

Spotlight ^{Feb '13}

FUND MANAGER REPORT





**Atlas
funds**
Nurturing your investments

Your **Atlas** to the world of investment

Navigating your way through the countless investment options out there can be challenging. That is where our seasoned team of fund management experts can be your guide. With access to equity, debt and money markets, choose from short and long term investment options with tax credits* for you or your business, as we aim to chart your route to greater returns.

Atlas Money Market Fund (AMF)

Atlas Income Fund (AIF)

Atlas Stock Market Fund (ASMF)

*Tax credit as per Section 62 of the Income Tax Ordinance, 2001.

Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi-75600
Karachi: (92-21) 111-Mutual (6-888-25) (92-21) 35379501-04 Fax: (92-21) 35379280
Lahore: (92-42) 37364904 Islamabad: (92-51) 5856411
Website: www.atlasfunds.com.pk www.facebook.com/atlasfunds

 **Atlas Asset Management**
An Atlas Group Company I AM2- by PACRA

Disclaimer: All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces affecting the capital markets. These may go up and down based on market conditions. Past performance is not necessarily indicative of future results. Please read the offering document of the fund to understand the investment policies and the risks involved.

DISCLAIMER

This publication is for information purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any product. The contents in this publication are of a general nature only and have not been prepared to take into account any particular investor's financial circumstances or particular needs. The information and assumptions in the publication are provided in good faith for investors and their advisers. The contents are not to be relied upon as a substitute for financial or other professional advice—such advice should be sought before making any financial or investment decision. While the sources for the material are considered reliable, the correctness of information in this newsletter cannot be guaranteed and responsibility is not accepted for any inaccuracies, errors or omissions or for any losses or gains arising upon actions, opinions and views created by this publication.

All investments in mutual funds and pension funds are subject to market risks. The NAV based prices of units and any dividends / returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the "Risk" & "Disclaimer" clauses of the respective funds' offering document and consult your investment legal advisor for understanding the investment policies and risks involved.

Editorial Board

Faisal Chaudhry - Editor
Zainab Hussain
Muhammad Jamil

Head Office

Ground Floor, Federation House, Sharae Firdousi,
Clifton, Karachi-75600
Contact Person: Manager, Investors Services Division
UAN: (92-21) 111-688-825 Ph: (92-21) 35379501-04
Fax: (92-21) 35379280

Regional Office-Lahore

C/o Atlas Honda Ltd.
1-Mcleod Road, Lahore.
Contact Person: Malik Asjad Ali
Ph: 042 - 37225015-17
Fax: 042 - 37351119
Cell: 0321-4181292
Email: maa@atlasfunds.com.pk

Regional Office-Rawalpindi

C/o Atlas Honda Ltd.
60, Bank Road, Saddar, Rawalpindi.
Contact Person: Mohsin Sarwar
Ph: (92-51) 5856411
Fax: (92-51) 5120497
Cell: 0334-5167035
Email: cms@atlasfunds.com.pk

Contact us for queries, comments or suggestions at spotlight@atlasfunds.com.pk or Ground Floor, Federation House, Sharae-Firdousi, Clifton, Karachi

Message From The Editor

Dear Investor

With the commencement of March, Atlas Asset Management (AAML) has attained yet another milestone as we crossed Rs.9 billion in AUM size. This latest achievement further strengthens our ambition to reach newer heights and provide our clients with the best possible services.

ATFF General Meeting of Certificate Holders

Following the decision of the Certificate Holders of our closed end fund, Atlas Fund of Funds, in their General Meeting held on January 30, 2013 to revoke and wind up the Fund, AAML, the Management Company of the Fund has filed an application under the provisions of Regulation 65 of the NBFC Regulations, 2008, seeking the approval of the Securities & Exchange Commission of Pakistan (SECP) for the revocation and winding up of the Fund. The application is presently under the review and consideration of the SECP.

Value Added Services

We recently launched our new value added services in addition to our existing services of Online Account Statement & SMS NAV Alerts. We now offer our valued investors two new SMS based Value Added Services, Balance Inquiry Service & Transactional Alerts.

Investors now can check their balances at their own convenience at the palm of their hand by simply sending a text message.

- To check your account balance by your cell phone, simply type AAML "space" BALANCE "Space" [Folio No.]* e.g. AAML BALANCE 1234 and send to 8080. (Charges Rs. 5+tax)
* Pension fund investors are advised to type their 13 digit CNIC No. without any hyphen instead of Folio No.
- Transactional Alerts is another service added for our customers to send transaction confirmations via SMS.

