

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**ANNOUNCEMENT OF FINANCIAL RESULTS
FOR THE YEAR/PERIOD ENDED JUNE 30, 2022**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Money Market Fund (AMF), Atlas Liquid Fund (ALF), Atlas Sovereign Fund (ASF), Atlas Income Fund (AIF), Atlas Stock Market Fund (ASMF), Atlas Islamic Money Market Fund (AIMF), Atlas Islamic Income Fund (AIIF), Atlas Islamic Stock Fund (AISF), Atlas Islamic Fund of Funds (AIFOF) and Atlas Islamic Dedicated Stock Fund (AIDSF), in their meeting held on Thursday, September 08, 2022 at 9.30 a.m. via Online Audio/Video-Conference Platform, Karachi announced the following results of AMF, ALF, ASF, AIF, ASMF, AIIF, AISF, AIMF, AIFOF and AIDSF, for the year/period ended June 30, 2022:

S.No.	Name of Funds	Annexure	Distribution
1	Atlas Money Market Fund (AMF)	A	NIL
2	Atlas Liquid Fund (ALF)	B	
3	Atlas Sovereign Fund (ASF)	C	
4	Atlas Income Fund (AIF)	D	
5	Atlas Stock Market Fund (ASMF)	E	
6	Atlas Islamic Money Market Fund (AIMF)	F	
7	Atlas Islamic Income Fund (AIIF)	G	
8	Atlas Islamic Stock Fund (AISF)	H	
9	Atlas Islamic Fund of Funds (AIFOF)	I	
10	Atlas Islamic Dedicated Stock Fund (AIDSF)	J	

The financial results of the above mentioned are Annexured.

We will be sending you the required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-A
ATLAS MONEY MARKET FUND
FINANCIAL RESULT
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	----- Rupees -----	
Income		
Profit on saving accounts	1,041,260,094	470,330,802
Interest on letter of placements	122,792,740	21,420,549
Income from government securities	717,309,652	817,600,676
Capital gain on sale of investments - net	28,749,793	8,412,358
Net unrealized gain on remeasurement of investments classified as financial assets at fair value through profit or loss'	-	-
	28,749,793	8,412,358
Total income	1,910,112,279	1,317,764,385
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	26,702,763	51,941,616
Sindh Sales Tax on remuneration of the Management Company	3,471,359	6,752,410
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	11,423,085	11,706,580
Sindh Sales Tax on remuneration of the Trustee	1,485,001	1,521,855
Annual fees to the Securities and Exchange Commission of Pakistan	3,934,173	3,602,024
Accounting and operational charges	-	15,459,790
Auditors' remuneration	729,540	619,920
Annual rating fee	573,039	521,150
Annual listing fee	27,500	30,138
Securities transaction cost	366,291	185,906
Printing charges	59,874	125,914
Legal and professional charges	306,279	136,560
Bank charges	109,260	107,254
(Reversal) / Provision for Sindh Workers' Welfare Fund	(91,874,642)	24,501,065
Total expenses	(42,686,481)	117,212,182
Net income for the year before taxation	1,952,798,759	1,200,552,203
Taxation	-	-
Net income for the year after taxation	1,952,798,759	1,200,552,203
Allocation of net income for the period:		
- Net income for the period after taxation	1,952,798,759	1,200,552,203
- Income already paid on units redeemed	(274,823,089)	(92,386,001)
	1,677,975,670	1,108,166,202
Accounting income available for distribution:		
- Relating to capital gains	24,704,697	8,412,358
- Excluding capital gains	1,653,270,973	1,099,753,844
	1,677,975,670	1,108,166,202



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
 Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
 Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-B
ATLAS LIQUID FUND
FINANCIAL RESULT
FOR THE PERIOD FROM 23 NOVEMBER 2021 TO 30 JUNE 2022

From 23
November 2021
To 30 June 2022

-----Rupees-----

Income

Markup income	145,081,423
Capital gain on sale of investments at fair value through income statement - net	15,234,089
Total income	160,315,512

Expenses

Remuneration of Atlas Asset Management Company - Management Company	2,346,288
Sindh Sales Tax on remuneration of the Management Company	305,017
Remuneration to the Central Depository Company of Pakistan Limited	735,386
Sindh Sales Tax on remuneration of the Trustee	95,600
Annual fee - Securities and Exchange Commission of Pakistan	267,413
Auditor's remuneration	324,000
Transaction Charges	10,194
Amortization of preliminary expenses and floatation costs	72,307
Annual Listing fee	107,500
Annual Rating fee	228,260
Legal and professional charges	108,919
Printing charges	9,000
Bank charges	18,176
Total expenses	4,628,058

