

# SPOTLIGHT

## May

# 08



- Atlas Income Fund
- Atlas Stock Market Fund
- Atlas Islamic Fund
- Atlas Fund of Funds
- Atlas Pension Fund
- Atlas Pension Islamic Fund
- Balanced Plan
- Growth Plan
- Income Multiplier Plan

May **2008**



**Avail immediate Tax Credit**

“You get an immediate tax credit on your contributions. While your contribution to Atlas Pensions is on your gross contributions, your cash outflow is reduced to the extent of tax credit.”

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All investments in mutual funds are subject to market risks. The NAV based prices of Units and any dividends / returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the “Risk” & “Disclaimer” clauses of the respective funds' offering document and consult your investment legal advisor for understanding the investment policies and risks involved.

## Message From The Editor

Dear Readers,

We understand that many of our valuable investors are anxiously awaiting the launch of Atlas Islamic Income Fund (AIIF). We have been receiving numerous queries about the launch and we truly appreciate the interest shown by you. Due to the prevailing economic and political scenario, the management has decided to reschedule the launch of AIIF for the start of the next fiscal year, beginning in July 2008. Subsequent to the launch, we shall also be offering Islamic Administrative Plans based on the underlying funds, Atlas Islamic Fund and AIIF.

Atlas Asset Management Limited (AAML) signed an Agreement with Atlas Bank Limited for the distribution of Atlas Funds. This initiative is part of Atlas Bank's mutual fund advisory service, being offered through its Wealth Management Unit.



We encourage investors to avail a cumulative tax credit of up to Rs.160,000 by investing in both Atlas Funds and Atlas Pensions before June 30, 2008. Any investment made in Atlas Funds during any one tax year (i.e. between July 1 to June 30 every year) is entitled for a tax credit as per Section 62 of the Income Tax Ordinance, 2001. The tax credit can be claimed on the actual investment, up to Rs.300,000/- or 10% of the individual's taxable income (whichever is lower). Similarly contributions made in Atlas Pensions during one tax year are also entitled to a tax credit under Section 63 of the Income Tax Ordinance, 2001. The tax credit can be claimed on the total contribution, 20% of their taxable income or up to Rs.500,000/- (whichever is lower).

Please contact us for further details, terms and conditions.

Best wishes,

Editor

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The management and staff of Atlas Asset Management Limited (AAML) express profound grief and sorrow over the sad demise of Mr. M. P. Bhandara, Director, on June 15, 2008, following a serious car accident on a visit to China during April 2008.

Mr. M. P. Bhandara was elected to the Board of Directors of AAML in October 2006 as an independent Director. The management of AAML benefited much from his vision, foresight, and business acumen, and his services to AAML shall forever be remembered.

We join the bereaved family in their prayers for the soul of the departed, and pray to the Almighty to grant courage to the family to bear this irreparable loss.

## Market Review

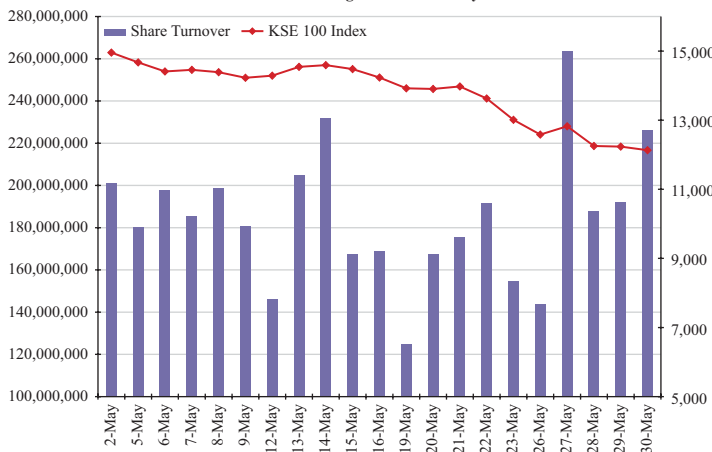
May 31, 2008

### ON THE STOCK MARKET FRONT

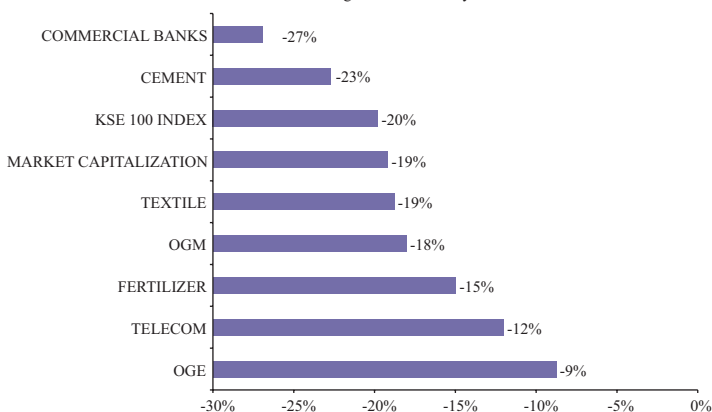
During the month of May 08, the KSE 100 index witnessed a sharp decline of 19.8% from 15,122 levels, as on April 30, 2008 to 12,130 levels as on May 30, 2008. The factors that were responsible for KSE 100 index massive slide include weakening of Pak Rupee against US Dollar and corrective measures by the SBP to curb inflation which resulted in liquidity crunch.