Interim Distribution

In line with the monthly payout for Atlas Money Market Fund (AMF), the Investment Committee announced a bonus payout of Rs.2.75 per unit (0.55% on the face value of Rs.500 per unit) for the period ending February 28th, 2013.

With one half of the current fiscal year already gone, we would like to remind our investors to start investing timely to avail tax credits under Section 62 (investment in a mutual fund of any category) and under Section 63 (investment in VPS) of Income Tax Ordinance 2001.

Atlas Asset Management (AAML) has been actively participating in various events such as corporate exhibitions and marketing events. Some of the highlights of these events such as the 'LUMS Alumni Volleyball Tournament' and '5th Ladiesfund Awards' are available on our Facebook Page.

For further information on our products or to arrange a presentation at your premises, please contact your regional office or email info@atlasfunds.com.pk

We are also actively communicating with our clients through social media. So become part of our Facebook community at facebook.com/atlasfunds

Your Spotlight Team

Contents

Market Review	01
Atlas Money Market Fund	02
Atlas Income Fund	03
Atlas Stock Market Fund	04
Atlas Islamic Income Fund	05
Atlas Islamic Stock Fund	06
Atlas Pension Fund	07
Atlas Pension Islamic Fund	09
Atlas Fund of Funds	11

Market Review

February 2013

On The Stock Market Front

During the month, the KSE-100 index has increased by 5.4% from 17,242.74 points as on January 31, 2013 to 18,173.67 points as on February 28, 2013. The index successfully marched towards 18,000 level, on the back of better corporate results and steady Foreign portfolio inflows. Average daily trading volumes depicted significant increase to 286 mn shares in February 2013 against 160 mn shares traded in January 2013. Foreign portfolio investment with impressive 87% MoM increase stood at USD 29 mn.

Corporate results announced by various companies during the month were well in line with market expectations. Cement sector profitability registered massive growth and doubled for 1HFY13 against 1HFY12. E&P sector bottom line grew by 15% for 1HY13 against 1HY12. Banking sector depicted mixed results for CY12. Oil & marketing companies also posted impressive results, however, fertilizer sector's earnings declined by 27% due to contraction in margins.

Currently, the KSE-100 index is trading at P/E multiple of 7.4 with dividend yield of 6.4%. The KSE-100 index despite trading at record levels offers attractive valuation as compared to regional markets and is expected to yield decent returns to investors with medium to long term investment horizon.

On the Money Market Front

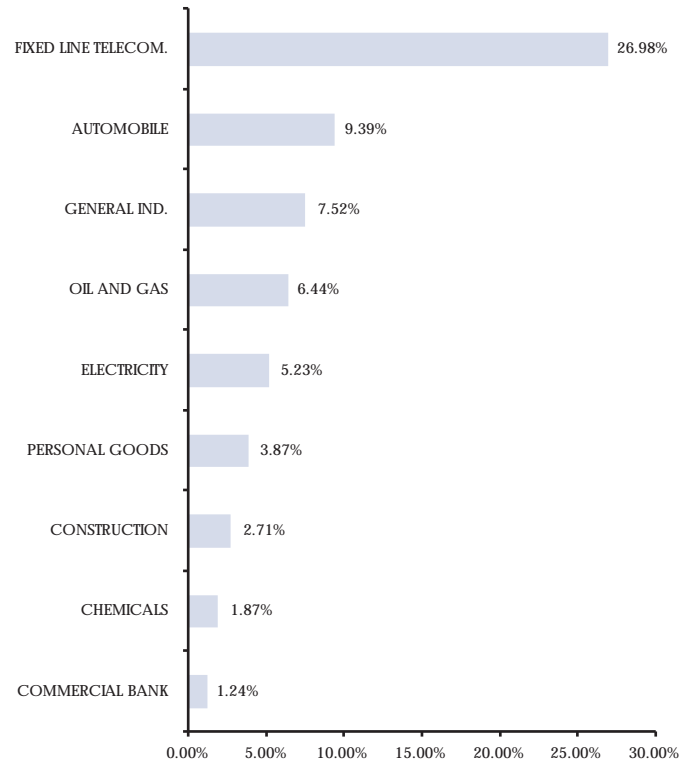
The Central Bank maintained status quo on the discount rate keeping it constant at 9.50%, under its latest monetary policy statement announced on February 08, 2013. The objective of adopting this stance is to manage the balance of payment position and contain the resurgence of inflationary pressures.

The CPI inflation decreased for the month of February '13 and stood at 7.4%, a decrease of 70bp over January '13, with a decrease of 70bp witnessed in food inflation at 7.4%, whereas NFNE decreased by 30bp and stood at 9.6%. This is largely on account of food head that has a weightage of 34%.

