

**Key Fact Statement**  
**Atlas Punjab Pension Fund**  
**Managed by Atlas Asset Management Limited**

**DISCLAIMER**

This document is not a replacement of Offering Document (OD). Before you invest, you are encouraged to review the detailed features of each sub-fund in the Fund's OD and/or Monthly Fund Manager Report.

**1. Investment Overview**

i. Investment Objective	<p>The Investment objective of <b>Atlas Punjab Pension Fund</b> is to provide a secure source of savings and regular income after retirement to the Employee(s). The <b>Atlas Punjab Pension Fund</b> will consist of four (4) Sub-Funds as below and their investment objectives are as follows:</p> <ul style="list-style-type: none"><li>a. <b>Atlas Punjab Pension Fund</b> - Equity Active Sub Fund (the Equity Sub Fund): To earn returns from investments in Pakistani Capital Markets.</li><li>b. <b>Atlas Punjab Pension Fund</b> - Debt Sub Fund (the Debt Sub Fund): To earn returns from investments in debt markets of Pakistan, thus incurring a relatively lower risk than equity investments.</li><li>c. <b>Atlas Punjab Pension Fund</b> - Money Market Sub Fund (the Money Market Sub Fund): To earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt investments.</li><li>d. <b>Atlas Punjab Pension Fund</b> - Equity Index Sub Fund (the Equity Index Sub Fund): To provide investors an opportunity to track closely the performance of the KSE-100 by investing in companies of the Index in proportion to their weightages.</li></ul>
ii. Investment Policy	<p>a. <b>Allocation policy</b></p> <ul style="list-style-type: none"><li>a. <b>Equity Active Sub-fund:</b> Assets of an equity Active sub-fund shall be invested in equity securities which are listed on a Stock Exchange or for the listing of which an application has been approved by a Stock Exchange and Equity Active sub-fund shall be eligible to invest in units of Real Estate Investment Trusts / Exchange Traded Fund provided that entity/sector/group exposures limits as prescribed are complied with.</li><li>b. <b>Debt Sub-fund:</b> The Debt Sub-fund shall consist of government securities, cash in bank account, money market placements, deposits, certificate of deposits (COD), certificate of musharakas (COM), TDRs, commercial paper, TFC/ Sukuk or any other Islamic mode of placement, reverse repo, deposits/placements with Microfinance Banks and any other approved debt/ money market security issued from time to time</li><li>c. <b>Money Market Sub-fund:</b> The Money Market Sub-fund shall consist of government securities, cash and near cash instruments which include cash in bank accounts (excluding TDRs), treasury bills, money market placements, deposits, certificate of deposits (COD), certificate of musharakas (COM) or any other Islamic mode of placement, TDRs, commercial papers, reverse repo</li><li>d. <b>Equity Index Sub-fund:</b> The Investment Objective of the Equity Index Sub-Fund is to provide investors an opportunity to track closely the performance of the KSE-100 by investing in companies of the Index in proportion to their weightages.</li></ul>

