541	3,007
Provision for Sindh Workers' Welfare Fund	-	(12,565,416)
Total expenses	3,637,283	(8,276,465)
Net income for the period before taxation	39,017,488	48,821,386
Taxation	-	-
Net income for the period after taxation	39,017,488	48,821,386
Earning per unit		
Allocation of net income for the year:		
- Net income for the period after taxation	39,017,488	48,821,386
- Income already paid on units redeemed	(3,668,616)	(7,505,300)
	35,348,872	41,316,086
Accounting income available for distribution		
- Relating to capital gains	90,512	1,517,675
- Excluding capital gains	35,258,360	39,798,411
	35,348,872	41,316,086



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-D
ATLAS INCOME FUND
FINANCIAL RESULT
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

For the Quarter Ended
 30 September

2022 2021

-----Rupees-----

INCOME

Interest income	100,350,565	105,488,923
Capital gain on sale / maturity of investments - net	88,643	8,550,886
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	461,521	(4,577,302)
	550,164	3,973,584
Total income	100,900,729	109,462,507

EXPENSES

Remuneration of Atlas Asset Management Limited - Management Company	5,878,403	6,642,732
Sindh Sales Tax on remuneration of the Management Company	764,192	863,555
Remuneration of Central Depository Company of Pakistan Limited - Trustee	491,784	996,410
Sindh Sales Tax on Remuneration of the trustee	63,932	129,533
Annual fees to the Securities and Exchange Commission of Pakistan	131,142	265,709
Accounting and operational charges	983,556	1,773,279
Auditors' remuneration	202,661	184,247
Annual rating fee	159,459	131,836
Annual listing fee	6,931	6,931
Securities transaction cost	95,185	1,350,979
Legal and professional charges	21,325	200,367
Bank charges	10,805	7,738
(Reversal) / Provision for Sindh Workers' Welfare Fund	-	(44,635,858)
Total expenses	8,818,375	(32,082,542)

Net income for the period before taxation **92,082,354** **141,545,049**

Taxation - -

Net income for the period after taxation **92,082,354** **141,545,049**

Earning per unit

Allocation of net income for the period:

- Net income for the period after taxation	92,082,354	141,545,049
- Income already paid on units redeemed	(8,827,401)	(14,474,945)
	83,254,953	127,070,104

Accounting income available for distribution:

- Relating to capital gains	550,164	8,550,886
- Excluding capital gains	82,704,789	118,519,218
	83,254,953	127,070,104



Zainab Kazim
 Company Secretary

Head Office

ANNEXURE-E
ATLAS STOCK MARKET FUND
FINANCIAL RESULT
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

	For the Quarter Ended	
	30 September	
	2022	2021
	-----Rupees-----	
INCOME		
Profit on bank balances	2,596,265	2,717,751
Dividend income	186,493,461	166,468,252
Capital (loss) / gain on sale of investments - net	(43,685,517)	30,062,443
Net unrealised diminution on re-measurement of investments / classified as 'financial assets at fair value through profit or loss'	(309,377,258)	(607,329,491)
	(353,062,775)	(577,267,048)
Total loss	(163,973,049)	(408,081,045)
EXPENSES		
Remuneration of Atlas Asset Management Limited - Management Company	56,798,309	62,017,985
Sindh sales tax on remuneration of the Management Company	7,383,780	8,062,338
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,523,992	2,836,137
Sindh sales tax on remuneration of the trustee	328,119	368,698
Annual fee to the Securities and Exchange Commission of Pakistan	454,387	516,817
Accounting and operational charges	11,359,662	10,780,704
Auditors' remuneration	186,799	169,817
Annual listing fee	6,931	6,931
Securities transaction cost	3,976,568	2,794,713
Legal and professional charges	100,000	32,400
Printing and postage charges	9,000	(105,137,220)
Bank charges	13,549	7,715
Total expenses	83,141,096	(17,542,964)
Net loss for the period before taxation	(247,114,145)	(390,538,081)
Taxation	-	-
Net loss for the period after taxation	(247,114,145)	(390,538,081)
Earnings per unit		
Allocation of net income for the period:		
- Net income for the period after taxation	-	-
- Income already paid on units redeemed	-	-
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	-	-



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-F
ATLAS ISLAMIC MONEY MARKET FUND
FINANCIAL RESULT
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