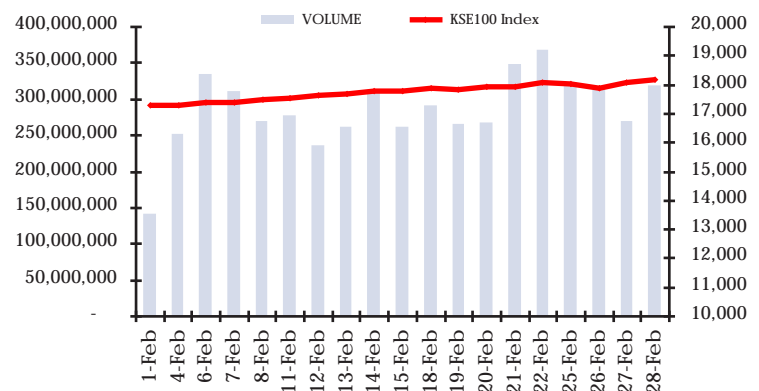
Additionally, M2 experienced an increase of 8.00% during July 01, '12 to February 15, '13, as compared to an increase of 5.02% during the previous corresponding period. The latest report shows that the government returned Rs. 19 billion to SBP, as compared to borrowings of Rs. 180 billion in corresponding period last year, whereas, government borrowings from scheduled banks stood at Rs. 779 billion for the month of February '13, as compared to borrowings of Rs. 684 billion in corresponding period last year.

The Central Bank raised an amount of Rs. 337 billion under the two T-bills auctions conducted during the month. The weighted average yields under the latest auction stood at 9.2149% for 3 month T-bills, 9.3374% for 6 month T-bills and 9.3651% for 12 month tenor T-bills. 6 month KIBOR (offer) increased MoM and averaged at 9.43% during the month of February '13.

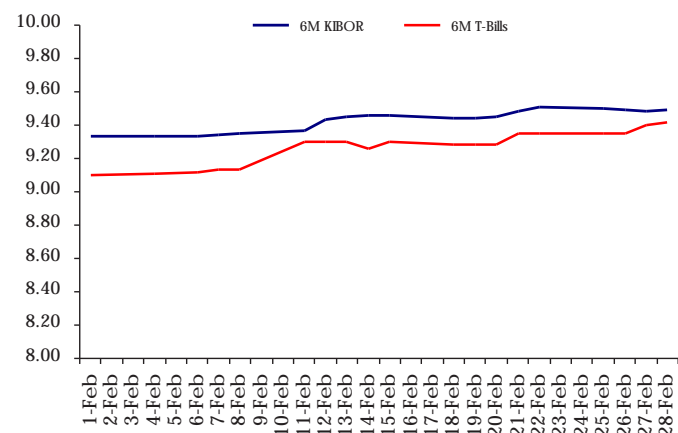
Sector Performance - February 2013



KSE 100 Index & Shares Turnover



6 Months KIBOR vs 6 Months T-Bills



Source: State Bank of Pakistan

DISCLAIMER:

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

Atlas Money Market Fund (AMF)

Atlas funds
Nurturing your investments

February 2013

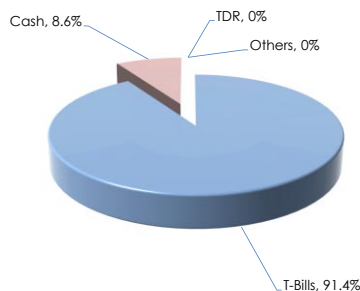
Investment Objective

To provide stable income stream with preservation of capital by investing in AA and above rated banks and short term Government Securities.

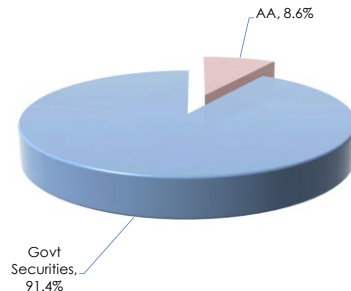
Asset Mix	Feb-13	Jan-13
T-Bills	91.4%	70.7%
Cash	8.6%	11.3%
TDR	0%	17.9%
Others	0%	0.1%

Leverage & Maturity Profile	AMF
Leverage:	Nil
Weighted average time to maturity of the total assets (Days)	62.84