<b>b. Performance Benchmark</b>	Money Market Sub Fund	90% three (3) months PKRV rates+ 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.																																	
	Debt Sub Fund	75% Twelve (12) months PKRV + 25% six (6) months average of the highest rates on saving account of three (3) AA rated schedule banks as selected by MUFAP.																																	
	Equity Active Sub Fund	KSE – 100 Index (Total return index)																																	
	Equity Index Sub Fund	Return of the index being tracked by the PFM (Total return based).																																	
<b>iii. Shariah Compliance</b>	No																																		
<b>iv. Launch date</b>	November 21, 2025																																		
<b>v. Minimum contribution amount</b>	No limit																																		
<b>vi. Management fee :</b>	<p>Pension Fund Manager shall be entitled to an accrued management fee within the limits of Total Expense Ratio as described below:</p> <table border="1"> <thead> <tr> <th rowspan="2">Total Asset Under Management (AUM) with a single Pension Fund Manager Relating to GoPb employees</th> <th colspan="4">Maximum Total Expense Ratio excluding insurance charges and government taxes and levies (as % of average daily net assets)</th> <th rowspan="2">Insurance charges (as % of average daily net assets)</th> </tr> <tr> <th>Money Market Sub-Fund</th> <th>Debt Sub-Fund</th> <th>Equity Index Sub-Fund</th> <th>Equity Active Sub-Fund</th> </tr> </thead> <tbody> <tr> <td>Upto PKR 10 billion</td> <td>0.75%</td> <td>0.75%</td> <td>1.00%</td> <td>1.75%</td> <td rowspan="4">To be charged on actual basis to the Participants accounts as per the limits and pricing mutually decided by the Punjab Govt. and PFM</td> </tr> <tr> <td>Greater than PKR 10 billion upto PKR 20 billion</td> <td>0.70%</td> <td>0.70%</td> <td>0.95%</td> <td>1.70%</td> </tr> <tr> <td>Greater than PKR 20 billion upto PKR 30 billion</td> <td>0.60%</td> <td>0.60%</td> <td>0.85%</td> <td>1.60%</td> </tr> <tr> <td>Greater than PKR 30 billion</td> <td>0.50%</td> <td>0.50%</td> <td>0.75%</td> <td>1.50%</td> </tr> </tbody> </table>				Total Asset Under Management (AUM) with a single Pension Fund Manager Relating to GoPb employees	Maximum Total Expense Ratio excluding insurance charges and government taxes and levies (as % of average daily net assets)				Insurance charges (as % of average daily net assets)	Money Market Sub-Fund	Debt Sub-Fund	Equity Index Sub-Fund	Equity Active Sub-Fund	Upto PKR 10 billion	0.75%	0.75%	1.00%	1.75%	To be charged on actual basis to the Participants accounts as per the limits and pricing mutually decided by the Punjab Govt. and PFM	Greater than PKR 10 billion upto PKR 20 billion	0.70%	0.70%	0.95%	1.70%	Greater than PKR 20 billion upto PKR 30 billion	0.60%	0.60%	0.85%	1.60%	Greater than PKR 30 billion	0.50%	0.50%	0.75%	1.50%
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<b>vii. Subscription / Withdrawal Days and Timing</b>	<p>Cut off Timings: Monday to Friday: 9:00 am – 4:00 pm.</p> <p>*In case there is Bank / PSX Holiday, then it will be a non-dealing business day for of <b>Atlas Punjab Pension Fund</b> and all sub-Funds</p>																																		