	30 September 2022	30 September 2021
	-----Rupees-----	-----Rupees-----
Income		
Mark up Income	37,985,827	14,893,795
Capital loss on sale of investments - net	-	(56,057)
Total income	37,985,827	14,837,738
Expenses		
Payable to Atlas Asset Management Company ' - Management Company	816,843	106,249
Sindh sales tax on remuneration of the Management Company	106,189	13,811
Accounting & Operational charges	274,688	75,000
Remuneration to the Central Depository Company of Pakistan Limited	151,079	138,125
Sindh sales tax on remuneration of the Trustee	19,640	17,956
Annual fee - Securities and Exchange Commission of Pakistan	54,939	42,500
Auditor's remuneration	83,244	75,616
Transaction Charges	-	46,896
Amortization of preliminary expenses and floatation costs	36,340	52,503
Annual Listing fee	6,931	6,930
Fund Rating Fee	52,322	43,293
Shariah advisory fee	20,000	20,000
Bank charges	-	7,441
Printing Charges	10,000	7,500
Legal and Professional Charges	21,325	27,140
Reversal of provision for Sindh Workers' Welfare Fund	-	(338,463)
Total expenses	1,653,542	342,498
Net income for the period before taxation	36,332,285	14,495,241
Taxation	-	-
Net income for the period after taxation	36,332,285	14,495,241
Allocation of net income for the period:		
Net income for the period after taxation	36,332,285	14,495,241
Income already paid on units redeemed	-	-
	36,332,285	14,495,241
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	36,332,285	14,495,241
	36,332,285	14,495,241


Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-G

ATLAS ISLAMIC INCOME FUND

FINANCIAL RESULT

FOR THE QUARTER ENDED 30 SEPTEMBER 2022

For the Quarter Ended
30 September

2022 2021

-----Rupees-----

Income

Markup income

70,346,434 42,918,336

Capital (Loss) / gain on sale of investments - net

(716,375) 152,000

Net unrealised (diminution) / appreciation on remeasurement of investments
classified as 'financial assets at fair value through profit or loss'

(3,810,290) 1,011,220

(4,526,665) 1,163,220

Total income

65,819,769 44,081,556

Expenses

Remuneration of Atlas Asset Management Limited - Management Company

2,450,311 2,018,566

Sindh Sales Tax on remuneration of the Management Company

318,543 262,415

Remuneration of Central Depository Company of Pakistan Limited - Trustee

367,546 432,549

Sindh Sales Tax on Remuneration of the Trustee

47,785 56,239

Annual fees - Securities and Exchange Commission of Pakistan

98,008 115,352

Accounting and operational charges

735,094 692,076

Auditors' remuneration

108,888 102,229

Securities transaction cost

129,195 1,656

Annual listing fee

6,930 6,928

Annual rating fee

110,717 91,545

Shariah Advisory Fee

45,000 45,000

Bank charges

16,662 5,508

Legal and professional charges

21,325 50,357

Printing and postage charges

10,000 -

Reversal for Sindh Workers' Welfare Fund

- (10,817,933)

Total expenses

4,466,003 (6,937,513)

Net income for the period before taxation

61,353,766 51,019,069

Taxation

- -

Net income for the period after taxation

61,353,766 51,019,069

Earnings per unit

Allocation of net income for the period:

- Net income for the period after taxation

61,353,766 51,019,069

- Income already paid on units redeemed

(4,631,824) (15,260,088)

56,721,942 35,758,981

Accounting income available for distribution:

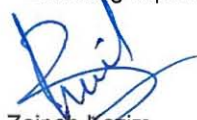
- Relating to capital gains

- 1,163,220

- Excluding capital gains

56,721,942 34,595,761

56,721,942 35,758,981



Zainab Kazim

Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-H
ATLAS ISLAMIC STOCK FUND
FINANCIAL RESULT
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

	For the Quarter Ended 30 September	
	2022	2021
	-----Rupees-----	
INCOME		
Profit on bank balances	1,296,198	2,719,808
Dividend income	62,878,056	39,860,440
Capital loss on sale of investments - net	(24,206,375)	(3,327,837)
Net unrealised loss on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(70,607,296)	(146,587,632)
	(94,813,671)	(149,915,469)
Total loss	(30,639,417)	(107,335,221)
EXPENSES		
Remuneration of Atlas Asset Management Limited - Management Company	24,381,572	17,503,436
Sindh sales tax on remuneration of the Management Company	3,169,601	2,275,447
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,227,318	981,365
Sindh sales tax on remuneration of the Trustee	159,559	127,577
Annual fee - Securities and Exchange Commission of Pakistan	195,053	145,862
Accounting and operational charges	4,876,314	3,056,990
Shariah advisory fee	50,000	50,000
Auditors' remuneration	129,838	118,033
Securities transaction cost	1,615,547	1,534,463
Annual listing fee	6,932	6,932
Legal and professional charges	100,000	30,847
Bank charges	19,802	4,774
Printing & Postage Fee	20,000	-
(Reversal) / provision for Sindh Workers Welfare Fund	-	(33,881,485)
	35,951,536	(8,045,759)
Net loss for the period before taxation	(66,590,953)	(99,289,462)
Taxation	-	-
Net loss for the period after taxation	(66,590,953)	(99,289,462)
Earnings per unit		
Allocation of net income for the period:		
- Net earnings for the period after taxation	-	-
- Income already paid on units redeemed	-	-
	-	-
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	-	-


Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-1
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

	For the quarter ended 30 September 2022			For the period from 01 July 2022 to 15 August 2022	For the quarter ended 30 September 2022	Total
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Dividend Plan	Islamic Capital Preservation Plan - II	
	-----Rupees-----					
INCOME						
Profit on deposits with banks	447,866	418,512	432,185	41,119	83,761	1,423,444
Dividend income	-	-	-	-	9,911,263	9,911,263
Capital gain on sale of investments at fair value through income statement - net Back End Load	-	-	-	432,570	-	432,570
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets' at fair value through profit or loss	(974,981)	405,295	2,600,111	-	(3,598,905)	(1,568,480)
	<u>(974,981)</u>	<u>405,295</u>	<u>2,600,111</u>	<u>432,570</u>	<u>(3,468,490)</u>	<u>(1,003,495)</u>
	<u>(527,115)</u>	<u>823,808</u>	<u>3,032,296</u>	<u>473,688</u>	<u>6,528,535</u>	<u>10,331,212</u>
EXPENDITURE						
Payable to Atlas Asset Management Company - Management Company	31,084	29,273	29,653	3,933	4,802	98,744
Sindh sales tax on remuneration of the Management Company	4,040	3,806	3,855	512	624	12,837
Accounting & Operational charges	58,822	62,650	67,898	6,315	204,096	399,779
Remuneration to the Central Depository Company of Pakistan Limited	24,221	25,797	27,957	2,599	84,040	164,615
Sindh sales tax on remuneration of the Trustee	3,149	3,353	3,634	538	10,925	21,400
Annual fee - Securities and Exchange Commission of Pakistan	6,921	7,371	7,988	743	24,911	47,033
Auditor's remuneration	11,482	12,302	13,322	-	39,034	76,140
Amortization of preliminary expenses and floatation costs	14,282	14,282	14,282	-	-	42,847
Annual Listing fee	1,037	1,111	1,203	-	3,525	6,875
Printing charges	-	-	-	-	-	-
Legal and Professional Charges	28,640	28,640	28,640	9,173	28,640	123,733
Shariah advisory fee	3,770	4,039	4,374	-	12,816	25,000
Bank charges	766	685	2,045	-	-	3,495
Reversal of Sindh Workers' Welfare Fund	-	-	-	-	-	-
	<u>188,214</u>	<u>193,310</u>	<u>204,850</u>	<u>23,614</u>	<u>412,512</u>	<u>1,022,499</u>
Net (loss) / Income for the period before taxation	<u>(715,329)</u>	<u>630,497</u>	<u>2,827,447</u>	<u>450,075</u>	<u>6,116,023</u>	<u>9,308,713</u>
Taxation	-	-	-	-	-	-
Net (loss) / Income for the period after taxation	<u>(715,329)</u>	<u>630,497</u>	<u>2,827,447</u>	<u>450,075</u>	<u>6,116,023</u>	<u>9,308,713</u>
(Loss) / Earnings per unit	<u>(2.83)</u>	<u>2.41</u>	<u>10.11</u>	<u>-</u>	<u>6.54</u>	
Allocation of net (loss) for the period:						
Net income for the period after taxation	-	630,497	2,827,447	450,075	6,116,023	
Income already paid on units redeemed	-	-	-	-	-	
	<u>-</u>	<u>630,497</u>	<u>2,827,447</u>	<u>450,075</u>	<u>6,116,023</u>	
Accounting income available for distribution:						
-Relating to capital gains	-	405,295	2,600,111	432,570	132,415	
Excluding capital gains	-	225,202	227,335	17,505	5,983,607	