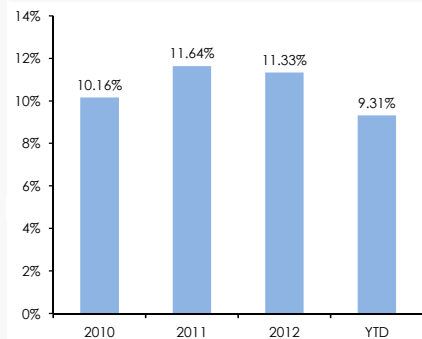
Asset Allocation (% of Total Assets)



Credit Quality of the Portfolio (% of Total Assets)

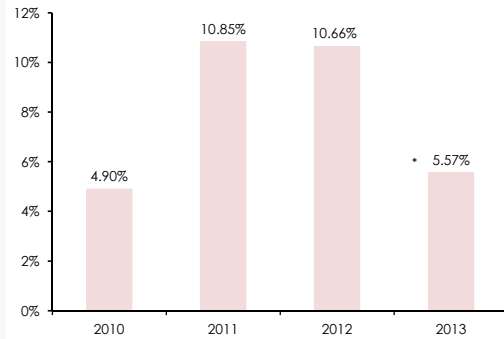


Yearly Performance*



*Annualized Return

Payout History (% on Opening NAV)



*Monthly Payout

Trailing Performance

	30 Days (1 Month)	90 Days (3 Months)	180 Days (6 Months)	365 Days (1 Year)	Year To Date (YTD)	Since Inception	CAGR S.Ince
Returns	7.17%	7.72%	8.32%	9.84%	9.31%	12.19%	10.89%
Benchmark	7.7%	7.67%	7.79%	8.46%	7.97%	9.25%	9.25%

*Annualized Return

Monthly Performance History

Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
2012-13	10.35%	12.97%	8.82%	9.87%	7.33%	8.13%	7.67%	7.17%	10.05%	10.21%	10.2%	10.01%	9.31%
2011-12	11.52%	12.15%	11.47%	13.19%	10.21%	9.52%	10.69%	9.65%					11.33%

*Annualized return: (Absolute return) *(365/No. of days)

MUFAP's Recommended Format

Investment Committee

M. Habib-ur-Rahman CEO	Ali H. Shirazi Director	M. Abdul Samad Chief Investment Officer	Khalid Mehmood Fund Manager	Muhammad Umar Khan Fund Manager
---------------------------	----------------------------	--	--------------------------------	------------------------------------

Disclaimer:

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

Fund Facts

Fund Type	Open-ended
Category	Money Market Fund
Launch Date	Jan-2010
Net Assets (mn)	PKR 3,861
NAV	PKR 505.12
Benchmark(BM)	50/50 composition of: 3-Month deposit rates of three scheduled banks (AA and above rated) average of 3 Month PKRV rate
Dealing Days	Monday to Friday
Cut Off timings	9:00 am to 4:00 pm
Pricing mechanism	Forward Pricing
Management Fee	1% of Annual Net Assets
Front-end load	0% (Front-end)
Trustee	Central Depository Co.
Auditor	Ernst & Young Ford Rhodes Sidat Hyder
Asset Manager Rating	AM2-(PACRA)

Risk Profile of the Fund: Low

Fund Stability Rating : AA (f) (PACRA)

Workers' Welfare Fund (WWF)

The Scheme has maintained provisions against WWF contingent liability of Rs. 21,732,530. If the same were not made the NAV per unit/return of the Scheme would be higher by Rs. 2.84/0.56%. For details please read Note 6.1 of the latest Financial Statements of the Scheme.

Atlas Income Fund (AIF)

Atlas funds
Nurturing your investments

February 2013

Investment Objective

To earn a competitive return while preserving capital by investing in good quality corporate debt instruments, bank deposits and government securities.

Asset Mix	Feb-13	Jan-13
T-Bills	63%	55.3%
Cash	13.4%	4%
TFC	13%	15.1%
MTS	7.9%	5%
PIBs	1.4%	1.5%
Others	1.3%	1.8%
TDR	0%	17.4%

Top Ten TFC (% of Total Assets)

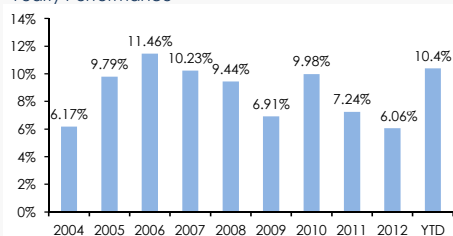
Pakistan Mobile Communications Ltd	3.7%
Engro Corporation Limited	2.6%
United Bank Limited	2.2%
Askari Bank Limited	1.9%
United Bank Limited	1%
United Bank Limited	0.5%
NIB Bank Limited	0.4%
Bank Al Habib Limited	0.3%
Escort Investment Bank Limited	0.2%
Bank Alfalah Limited	0.1%