The Banking sector felt the pressure of tightening monetary stance and attempt by SBP to reduce spreads by placing deposit rate floor. In terms of sector performance, banking stocks were the worst performer followed by cement companies' shares which witnessed massive erosion in values due to apprehension about domestic cement dispatches growth and increasing financial cost. Textile and OGM sector also depicted dismal performance. The Fertilizer and Oil & Gas exploration sectors performed relatively better though still yielded negative returns. The strength of these sectors emanated from high commodity prices which have boosted their earning prospects. The SCRA figures with inflow of USD 255 mn and outflow of USD 448 mn depicted net inflow of USD (192) mn during the month.

**KSE 100 INDEX & SHARE TURNOVER**  
During the month of May 2008



**SECTOR PERFORMANCE**  
During the month of May 2008

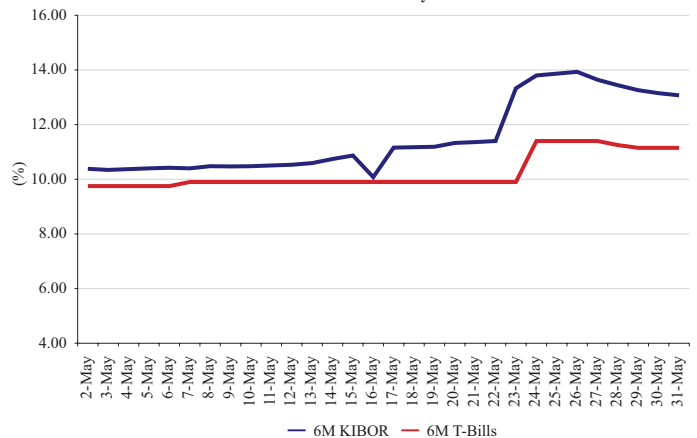


### ON THE MONEY MARKET FRONT

The State Bank of Pakistan took interim steps and announced the Monetary Policy Statement this month, raising the key policy rates to 12% from 10.50%. Subsequent to this they also increased the Cash Reserve Requirements (CRR) and the Statutory Liquidity Requirements (SLR) each by 1% taking them to 9% and 8% respectively. Instant effects were noted in money supply as overnight Call rates climbed up. KIBOR rates for the month averaged at 11.55% which was 118 bps above last months average 6 months KIBOR. CFS rates also stood at the average of 14.48% as compared to the last month average of 11.74%.

These interim changes have been made in response to rising imbalances of twin deficits and inflation. A tighten monetary policy is to prevail in the coming months as anticipations are that these measures will help to stabilize the economy over the short to medium term.

**6Months KIBOR vs 6Months T-Bills**  
For the month ended May 2008



### MAJOR RESULT ANNOUNCEMENTS

COMPANY NAME	EPS-FY 2007	EPS-FY 2008
Honda Atlas Cars	(2.08)	0.55
JDW Sugar Mills *	(3.56)	10.43

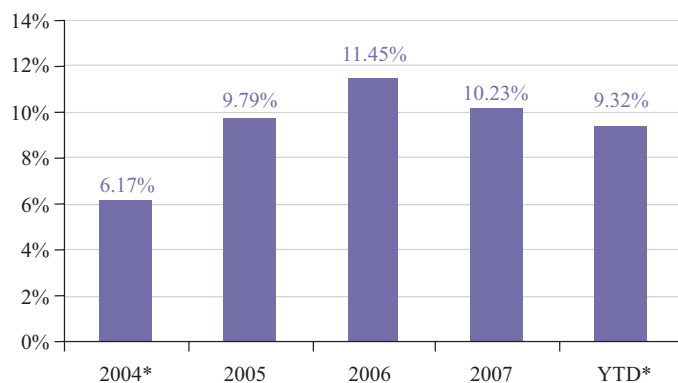
\* Half Year Results Mar-08

May 31, 2008

## Atlas Income Fund

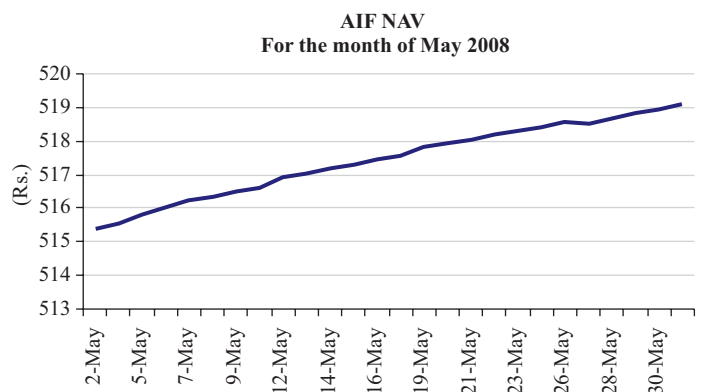
Fund Inception Date	March 22, 2004	<b>Net Assets</b>	<b>Rs. 4.46 Billion</b>
Type	Open-ended - Income Fund	<b>NAV</b>	<b>Rs. 519.12</b>
Listing	Lahore Stock Exchange (LSE)	<b>INVESTMENT OBJECTIVE</b>	
Trustee	Central Depository Company of Pakistan Limited (CDC).	To achieve a good rate of current income along with capital preservation and to provide the investors with liquidity and the facility to join or leave the fund at their convenience.	
Auditors	Ford Rhodes Sidat Hyder & Co.	<b>Benchmark</b>	
Management Fee	1% of annual Net Assets	3 Months KIBOR rate	
Sales Load	2% (Front-end)		
Rating (by PACRA)	5 Star (Long-Term) 4 Star (Normal)		
Minimum Investment	Rs. 5,000/-		
Bloomberg Code	ATLSINCF PA		