## 2. Risk Profile and Product Suitability

<b>i.</b>	<b>Whom is this product suitable for?</b>	The product is suitable for Punjab Govt.'s Civil Servants who want to avail tax benefits as well as individualized allocation for their retirement savings and earn income after retirement from the Scheme. Tax credit U/s 63 of Income Tax Ordinance, 2001 is available against contributions made in a tax year for salary income.
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		Accumulation/gains are currently tax free and participant can withdraw up to 25% of accumulated amount at the time of retirement from Scheme, making it a tax efficient retirement/pension scheme.																		
a.	Return objectives	Accumulation of pre-retirement savings through various asset allocation plans invested in one or many Sub-Funds of different asset classes, ideally for medium to long-term investment horizon and earn market based or annuity based post-retirement income.																		
ii.	Risk profile of the fund as per their Allocation	<table border="1"> <thead> <tr> <th>Allocation Plan</th> <th>Risk Profile (Product &amp; Investor)</th> <th>Risk of Principal Erosion</th> </tr> </thead> <tbody> <tr> <td>Customized Plan with 100% in Money Market Sub Fund</td> <td>Very Low</td> <td>Principal at Very Low Risk</td> </tr> <tr> <td>Lifecycle Plan (for age 60 years &amp; above)</td> <td>Low</td> <td>Principal at Low Risk</td> </tr> <tr> <td>Lifecycle Plan (for age between 50-59 years).  Customized Plan with 0%-20% Equity Active Sub Fund aggregate exposure</td> <td>Moderate</td> <td>Principal at Moderate Risk</td> </tr> <tr> <td>Medium Volatility Plan. Lifecycle Plan (for age between 51-60 years).  Customized Plan with 26%- 50% Equity &amp; Commodity Sub Fund aggregate exposure</td> <td>Medium</td> <td>Principal at Medium Risk</td> </tr> <tr> <td>High Volatility &amp; Life Cycle Plans (up to the age of 50 years).  Customized Plan with more than 50% Equity &amp; Commodity Sub Fund aggregate exposure</td> <td>High</td> <td>Principal at High Risk</td> </tr> </tbody> </table>	Allocation Plan	Risk Profile (Product & Investor)	Risk of Principal Erosion	Customized Plan with 100% in Money Market Sub Fund	Very Low	Principal at Very Low Risk	Lifecycle Plan (for age 60 years & above)	Low	Principal at Low Risk	Lifecycle Plan (for age between 50-59 years).  Customized Plan with 0%-20% Equity Active Sub Fund aggregate exposure	Moderate	Principal at Moderate Risk	Medium Volatility Plan. Lifecycle Plan (for age between 51-60 years).  Customized Plan with 26%- 50% Equity & Commodity Sub Fund aggregate exposure	Medium	Principal at Medium Risk	High Volatility & Life Cycle Plans (up to the age of 50 years).  Customized Plan with more than 50% Equity & Commodity Sub Fund aggregate exposure	High	Principal at High Risk
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iii.	Fund's investment risks.	<p><b>Disclaimer:</b> All investments in the Pension Funds are subject to market risks. The value of such investments may depreciate as well as appreciate, subject to market fluctuations and risks inherent in all such investments. Investors should read this Offering Document carefully to understand the investment policies, risks and tax implication and should consult legal, financial or tax advisors before making any investment decision.</p> <p>" Use of the name and logo of (bank/sponsor) as given above does not mean that it is responsible for the liabilities/obligations of (Pension Fund Manager) or any investment scheme managed by it."</p> <p>For Detail referrer clause 7.10 &amp; 7.11 of the Offering Document of <b>Atlas Punjab Pension Fund</b></p>
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<b>3. Withdrawals, drawdowns and benefits</b>		
i.	<b>Minimum retirement age</b>	<p>Retirement age of an Employee shall be such date as given below.</p> <p>(i) the date after Participant / Employee has completed twenty years of service qualifying for pension or other retirement benefits as the competent authority may, in public interest, direct; or</p> <p>(ii) where no direction is given under clause (i) on the completion of the sixtieth year of his age.</p> <p>(iii) or any date as defined in Punjab Civil Servant Act 1974</p>
ii.	<b>Options available to participants upon retirement?</b>	<p>a. to withdraw up to 25% percent of amount from his Individual Pension account; and</p> <p>b. to use the remaining amount to purchase an annuity from Insurance Company or Pension Fund Manager, of his choice; or</p> <p>c. to enter into an agreement with the Pension Fund Manager to withdraw from the remaining amount in monthly installments following the date of retirement according to an income payment plan approved by the Commission with a minimum tenure of at least 20 years or till his death, whichever is earlier.</p>
iii.	<b>Early withdrawal conditions and implications</b>	<p>Participants cannot withdraw any amount from his pension account before attaining the retirement age.</p> <p>Participants upon leaving service before attaining the retirement age may, by informing the Punjab Pension Fund in writing, to opt to no longer be subject to Punjab Defined Contribution Pension Scheme Rules, 2025 and transfer his pension account from the employer pension fund to another employer pension fund or withdraw accumulated balance in his pension account subject to VPS Rules, 2005 and other applicable laws.</p>

<b>4. Brief information on the product charges</b>		
1. Front-end Load	<b>Distribution Channel</b>	<b>Percentage</b>
	Direct Investment Through AMC	Nil
	Digital/Online Platform or App of AMC / Third party (also applicable if contributions through employer)	Nil

### **Total Expense Ratio (TER)**

Participants are advised to consult the Fund Manager Report (FMR) of the respective Pension Fund for the latest information pertaining to the updated TER.

### **Applicable Taxes**

**Disclaimer-** Tax Credit U/s 63 of Income Tax Ordinance, 2001 on sources of income from “salary” and “business income” on investment up to 20% of taxable income can be availed on contributions made in any tax year. Currently there is no Capital Gains tax and WHT on dividends, also there is no requirement for distribution dividends from Pension sub-funds). Income from Annuity & Income Payment Plans is subject to income tax as per Income Tax Ordinance, 2001.

## **5. Key Stakeholders**

### **a. Atlas Asset Management Limited**

Ground Floor, Federation House, Shahrae Firdousi,  
Clifton, Karachi 75600. Pakistan

### **b. Trustee : Central Depository Company of Pakistan Limited**

CDC House, *99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi*  
Contact : (92-21) 111-111-500

### **c. Government of Punjab**

Punjab Civil Secretariat, Lower Mall, Lahore  
Contact : 042-99211082

### **d. Punjab Pension Fund**

112-Tipu Block, New Garden Town, Lahore  
Contact : 042-35882966