Net income for the period before taxation **155,687,454**

Taxation

Net income for the period after taxation **155,687,454**
22.62

Allocation of net income for the period:

Net income for the period after taxation	155,687,454
Income already paid on units redeemed	-
	155,687,454

Accounting Income available for distribution:

- Relating to capital gains	15,234,089
- Excluding capital gains	140,453,365
	155,687,454


Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
 Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
 Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-C
ATLAS SOVEREIGN FUND
FINANCIAL RESULT
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	----- Rupees -----	
Income		
Interest earned	192,012,699	171,078,212
Loss on sale of investments - net	(44,706,434)	(13,174,684)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(650,987)	(4,948,255)
	(45,357,421)	(18,122,939)
Total income	146,655,278	152,955,273
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	10,459,417	14,139,342
Sindh sales tax on remuneration of the Management Company	1,359,726	1,838,114
Accounting and operational charges	3,644,787	3,661,982
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,172,444	1,400,166
Sindh sales tax on Remuneration of Trustee	152,597	182,022
Annual fees to the Securities and Exchange Commission of Pakistan	404,614	431,255
Auditors' remuneration	365,040	273,240
Annual rating fee	442,669	402,633
Annual listing fee	27,500	30,138
Securities transaction cost	261,530	2,834
Printing charges	61,275	13,929
Legal and professional charges	97,958	136,560
Bank charges	35,882	35,436
Total expenses	18,485,439	22,547,651
Net income from operating activities	128,169,839	130,407,622
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	12,565,416	(2,608,153)
Net income for the year before taxation	140,735,255	127,799,469
Taxation	-	-
Net income for the year after taxation	140,735,255	127,799,469
Allocation of net income for the year:		
Net income for the year after taxation	140,735,255	127,799,469
Income already paid on units redeemed	(69,266,673)	(4,570,766)
	71,468,582	123,228,703
Accounting income available for distribution:		
-Relating to capital gains	-	-
-Excluding capital gains	71,468,582	123,228,703
	71,468,582	123,228,703



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
 Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
 Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-D
ATLAS INCOME FUND
FINANCIAL RESULT
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	-----Rupees-----	
Income		
Interest income	415,795,976	338,419,573
(Loss) / Gain from investments at fair value through Profit and Loss		
Capital (loss) / gain on sale of investments - net	(52,116,357)	20,915,797
Net unrealised gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	2,940,331	2,064,550
	(49,176,026)	22,980,347
Total income	366,619,950	361,399,920
Expenses		
Remuneration of Atlas Asset Management Limited - Management Company	26,144,293	42,665,757
Sindh Sales Tax on remuneration of the Management Company	3,398,758	5,546,548
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	3,342,354	3,199,932
Sindh Sales Tax on remuneration of the Trustee	434,506	415,991
Annual fees to the Securities and Exchange Commission of Pakistan	891,294	853,312
Securities transaction cost	4,961,337	7,776,686
Auditors' remuneration	730,944	652,088
Accounting and operational charges	8,029,132	7,253,179
Annual rating fee	632,638	523,030
Annual listing fee	27,500	30,106
Printing charges	59,083	25,769
Legal and professional charges	4,035,171	1,807,320
Bank charges	23,352	50,889
(Reversal) / Provision for Sindh Workers' Welfare Fund	(44,638,021)	5,814,127
Total expenses	8,072,340	76,614,734
Net income for the year before taxation	358,547,609	284,785,186
Taxation	-	-
Net income for the year after taxation	358,547,609	284,785,186
Allocation of net income for the year:		
- Net income for the year after taxation	358,547,609	284,785,186
- Income already paid on units redeemed	(175,214,088)	(13,861,520)
	183,333,521	270,923,666
Accounting income available for distribution:		
- Relating to capital gains	-	22,980,347
- Excluding capital gains	183,333,521	247,943,318
	183,333,521	270,923,666


Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
 Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
 Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-E
ATLAS STOCK MARKET FUND
FINANCIAL RESULT
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	----- Rupees -----	
INCOME		
Profit on bank balances	9,387,203	8,726,017
Dividend income	782,879,140	496,984,575
Capital (loss) / gain on sale of investments - net	(201,105,613)	1,353,182,307
Other income	251,000	-
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(1,789,647,950)	1,466,596,668
	(1,990,502,563)	2,819,778,975
Total (loss) / income	(1,198,236,220)	3,325,489,567
EXPENSES		
Remuneration of the Management Company	248,468,588	216,539,759
Sindh sales tax on remuneration of the Management Company	32,300,925	28,150,169
Remuneration of the Trustee	11,042,109	10,022,490
Sindh sales tax on remuneration of the Trustee	1,435,474	1,302,924
Annual fee to the Securities and Exchange Commission of Pakistan	2,008,422	1,804,498
Accounting and operational charges	48,070,836	22,415,453
Auditors' remuneration	673,732	542,045
Annual listing fee	27,500	30,138
Legal and professional charges	186,261	211,560
Transaction charges	12,813,331	16,016,268
Printing charges	54,611	50,111
Bank charges	34,048	118,261
(Reversal) / provision for Sindh Workers' Welfare Fund	(105,137,220)	60,565,719
Total expenses	251,978,615	357,769,394
Net (loss) / income for the year before taxation	(1,450,214,835)	2,967,720,173
Taxation	-	-
Net (loss) / income for the year after taxation	(1,450,214,835)	2,967,720,173
Allocation of net income for the year:		
- Net income for the year after taxation	-	2,967,720,173
- Income already paid on units redeemed	-	(510,989,329)
	-	2,456,730,844
Accounting income / (loss) available for distribution:		
- Relating to capital gains	-	2,819,778,975
- Excluding capital gains	-	(363,048,131)
	-	2,456,730,844


Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
 Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
 Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-F
ATLAS ISLAMIC MONEY MARKET FUND
FINANCIAL RESULT
FOR THE YEAR ENDED JUNE 30, 2022

	From 01 July 2021 to 30 June 2022	From 07 January to 30 June 2021
	-----Rupees-----	
Income		
Markup income	117,701,919	18,424,989
Capital loss on sale of investments in Bai Muajjal	(106,782)	(72,909)
Total income	117,595,137	18,352,080
Expenses		
Remuneration of the Management Company	957,277	133,928
Sindh sales tax on remuneration of the Management Company	124,446	17,411
Accounting & operational charges	300,000	150,000
Remuneration of the Trustee	682,118	174,106
Sindh sales tax on remuneration of the trustee	88,675	22,634
Annual fee - Securities and Exchange Commission of Pakistan	240,316	53,533
Auditor's remuneration	300,240	216,000
Transaction charges	19,439	60,810
Amortization of preliminary expenses and floatation costs	151,802	61,493
Annual listing fee	27,500	294,040
Fund rating fee	188,710	78,260
Shariah advisory fee	80,110	40,000
Printing charges	49,263	-
Bank charges	23,110	9,084
Legal and professional charges	111,868	123,000
(Reversal) / provision for Sindh Workers' Welfare Fund	(338,463)	338,356
Total expenses	3,006,410	1,772,655
Net income for the year/ period before taxation	114,588,727	16,579,425
Taxation	-	-
Net income for the year/ period after taxation	114,588,727	16,579,425
	39.60	13.02
Allocation of net income for the year/ period:		
Net income for the year/ period after taxation	114,588,727	16,579,425
Income already paid on units redeemed	-	-
	114,588,727	16,579,425
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	114,588,727	16,579,425
	114,588,727	16,579,425


Zainab Kazim
 Company Secretary

Head Office

Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi-75600, Pakistan.
 Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
 Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-G
ATLAS ISLAMIC INCOME FUND
FINANCIAL RESULT
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	-----Rupees-----	
INCOME		
Profit on Investments and Bank Balances	202,819,327	149,644,900
Capital (loss) on sale of investments - net	(1,956,544)	(207,416)
Net unrealised (loss) / gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(4,224,806)	1,849,835
	(6,181,350)	1,642,419
Total income	196,637,977	151,287,319
EXPENSES		
Remuneration of the Management Company	7,549,799	8,555,924
Sindh Sales Tax on remuneration of the Management Company	981,482	1,112,270
Remuneration of the Trustee	1,617,815	1,604,236
Sindh Sales Tax on remuneration of the Trustee	210,327	208,550
Annual fees - Securities and Exchange Commission of Pakistan	431,407	427,797
Accounting and operational charges	2,588,511	3,636,267
Auditors' remuneration	405,540	292,950
Transaction charges	282,650	294,983
Annual listing fee	27,500	30,138
Annual rating fee	439,256	363,227
Printing charges	44,408	61,999
Shariah advisory fee	180,000	180,000
Bank charges	40,113	40,561
Legal and professional charges	490,171	306,360
(Reversal) / Provision for Sindh Workers' Welfare Fund	(10,817,933)	2,683,441
Total expenses	4,471,046	19,798,703
Net income for the year before taxation	192,166,931	131,488,616
Taxation	-	-
Net income for the year after taxation	192,166,931	131,488,616
Allocation of net income for the year:		
- Net income for the period after taxation	192,166,931	131,488,616
- Income already paid on units redeemed	(83,602,479)	(26,606,761)
	108,564,452	104,881,855
Accounting income available for distribution:		
- Relating to capital gains	-	1,642,419
- Excluding capital gains	108,564,452	103,239,436
	108,564,452	104,881,855