### FINANCIAL YEAR PERFORMANCE



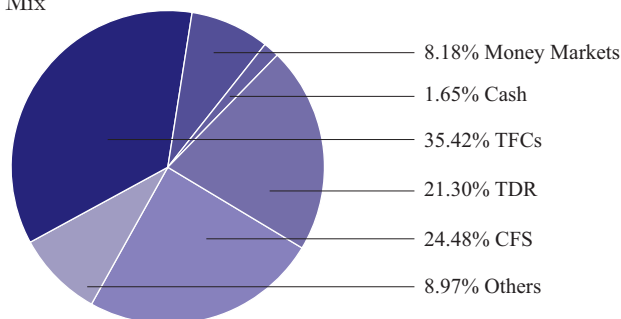
\*Annualized Returns

### PERFORMANCE HISTORY



### PORTFOLIO COMPOSITION

Asset Mix



### INTEREST RATES SCENARIO\*

KIBOR 3 months	10.82%
KIBOR 6 months	13.07%
Discount Rate	12.00%
6 month T-bills	11.15%
10 year PIBs	12.40%
Inflation (CPI)	17.20% **

\* Source: Business Recorder: dated May 31, 2008 & SBP's Website: [www.sbp.org.pk](http://www.sbp.org.pk)

\*\* April 2008

### TRAILING PERFORMANCE (%)

1 month	3 months	6 months	1 year	Since Inception
9.12%	9.30%	9.18%	10.27%	11.67%

Annualized Returns

### FUND MANAGER'S COMMENTS

Atlas Income Fund yielded a return of 9.12% on an annualized basis in the current month. Assets under management amounted to Rs.4,460 million declining by 24.5%, TFC exposure is currently at 35.42%. Majority of this portfolio is gauged with KIBOR rates and going forward we expect to yield higher returns from this asset class once their profit rates are reset.

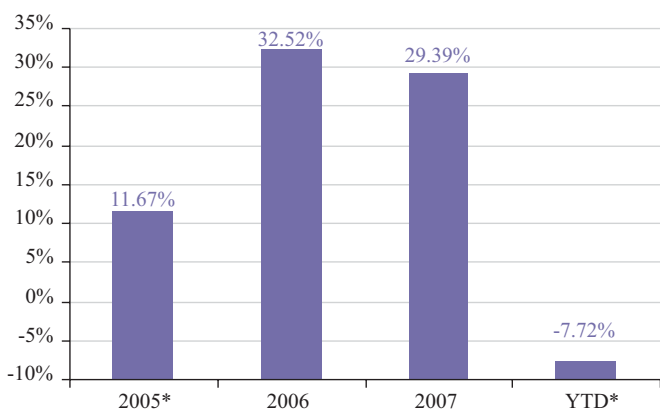
With the change in the Monetary Policy, the fund remains focused in minimizing interest rate risk while maintaining a low duration portfolio. As CFS average rates have soared, the fund looks to build to this asset class from its present allocation of 24.48%. Term Deposit rates should also remain on the higher side. Going forward, the present changes in the interest rates would reflect a higher yield for the fund.

## Atlas Stock Market Fund

May 31, 2008

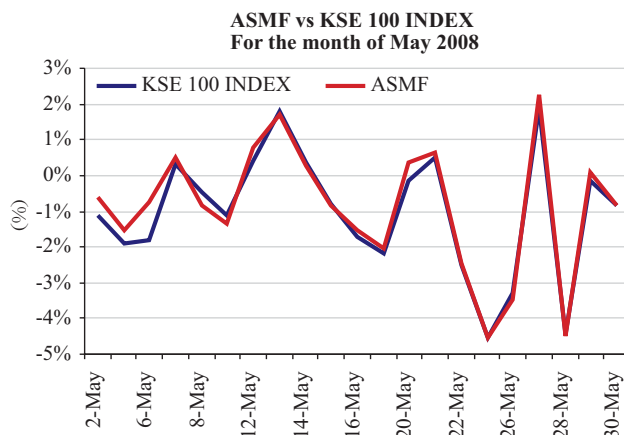
Fund Inception Date	November 23, 2004	<b>Net Assets</b>	<b>Rs. 1.30 Billion</b>
Type	Open-ended - Equity Fund	<b>NAV</b>	<b>Rs. 549.78</b>
Listing	Lahore Stock Exchange (LSE)	<b>INVESTMENT OBJECTIVE</b>	
Trustee	Central Depository Company of Pakistan Limited (CDC).	To achieve appreciation in the value of amount invested along with modest income and to provide the investors with liquidity and the facility to join or leave the fund at their convenience.	
Auditors	Ford Rhodes Sidat Hyder & Co.	<b>Benchmark</b>	
Management Fee	3% of annual Net Assets	KSE 100 Index	
Sales Load	2% (Front-end)		
Rating	4 Star by PACRA		
Minimum Investment	Rs. 5,000/-		
Bloomberg Code	ATLSTMF PA		

### FINANCIAL YEAR PERFORMANCE



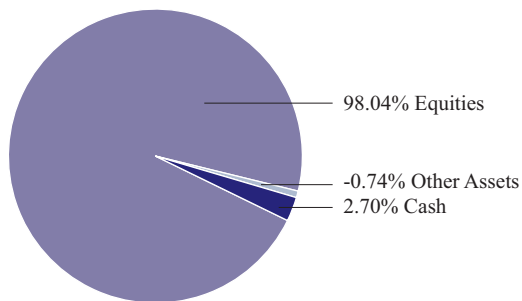
\* Actual performance - not annualized

### PERFORMANCE HISTORY



### PORTFOLIO COMPOSITION

Asset Mix



### TOP SECTOR MIX (%)

	May '08	Apr. '08
OECs	26.14	23.40
Banks	20.23	17.81
Fertilizer	16.68	15.92
OMCs	9.95	11.91
Autos	4.95	5.46
Paper & Board	3.50	3.55
Cement	2.53	0.51
Telecom	2.50	0.90
Refinery	1.34	3.55
Textile	0.64	0.00

### TOP 10 HOLDINGS

Company	Sector
APL	O&GM
ENGRO	FERTILIZER
FFBL	FERTILIZER
MCB	COMM. BANKS
NBP	COMM. BANKS
OGDC	O&GE
PKGS	PAPER
PPL	O&GE
PSO	O&GM
UBL	COMM. BANKS

### TRAILING PERFORMANCE (%)

1 month	3 months	6 months	1 year	Since Inception
-17.43%	-15.18%	-11.04%	-4.70%	76.59%

Actual Returns - Not annualized

### FUND MANAGER'S COMMENTS

During the month of May 2008, the NAV of Atlas Stock Market Fund fell by 17.43% to Rs.549.78/unit as against Rs.665.85/unit at the end of last month. The benchmark KSE 100 during the same period declined by 19.78%. The exposure in equities was increased to 98.04% as the valuation became extremely attractive. E&P, Banking and Fertilizer sectors remained major investment avenues for the Fund.

May 31, 2008

## Atlas Islamic Fund

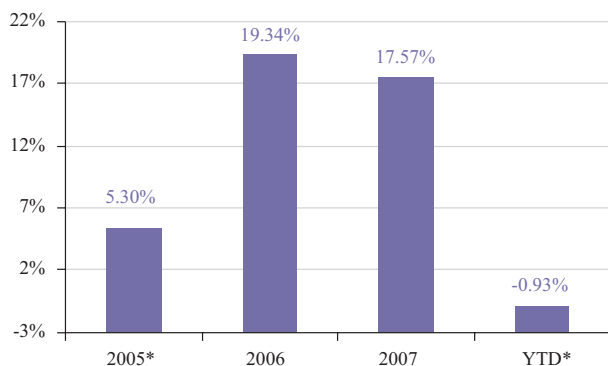
<p>Fund Inception Date January 15, 2007</p> <p>Type Open-ended - Islamic Fund</p> <p>Listing Lahore Stock Exchange (LSE)</p> <p>Trustee Central Depository Company of Pakistan Limited (CDC).</p> <p>Auditors Ford Rhodes Sidat Hyder &amp; Co.</p> <p>Management Fee 3% of annual Net Assets</p> <p>Sales Load 1% (Front-end) (Back-end as per the following slab): 1.5% (For redemption in first year of investment) 1% (For redemption in second year of investment) 0.5% (For redemption in third year of investment) Nil (After 3 years of investment)</p> <p>Rating Not Applicable</p> <p>Minimum Investment Rs. 5,000/-</p> <p>Bloomberg Code ATLSISF PA</p>	<p><b>Net Assets</b> Rs. 546 Million</p> <p><b>NAV</b> Rs. 502.73</p> <p><b>INVESTMENT OBJECTIVE</b></p> <p>To achieve maximum return for Unitholders while at all times observing prudent investment practices, high professional standards, all applicable laws, and the Shariah Code, in addition to maintaining a moderate risk profile.</p> <p><b>Shariah Board</b> Mufti Muhammad Yahya Asim Dr. Prof. Fazlur Rahman</p> <p><b>Benchmark</b> KSE 100 Index</p>																																																							
<p><b>FINANCIAL YEAR PERFORMANCE</b></p> <p>* Actual performance - not annualized</p>	<p><b>PERFORMANCE HISTORY</b></p> <p><b>AISF NAV PERFORMANCE</b></p>																																																							
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<p><b>TRAILING PERFORMANCE (%)</b></p> <table border="1"> <thead> <tr> <th>1 month</th> <th>3 months</th> <th>6 months</th> <th>1 year</th> <th>Since Inception</th> </tr> </thead> <tbody> <tr> <td>-13.12%</td> <td>-10.14%</td> <td>-6.12%</td> <td>0.56%</td> <td>2.49%</td> </tr> </tbody> </table> <p>Actual Returns - Not annualized</p>		1 month	3 months	6 months	1 year	Since Inception	-13.12%	-10.14%	-6.12%	0.56%	2.49%																																													
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<p><b>FUND MANAGER'S COMMENTS</b></p> <p>The NAV of the Fund during the month of May 2008 witnessed decline of 13.12% to Rs.502.77/unit as against NAV of Rs.578.68/unit at the end of April 2008. However, the change in NAV depicting an out performance by 6.66% against the KSE100 Index. The equity exposure stood at 92% of the total Net Assets as compared to 84% last month.</p>																																																								

## Atlas Fund of Funds

May 31, 2008

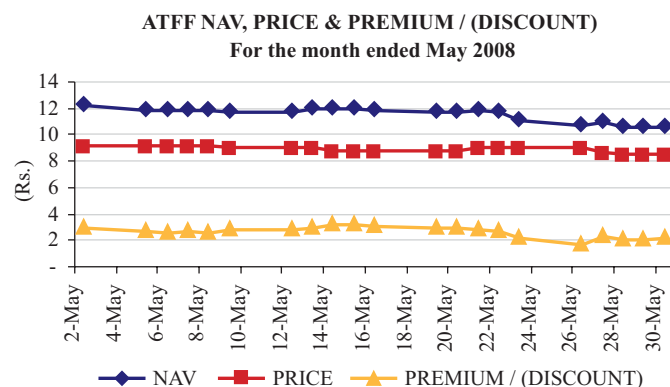
Fund Inception Date	December 13, 2004	<b>Net Assets</b>	<b>Rs. 557 Million</b>
Type	Closed-end - Fund of Funds	<b>NAV</b>	<b>Rs. 10.61</b>
Listing	Karachi Stock Exchange (KSE)	<b>INVESTMENT OBJECTIVE</b>	
Trustee	Muslim Commercial Financial Services (Pvt.) Limited	To provide investors a one-window facility to invest in a diversified portfolio of equity securities of closed-end & open-end schemes offering consistent returns and growth.	
Auditors	Ford Rhodes Sidat Hyder & Co.	<b>Benchmark</b>	
Management Fee	2% of annual Net Assets	Closed-end sector Index plus 3 months KIBOR	
Rating	5 Star by PACRA		
Bloomberg Code	ATFF PA		
KSE Code	ATFF		
The Fund is traded at the KSE and can be purchased at the prevailing market price during trading hours of KSE.			

### FINANCIAL YEAR PERFORMANCE



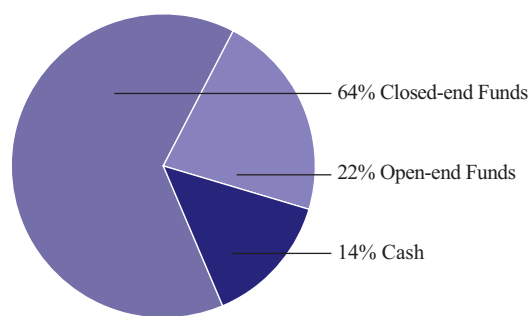
\* Actual performance - not annualized

### PERFORMANCE HISTORY



### PORTFOLIO COMPOSITION

Asset Mix



### TOP AMCs (%)

	May-08	Apr-08
JS-ABAMCO	20.55	22.32
Arif Habib	17.29	16.56
PICIC Asset	13.03	13.47
Al-Meezan	10.24	6.25
Atlas Asset	9.21	9.65
AKD Investment	5.89	5.22
HBL Assets	5.51	5.17
IGI Funds	2.00	1.73
Askari Asset	-	3.51
NAFA	-	1.62

### TOP 10 HOLDINGS

Funds	Schemes
ASMF	Open-ended
GASF	Closed-end
JSGF	Closed-end
JSVF	Closed-end
MBF	Closed-end
PGF	Closed-end
PIF	Closed-end
PPFL	Closed-end
PSAF	Closed-end
UTP-LCF	Closed-end

### TRAILING PERFORMANCE (%)

1 month	3 months	6 months	1 Year	Since Inception
-12.60%	-9.86%	-4.33%	1.58%	40.97%

Actual Returns - not Annualized

### FUND MANAGER'S COMMENTS

During the month of May 2008, the KSE 100 Index declined by 19.78% whereas Atlas Fund of Fund's NAV declined by 12.60%. The total investment in closed-end and open-ended funds stood at 64% and 22% of the Net Assets respectively. Considering the growth prospects and discount to NAVs of closed end funds the ATFF total exposure in closed fund increased from 60% to 64% i.e. up by 4% as compared to the previous month.