Zainab Khatun
Company Secretary


ANNEXURE-I
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	For the quarter ended 30 September 2021				For the period from 01 September 2021 to 30 September 2021	For the period from 01 July 2021 to 31 August 2021	Total
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Dividend Plan	Islamic Capital Preservation Plan - II	Islamic Capital Preservation Plan - I	
Rupees							
INCOME							
Profit on deposits with banks	112,158	81,187	30,233	56,841	16,994	(114,247)	183,166
Dividend income	-	-	-	-	1,356,084	-	1,356,084
Capital gain on sale of investments at fair value through income statement - net	6,801	6,801	9,734	-	1,058,280	8,537,771	9,619,387
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets 'at fair value through profit or loss'	(2,031,752)	(695,716)	1,184,748	548,171	-	-	(994,549)
	(2,024,951)	(688,915)	1,194,481	548,171	1,058,280	8,537,771	8,624,838
	(1,912,793)	(607,728)	1,224,715	605,012	2,431,358	8,423,524	10,164,088
EXPENDITURE							
Payable to Atlas Asset Management Company - Management Company	21,418	10,132	7,022	8,371	3,142	14,537	64,622
Sindh sales tax on remuneration of the Management Company	2,784	1,317	913	1,088	399	1,890	8,391
Accounting & Operational charges	56,929	58,464	60,442	11,772	65,964	71,661	325,233
Remuneration to the Central Depository Company of Pakistan Limited	23,441	24,074	24,888	4,847	27,152	59,445	163,846
Sindh sales tax on remuneration of the Trustee	3,047	3,130	3,235	630	3,541	7,728	21,311
Annual fee - Securities and Exchange Commission of Pakistan	6,697	6,878	7,111	1,385	7,760	18,984	46,815
Auditor's remuneration	14,854	14,669	15,795	3,080	-	(14,500)	33,898
Amortization of preliminary expenses and floatation costs	14,128	14,129	14,128	-	-	112,108	154,493
Annual Listing fee	1,470	1,452	1,565	305	-	-	4,791
Printing charges	-	-	-	-	-	-	-
Legal and Professional Charges	6,011	6,258	6,468	1,271	-	23,187	43,194
Shariah advisory fee	4,877	4,816	5,186	1,011	-	-	15,891
Bank charges	-	-	-	-	-	156	156
Provision for Sindh Workers' Welfare Fund	(781,966)	(763,895)	(693,415)	(68,845)	-	(2,028,833)	(4,316,954)
	(606,308)	(618,576)	(546,662)	(35,086)	107,957	(1,735,639)	(3,434,314)
Net Income / (loss) for the period before taxation	(1,306,484)	10,848	1,771,377	640,098	2,323,401	10,159,163	13,598,402
Taxation	-	-	-	-	-	-	-
Net Income / (loss) for the period after taxation	(1,306,484)	10,848	1,771,377	640,098	2,323,401	10,159,163	13,598,402
Earnings / (loss) per unit	(5.91)	0.05	7.21	11.51	2.46	-	-
Allocation of net (loss) for the period:							
Net income for the period after taxation	(1,306,484)	10,848	1,771,377	640,098	2,323,401	-	-
Income already paid on units redeemed	-	-	(4,468)	-	-	-	-
	(1,306,484)	10,848	1,766,909	640,098	2,323,401	-	-
Accounting income available for distribution:							
-Relating to capital gains	(2,024,951)	(688,915)	1,194,481	548,171	1,058,280	-	-
-Excluding capital gains	718,466	699,763	572,428	91,927	1,265,121	-	-
	(1,306,484)	10,848	1,766,909	640,098	2,323,401	-	-

Zainab Kazim
Company Secretary

ANNEXURE-J
ATLAS ISLAMIC DEDICATED STOCK FUND
FINANCIAL RESULT
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

	For the Quarter Ended 30 September	
	2022	2021
	----- Rupees -----	
INCOME		
Profit on bank balances	277,410	174,015
Dividend income	7,793,160	3,240,520
Capital (loss) / gain on sale of investments - net	(3,086,066)	1,678,747
Net unrealised loss on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(9,274,043)	(13,612,679)
	(12,360,109)	(11,933,932)
Total loss for the period	(4,289,538)	(8,519,397)
EXPENSES		
Remuneration of Atlas Asset Management Limited - Management Company	3,322,790	1,833,567
Sindh Sales Tax on remuneration of the Management Company	431,963	238,364
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	241,657	152,798
Sindh Sales Tax on remuneration of the Trustee	31,415	19,864
Annual fee to the Securities and Exchange Commission of Pakistan	24,166	15,280
Accounting and operational charges	604,144	318,141
Shariah advisory fee	20,000	20,000
Auditors' remuneration	83,026	76,766
Annual listing fee	6,932	6,932
Securities transaction cost	217,550	120,720
Printing and postage charges	10,000	-
Legal and professional charges	100,000	42,932
Amortization of formation cost	56,011	56,007
Bank charges	3,283	-
(Reversal) / Provision for Sindh Workers Welfare Fund	-	(3,063,673)
Total expenses	5,152,936	(162,303)
Net loss for the period before taxation	(9,442,474)	(8,357,094)
Taxation	-	-
Net loss for the period after taxation	(9,442,474)	(8,357,094)
Earnings per unit		
Allocation of net income for the year		
- Net loss for the year after taxation	-	-
- Income already paid on units redeemed	-	-
	-	-
Accounting income available for distribution:		
-Relating to capital gains	-	-
-Excluding capital gains	-	-
	-	-


Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk