

January 21, 2010

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

INTERIM DISTRIBUTION OF ATLAS INCOME FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2009

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Income Fund (AIF)**, in their meeting held on Thursday, January 21, 2010 at 2.45 p.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi approved the following interim distribution for the half year ended December 31, 2009:

i) **Cash dividend** Rs.Nil

ii) **Bonus issue**

The Board of Directors has approved a 2nd Interim bonus of Rs.13.75 per unit (2.75% on the face value of Rs. 500 per unit). Unit holders as at the close of business day on January 21, 2010 will be entitled to the distribution - the proportionate bonus will apply to actual holdings. Unit holders who have opted for cash payout will receive cash payment accordingly. This is in addition to the 1st Interim Dividend of Rs.12.50 per unit (2.50% on the face value of Rs. 500 per unit), already paid after the close of the first quarter.

iii) **Right issue** Nil

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time, after the approval of the un-audited financial statements of AIF for the half year ended December 31, 2009, by the Board of Directors.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Company Secretary



Atlas
funds

Nurturing your investments

Atlas Income Fund
Atlas Islamic Income Fund
Atlas Stock Market Fund
Atlas Islamic Fund
Atlas Fund of Funds
Administrative Plans



Atlas
Pensions

Smart retirement plans

Atlas Pension Fund
Atlas Pension Islamic Fund

Atlas Asset Management Limited

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600

UAN: 111-MUTUAL (6-888-25) Ph: (92-21) 35379501-04, Fax: (92-21) 35379280 Website: www.atlasfunds.com.pk

January 21, 2010

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

**INTERIM DISTRIBUTION OF ATLAS ISLAMIC INCOME FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2009**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Islamic Income Fund (AIIF)**, in their meeting held on Thursday, January 21, 2010 at 2.45 p.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi approved the following interim distribution for the half year ended December 31, 2009:

- | | | |
|-----|----------------------|---------------|
| i) | Cash dividend | Rs.Nil |
| ii) | Bonus issue | |

The Board of Directors has approved a 2nd Interim bonus of **Rs.12.50** per unit (**2.50%** on the face value of Rs. 500 per unit). Unit holders as at the close of business day on January 21, 2010 will be entitled to the distribution - the proportionate bonus will apply to actual holdings. Unit holders who have opted for cash payout will receive cash payment accordingly. This is in addition to the 1st Interim Dividend of **Rs.12.50** per unit (**2.50 %** on the face value of Rs. 500 per unit), already paid after the close of the first quarter.

- | | | |
|------|--------------------|------------|
| iii) | Right issue | Nil |
|------|--------------------|------------|

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time, after the approval of the un-audited financial statements of AIIF for the half year ended December 31, 2009 by the Board of Directors.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabbey
Company Secretary



**Atlas
funds**

Nurturing your investments

Atlas Income Fund
Atlas Islamic Income Fund
Atlas Stock Market Fund
Atlas Islamic Fund
Atlas Fund of Funds
Administrative Plans



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