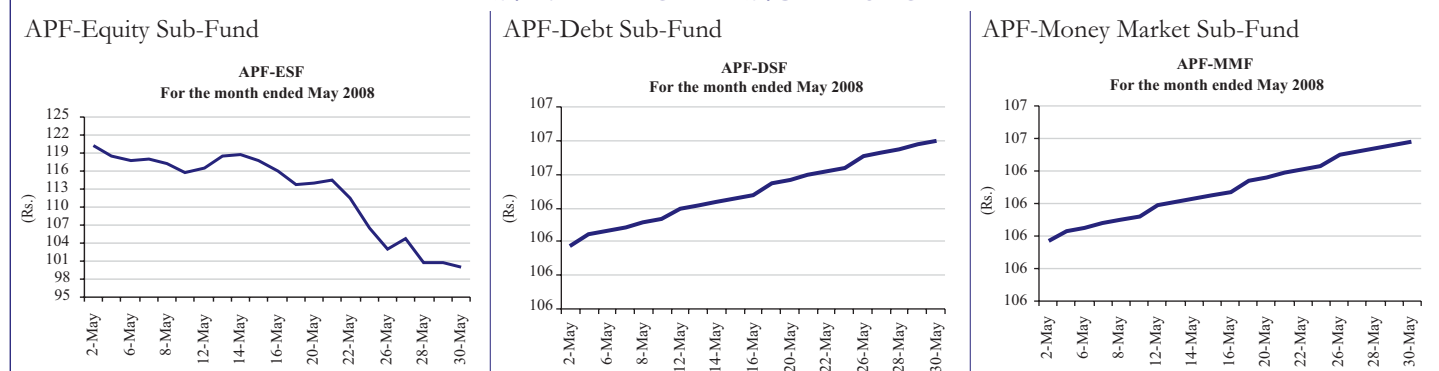


May 31, 2008

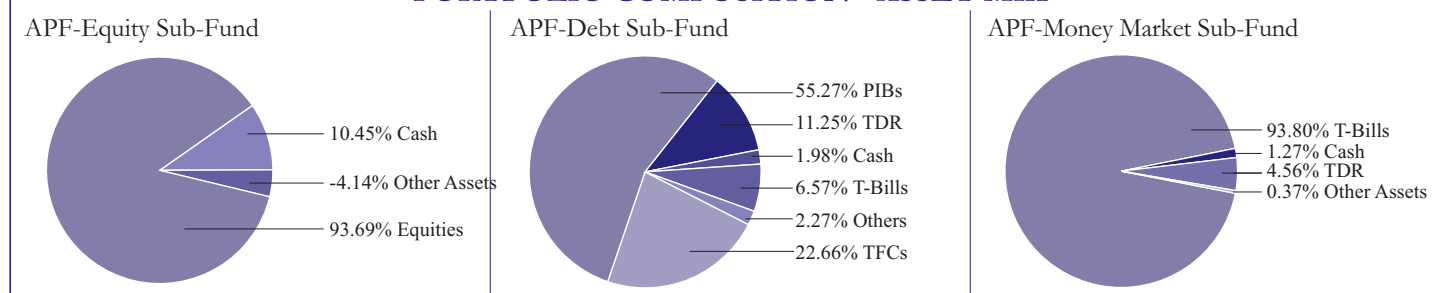
## Atlas Pension Fund

Launch Date	June 28, 2007	<b>INVESTMENT OBJECTIVE</b> The objective of introducing Atlas Pension Fund is to provide individuals with a portable, individualized, funded (based on defined contribution) and flexible pension scheme assisting individuals to plan and provide for their retirement. Atlas Pension Fund is a one-window facility providing a diversified portfolio of equity securities and fixed income instruments. Consistent with this policy, the contributions received from the participants shall be allocated Units in APF – Equity Sub-Fund, APF – Debt Sub-Fund and APF – Money Market Sub-Fund in accordance with the allocation scheme selected by the participant.
Trustee	Central Depository Company of Pakistan Limited (CDC).	
Auditors	Ford Rhodes Sidat Hyder & Co.	
Management Fee	1.5% of annual Net Assets	
Front-end Fee	3% of Contributions	
Minimum Investment	Rs. 5,000/- or 10% of monthly income (which ever is lower)	
Eligibility	Any Pakistani (resident or non-resident) who holds a valid NTN or CNIC/NICOP	

### NAV PERFORMANCE HISTORY



### PORTFOLIO COMPOSITION - ASSET MIX



### NET ASSETS

	APF-Equity Sub-Fund	APF-Debt Sub-Fund	APF-Money Market Sub-Fund
Net Assets (Rs. million)	33.32	35.55	32.93
NAV (Rs.)	99.98	106.82	106.61

### TOP SECTOR MIX (%)

APF-Equity Sub-Fund	
Sectors	May '08
COMM BANKS	18.57
FERTILIZER	15.52
O&GE	14.67
O&GM	11.56
AUTO	6.36
CHEMICALS	5.41
PAPER	3.91
INSURANCE	3.83
TEXTILE	3.04

### TRAILING PERFORMANCE (%)

	1 month	Since Inception
APF-Equity Sub-Fund	-17.34%	-0.04%
APF-Debt Sub-Fund	7.65%	7.36% (Annualized)
APF-Money Market Sub-Fund	7.67%	7.14% (Annualized)