Zainab Kazim
 Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
 Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
 Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-H
ATLAS ISLAMIC STOCK FUND
FINANCIAL RESULT
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	-----Rupees-----	
INCOME		
Profit on bank balances	7,002,089	3,365,522
Dividend income	242,035,532	111,751,534
Capital (loss) / gain on sale of investments - net	(112,655,928)	351,052,100
Net unrealised (loss) / gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(635,145,927)	340,329,557
	(747,801,855)	691,381,657
Total (loss) / income	(498,764,234)	806,498,713
EXPENSES		
Remuneration of Atlas Asset Management Limited - Management Company	92,330,889	57,217,097
Sindh sales tax on remuneration of the Management Company	12,003,010	7,438,223
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,722,408	3,384,045
Sindh sales tax on remuneration of the Trustee	613,910	439,926
Annual fee - Securities and Exchange Commission of Pakistan	744,482	476,815
Accounting and operational charges	18,022,484	5,946,720
Shariah advisory fee	200,000	200,000
Auditors' remuneration	468,284	349,916
Securities transaction cost	7,070,670	5,195,952
Annual listing fee	27,500	30,138
Printing charges	32,730	58,512
(Reversal) / provision for Sindh Workers Welfare Fund	(33,881,485)	14,510,562
Legal and professional charges	475,771	211,560
Bank charges	5,192	21,686
Total expenses	102,835,845	95,481,152
Net (loss) / income for the year before taxation	(601,600,079)	711,017,561
Taxation	-	-
Net (loss) / income for the year after taxation	(601,600,079)	711,017,561
Allocation of net income for the year		
- Net earnings for the year after taxation	-	711,017,561
- Income already paid on units redeemed	-	(180,874,776)
	-	530,142,785
Accounting income available for distribution:		
-Relating to capital gains	-	691,381,657
-Excluding capital gains	-	(161,238,872)
	-	530,142,785



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
 Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
 Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

ANNEXURE-I
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE YEAR ENDED JUNE 30, 2022