### FUND MANAGER'S COMMENTS

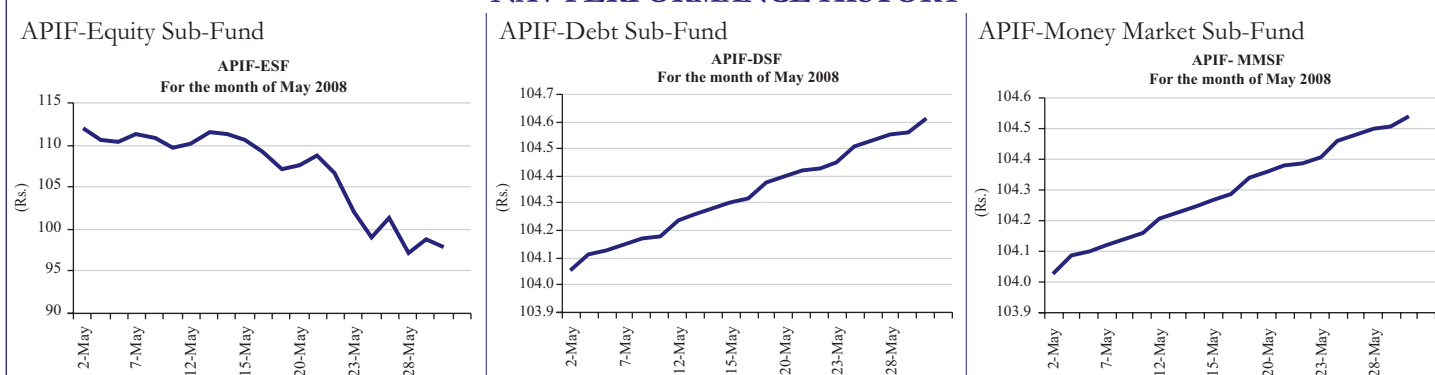
<p><b>APF-Equity Sub-Fund</b></p> <p>APF-Equity Sub-Fund NAV per unit during the month of May 2008, decreased by 17.34%. The total equity exposure at the end of May 2008 stood at 93.69%.</p>	<p><b>APF-Debt Sub-Fund</b></p> <p>The Year to date return of the Fund is 6.82%, which gives the annualized return of 7.36%. During the month APF-Debt Sub-Fund earned a net return of 0.65%, which is 7.65% on an annualized basis.</p>	<p><b>APF-Money Market Sub-Fund</b></p> <p>The Year to date return of the Fund is 6.61%, which gives the annualized return of 7.14%. During the month APF-Money Market Sub-Fund earned a net return of 0.65%, which is 7.67% on an annualized basis.</p>
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## Atlas Pension Islamic Fund

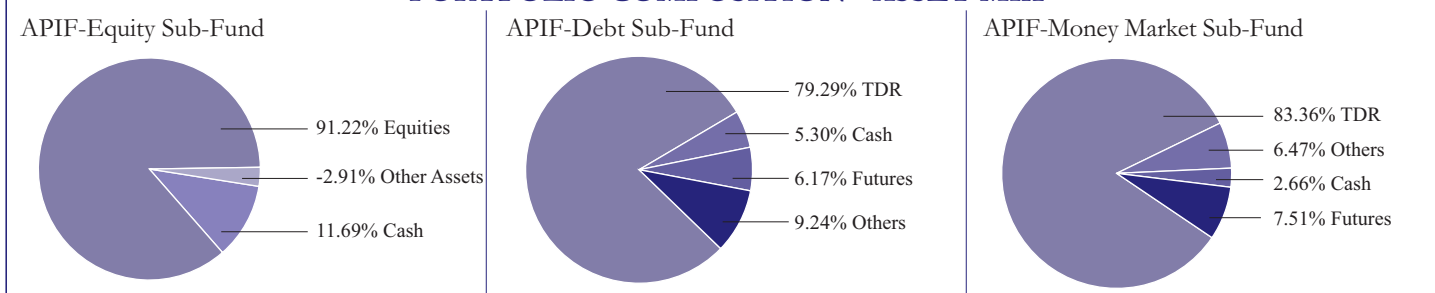
May 31, 2008

Launch Date	November 06, 2007	<b>INVESTMENT OBJECTIVE</b> The objective of introducing Atlas Pension Islamic Fund is to provide individuals with a portable, individualized, funded (based on defined contribution) and flexible pension scheme assisting individuals to plan and provide for their retirement. Atlas Pension Islamic Fund is a one-window facility providing a diversified portfolio of Shariah compliant equity securities and Shariah compliant fixed income instruments. Consistent with this policy, the contributions received from the participants shall be allocated Units in APIF – Equity Sub-Fund, APIF – Debt Sub-Fund and APIF – Money Market Sub-Fund in accordance with the allocation scheme selected by the participant.
Trustee	Central Depository Company of Pakistan Limited (CDC).	
Auditors	Ford Rhodes Sidat Hyder & Co.	
Management Fee	1.5% of annual Net Assets	
Front-end Fee	3% of Contributions	
Minimum Investment	Rs. 5,000/- or 10% of monthly income (which ever is lower)	
Eligibility	Any Pakistani (resident or non-resident) who holds a valid NTN or CNIC/NICOP	
Shariah Advisor	Dr. Prof. Fazlur Rahman	

### NAV PERFORMANCE HISTORY



### PORTFOLIO COMPOSITION - ASSET MIX



### NET ASSETS

	APIF-Equity Sub-Fund	APIF-Debt Sub-Fund	APIF-Money Market Sub-Fund
Net Assets (Rs. million)	30.80	32.79	31.79
NAV (Rs.)	97.86	104.61	104.55

### TOP SECTOR MIX (%)

Sectors	May '08
O&GE	25.27
FERTILIZER	24.77
O&GM	12.70
CHEMICALS	6.17
PAPER	5.29
COMM. BANKS	3.69
CEMENT	3.11
PHARMACEUTICALS	2.70
JUTE	1.60

### TRAILING PERFORMANCE (%)

	1 month	Since Inception
APIF-Equity Sub-Fund	-13.39%	-3.14%
APIF-Debt Sub-Fund	7.02%	6.39% (Annualized)
APIF-Money Market Sub-Fund	6.34%	6.27% (Annualized)

### FUND MANAGER'S COMMENTS

#### APIF-Equity Sub-Fund

The NAV of APIF-Equity Sub-Fund witnessed a decline of 13.37% during the month of May 2008. The overall equity exposure stood at 91.22% of the total Net Assets.

#### APIF-Debt Sub-Fund

The net return of the APIF-Debt Sub-Fund from inception is 3.63% which on an annualized basis is 6.39%. During the month APIF-Debt Sub-Fund earned a net return of 0.60%, which on an annualized basis is 7.02%.

#### APIF-Money Market Sub-Fund

The net return of the APIF-Money Market Sub-Fund from inception is 3.56% which on an annualized basis is 6.27%. During the month APIF-Money Market Sub-Fund earned a net return of 0.54%, which on an annualized basis is 6.34%.












## Distribution Network

<p><b>KARACHI</b></p> <p>1- C/o Atlas Bank Limited P &amp; O Plaza, I.I Chundrigar Road Karachi. Contact no: 0333-2334749</p>	<p>2- C/o Atlas Bank Limited Ground Floor, Nice Trade Orbit Plot # 44-A, Block-6, P.E.C.H.S. Shahra-e-Faisal, Karachi. Phone: (92-21) 4546309 Fax: (92-21) 4386180 Cell: 0300-2254977 Contact Person: Mr. Salman Tahir Email: str@atlasfunds.com.pk</p>	<p>3- C/o Atlas Bank Limited Plot # 28, Block-3, Adam Arcade B.M.C.H.S., Bahadurabad, Karachi. Phone: (92-21) 4125151 Fax: (92-21) 4145325 Contact No: 0300-9226850 Contact Person: Mr. Arbab Ahmed Email: abd@atlasfunds.com.pk</p>
<p>4- C/o Atlas Bank Limited 1/15, Hassan Square, Block 13-A Gulshan-e-Iqbal, Karachi. Contact No: 0333-2334749</p>	<p>5- C/o Atlas Bank Limited B/53, Estate Avenue, S.I.T.E. Area Karachi. Contact No: 0333-2334749</p>	
<p><b>LAHORE</b></p> <p>C/o Atlas Capital Markets (Pvt.) Limited 2nd Floor, Ajmal House 27- Edgerton Road, Lahore. Phone: (92-42) 6366170-4 UAN: (042) 111-688-825 Fax: (042) 6366175 Cell: 0300-8422570 Contact Person: Mr. Javaid Aslam Email: jam@atlasfunds.com.pk</p>	<p><b>RAWALPINDI</b></p> <p>C/o Atlas Bank Limited Bank Road Branch 60, Bank Road, Rawalpindi. Phone: (92-51) 5566671, 5564123 Fax: (92-51) 5528148 V-PTCL: (92-51) 5856411 Cell: 0334-5167035 Contact Person: Mr. Mohsin Sarwar Email: cms@atlasfunds.com.pk</p>	

### HEAD OFFICE

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## ATLAS GROUP COMPANIES

 Shirazi Investments	2nd Floor, Federation House, Sharae Firdousi, Clifton, Karachi. PABX : (021) 5369471-4 Fax: (021) 5879713
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 Atlas Battery	D-181, Central Avenue, S.I.T.E. , Karachi - 75730 Ph: (021) 2573104, 2579364 Fax: (021) 2564703, Telex: 29070 AGS PK, Cable: AUTO POWER
 Atlas Engineering	15th Mile National Highway, Landhi, Karachi - 75120. Ph: (021) 5016921-4, Fax : (021) 5011709
<b>HONDA</b> Honda Atlas Cars	43-KM, Multan Road, Manga Mandi, Lahore. Ph: (042) 575001-17 & 19 Fax: (042) 5750020, 5765071
 Atlas Insurance	3-Bank Square, Shahrah-e-Quaid-e-Azam, Lahore. Ph: (042) 7320542-43, 7322271 & 73 Direct: (042) 7234757, 7314241, Fax: (042) 723-4742
 Atlas Bank	3rd Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600. Ph: (021) 5866817-20, Fax: (021) 5870543, PABX: 111-333-225, Contact Center: 0800-24365
 Atlas Capital Markets	B-209, 2nd Floor, Park Towers, Abdullah Shah Ghazi Road, Clifton, Karachi. Ph: (021) 5875760-06, Fax: (021) 5376122
 Shirazi Trading	8th Floor, Adamjee House, I.I.Chundrigar Road, Karachi-74000. Off: (021) 2417737, 2417746, Fax: (021) 2417747, (021) 24120417
<b>HONDA</b> Honda Atlas Power Product	24-A-17, D.M.C.H.S Tipu Sultan Road Karachi 75350 Ph: (021) 4556830, 4556847, 4553956, 4556753, Fax: (021) 4550954
 Total Atlas Lubricants	3rd Floor, Bharia Complex- II, M.T. Khan Road, Karachi. Ph: (021) 5610623, 5610157, 5610267, Fax: (021) 5610078
 Atlas Asset Management	Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi -75600. Ph: (021) 5379501-04 Fax: (021) 5379280
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