	For the year ended June 30, 2022				For the period from 01 September 2021 to June 30, 2022	For the period from 01 July 2021 to 31 August 2021	
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Dividend Plan	Islamic Capital Preservation Plan - II	Islamic Capital Preservation Plan (Note 1.3)	Total
	-----Rupees-----						
INCOME							
Profit on deposits with banks	918,980	666,558	666,441	254,571	297,184	(114,245)	2,689,488
Dividend income	2,313,084	4,736,507	8,793,407	2,201,872	22,228,235	-	40,273,105
Capital gain on sale of investments at fair value through profit or loss - net	406,651	505,797	603,102	-	1,058,280	8,537,771	11,111,602
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets 'at fair value through profit or loss'	(12,874,167)	(9,892,109)	(6,036,355)	60,472	(20,961,044)	-	(49,703,203)
	(12,467,516)	(9,386,311)	(5,433,253)	60,472	(19,902,764)	8,537,771	(38,591,601)
	(9,235,453)	(3,983,246)	4,026,595	2,516,915	2,622,655	8,423,526	4,370,992
EXPENDITURE							
Remuneration to the - Management Company	98,314	64,386	62,097	32,003	30,031	14,537	301,368
Sindh sales tax on remuneration of the Management Company	12,781	8,370	8,073	4,160	3,904	1,890	39,178
Accounting & Operational charges	222,248	231,041	244,215	47,876	676,418	71,661	1,493,459
Remuneration of the Trustee	91,514	95,135	100,560	19,713	278,525	59,445	644,891
Sindh sales tax on remuneration of the Trustee	11,897	12,367	13,073	2,563	36,208	7,728	83,835
Annual fee - Securities and Exchange Commission of Pakistan	26,147	27,181	28,731	5,633	79,579	16,984	184,255
Auditor's remuneration	43,103	44,224	47,376	9,269	130,828	(14,500)	260,319
Amortization of preliminary expenses and floatation costs	56,054	56,054	56,054	-	-	112,108	280,270
Annual Listing fee	3,892	3,993	4,277	3,525	11,813	-	27,500
Printing charges	9,504	9,504	10,504	9,819	3,747	-	43,076
Legal and Professional Charges	18,220	18,525	18,796	12,011	10,740	23,186	101,479
Shariah advisory fee	17,154	17,521	17,566	3,050	44,720	-	100,000
Bank charges	1,359	2,392	1,642	116	4,863	156	10,528
(Reversal) of Sindh Workers' Welfare Fund	(761,966)	(763,895)	(693,415)	(68,845)	-	(2,028,833)	(4,316,954)
	(149,779)	(173,202)	(80,459)	80,911	1,311,377	(1,735,637)	(746,794)
Net (loss) / income for the year before taxation	(9,085,674)	(3,810,044)	4,107,054	2,436,005	1,311,278	10,159,163	5,117,786
Taxation	-	-	-	-	-	-	-
Net (loss) / income for the year after taxation	(9,085,674)	(3,810,044)	4,107,054	2,436,005	1,311,278	10,159,163	5,117,786
Allocation of net income for the period:							
Net income for the year after taxation	-	(3,810,044)	4,107,054	2,436,005	1,311,278	10,159,163	
Income already paid on units redeemed	(72)	(243)	(5,227)	-	-	(10,159,163)	
	(72)	(3,810,287)	4,101,826	2,436,005	1,311,278	-	
Accounting income available for distribution:							
-Relating to capital gains	-	-	-	60,472	-	-	
-Excluding capital gains	(72)	(3,810,287)	4,101,826	2,375,533	1,311,278	-	
	(72)	(3,810,287)	4,101,826	2,436,005	1,311,278	-	

Zainab Kazim
Company Secretary

ANNEXURE-1
ATLAS ISLAMIC FUND OF FUNDS
FINANCIAL RESULT
FOR THE YEAR ENDED JUNE 30, 2022

For the year ended June 30, 2021

	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Islamic Dividend Plan	Islamic Capital Preservation Plan	Total
-----Rupees-----						
INCOME						
Profit on deposits with banks	50,069	147,262	89,126	213,709	377,587	877,752
Dividend income	3,847,125	5,109,341	6,736,959	1,385,202	28,360,555	45,445,181
Capital gain on sale of investments at fair value through profit or loss - net	1,373,928	1,787,902	1,688,535	142,826	26,148,595	31,141,785
Net unrealised appreciation on re-measurement of investments classified as 'financial assets 'at fair value through profit or loss'	23,795,761	18,329,314	10,331,286	(70,039)	3,684,706	56,071,029
	25,169,689	20,117,216	12,019,821	72,787	29,833,301	87,212,814
	29,066,882	25,373,819	18,845,906	1,671,698	58,577,443	133,535,747
EXPENDITURE						
Remuneration to the - Management Company	5,427	17,068	10,265	34,151	40,789	107,700
Sindh sales tax on remuneration of the Management Company	706	2,219	1,334	4,440	5,303	14,002
Accounting & Operational charges	202,829	220,180	235,351	46,019	833,287	1,537,665
Remuneration of the Trustee	83,763	90,663	96,909	18,949	343,118	633,402
Sindh sales tax on remuneration of the Trustee	10,889	11,786	12,598	2,463	44,605	82,342
Annual fee - Securities and Exchange Commission of Pakistan	23,862	25,904	27,688	5,414	98,034	180,902
Auditor's remuneration	17,011	34,324	34,673	6,790	127,997	220,795
Amortization of preliminary expenses and floatation costs	56,053	56,053	56,053	-	56,053	224,212
Annual Listing fee	3,967	4,307	4,594	899	16,268	30,036
Printing charges	2,400	2,690	2,983	611	10,738	19,422
Legal and Professional Charges	42,000	42,800	43,480	33,600	74,520	236,400
Shariah advisory fee	12,763	13,977	15,050	2,351	55,466	99,607
Bank charges	19,938	2,161	3,226	12,645	4,060	42,030
Settlement charges	-	2,511	-	2,511	-	5,022
Provision for Sindh Workers' Welfare Fund	571,705	496,993	366,034	30,067	1,137,344	2,602,144
	1,053,315	1,023,637	910,239	200,909	2,847,581	6,035,681
Net (loss) / income for the year before taxation	28,013,567	24,350,182	17,935,667	1,470,789	55,729,862	127,500,066
Taxation	-	-	-	-	-	-
Net (loss) / income for the year after taxation	28,013,567	24,350,182	17,935,667	1,470,789	55,729,862	127,500,066
Allocation of net income for the period:						
Net income for the year after taxation	28,013,567	24,350,182	17,935,667	1,470,789	55,729,862	
Income already paid on units redeemed	(7,755)	(100,550)	(94,543)	-	(197,252)	
	28,005,813	24,249,631	17,841,124	1,470,789	55,532,610	
Accounting income available for distribution:						
-Relating to capital gains	29,066,882	25,373,819	18,845,906	1,671,698	58,577,443	
-Excluding capital gains	(1,061,069)	(1,124,188)	(1,004,782)	(200,910)	(3,044,833)	
	28,005,813	24,249,631	17,841,124	1,470,789	55,532,610	

Zalnah Nazim
Company Secretary

ANNEXURE-J
ATLAS ISLAMIC DEDICATED STOCK FUND
FINANCIAL RESULT
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	-----Rupees-----	
INCOME		
Profit on bank balances	749,451	280,510
Dividend income	28,420,496	17,643,039
Capital (loss) / gain on sale of investments - net	(4,660,158)	72,006,775
Net unrealised (loss) / gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(71,640,697)	49,487,364
	(76,300,855)	121,494,139
Total (loss) / Income	(47,130,908)	139,417,688
EXPENSES		
Remuneration of the Management Company	11,527,284	9,023,172
Sindh sales tax on remuneration of the Management Company	1,498,547	1,173,012
Remuneration of the Trustee	879,577	751,931
Sindh sales tax on remuneration of the Trustee	114,345	97,752
Annual fee - Securities and Exchange Commission of Pakistan	87,958	75,204
Accounting and operational charges	2,135,089	911,598
Shariah advisory fee	80,000	80,005
Auditors' remuneration	304,561	223,992
Transaction charges	1,059,516	842,914
Printing charges	44,242	14,767
Amortisation of formation cost	222,215	222,215
Legal and professional charges	102,350	236,400
Annual listing fee	27,502	30,138
(Reversal) / provision for Sindh Workers Welfare Fund	(3,063,673)	2,514,053
Bank charges	6,892	31,944
	15,026,404	16,229,097
Net (loss) / income for the year before taxation	(62,157,312)	123,188,591
Taxation	-	-
Net (loss) / income for the year after taxation	(62,157,312)	123,188,591
Allocation of net income for the year		
- Net income for the year after taxation	-	123,188,591
- Income already paid on units redeemed	-	(34,096,666)
	-	89,091,925
Accounting income available for distribution:		
-Relating to capital gains	-	121,494,139
-Excluding capital gains	-	(32,402,214)
	-	89,091,925


Zainab Kazim
 Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
 Ph: (92-21) 35379501-04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
 Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk

September 01, 2022

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

MEETING OF THE BOARD OF DIRECTORS OF ATLAS ASSET MANAGEMENT LIMITED

This is to inform you that a meeting of the Board of Directors of Atlas Asset Management Limited (AAML), the Management Company of Atlas Money Market Fund (AMF), Atlas Liquid Fund (ALF), Atlas Sovereign Fund (ASF), Atlas Income Fund (AIF), Atlas Stock Market Fund (ASMF), Atlas Islamic Money Market Fund (AIMF), Atlas Islamic Income Fund (AIIF), Atlas Islamic Stock Fund (AISF), Atlas Islamic Fund of Funds (AIFOF) and Atlas Islamic Dedicated Stock Fund (AIDSF) will be held on **September 08, 2022 at 09.30 a.m.** at AAML's registered office situated at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi, to consider and approve the audited financial statements of AMF, ALF, ASF, AIF, ASMF, AIIF, AISF, AIFOF and AIDSF, for the year/period ended June 30, 2022.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For Atlas Asset Management Limited



Zainab Kazim
Company Secretary

Head Office

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600, Pakistan.
Ph: (92-21) 35379501- 04, Fax: (92-21) 35379280, UAN: (92-21) 111-MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk, E-mail: info@atlasfunds.com.pk