Non-Compliant Investment

Issuers	Type (Secured)	Value before provision	Provision Held	Value after provision	% of Net/Gross Assets	Suspended Mark up (fully provided)
AgriTech Limited	Sukuk	15,225,000	(15,225,000)	-	-	4,691,656
AgriTech Limited	TFC-II	29,976,000	(29,976,000)	-	-	9,176,784
AgriTech Limited	PPTFC	7,494,000	(7,494,000)	-	-	2,430,892
Azgard Nine Limited	TFC	7,871,511	(7,871,511)	-	-	1,790,540
AgriTech Limited	TFC-IV	11,015,000	(11,015,000)	-	-	-
Bunnys Limited	TFC	1,590,000	(1,590,000)	-	-	418,107
Telecard Limited	TFC	5,506,380	(5,506,380)	-	-	1,593,516
Azgard Nine Limited	TFC-V	5,375,000	(5,375,000)	-	-	-
AgriTech Limited	Equity-sh	3,700,419	-	3,700,419	0.2	-
Total		87,753,310	(84,052,891)	3,700,419	0.20	20,101,495

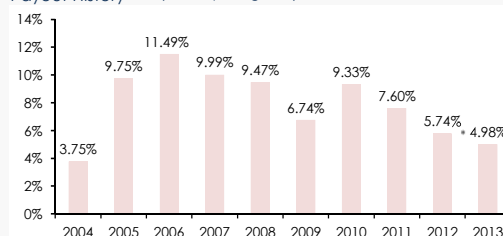
* These shares have been received against Conversion of Azgard Nine's TFCs of Rs.10,589,906/- and are being marked to market on daily basis.

Yearly Performance*



*Annualized Return

Payout History (% on Opening NAV)



*Interim Payout

Trailing Performance

	30 Days (1 Month)	90 Days (3 Months)	180 Days (6 Months)	365 Days (1 Year)	Year To Date (YTD)	Since Inception	CAGR S.Ince
Returns	9.02%	7.73%	9.85%	11.16%	10.4%	12.82%	8.92%
Benchmark	9.42%	9.41%	9.65%	10.77%	10.11%	10.61%	10.61%

*Annualized Return

Monthly Performance History

Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
2012-13	11.7%	11.05%	13.12%	10.59%	11.19%	8.04%	6.1%	9.02%					10.4%
2011-12	1.22%	-45.69%	15.36%	12.63%	10.89%	11.37%	10.74%	9.69%	8.26%	14.06%	13.63%	10.85%	6.06%

*Annualized return: (Absolute return) * (365/No. of days)

MUFAP's Recommended Format

Investment Committee

M. Habib-ur-Rahman CEO	Ali H. Shirazi Director	M. Abdul Samad Chief Investment Officer	Khalid Mehmood Fund Manager	Muhammad Umar Khan Fund Manager
----------------------------------	-----------------------------------	---	---------------------------------------	---

Fund Facts

Fund Type	Open-ended
Category	Income Fund
Launch Date	Mar-2004
Net Assets (mn)	PKR 1,824
NAV	PKR 511.18
Benchmark(BM)	Average 6 Months KIBOR (Ask)
Dealing Days	Monday to Friday
Cut Off timings	9:00 am to 4:00 pm
Pricing mechanism	Forward Pricing
Management Fee	1.50% of Annual Net Assets
Front-end load	1%
Trustee	Central Depository Company Ltd
Auditor	A. F. Ferguson & Co.
Asset Manager Rating	AM2-(PACRA)
Risk Profile of the Fund:	Low / Moderate

Fund Stability Rating : A+(f) (PACRA)

Workers' Welfare Fund (WWF)

The Scheme has maintained provisions against WWF contingent liability of Rs. 10,683,926. If the same were not made the NAV per unit/return of the Scheme would be higher by Rs. 2.99/0.59%. For details please read Note 6.1 of the latest Financial Statements of the Scheme.

Investment Plans

These are allocations between AIF and ASMF aiming at a customized investment approach to the investors to meet their personal goals and preferences.

Income Multiplier Plan	AIF	ASMF
Weight	85%	15%
Weighted Av. Return (2012-13)	13.8%	
Weighted Av. Return (2011-12)	8.59%	
Weighted Av. Return (2010-11)	12.2%	
Weighted Av. Return (2009-10)	12.2%	
Weighted Av. Return (2008-09)	1.14%	
Weighted Av. Return (2007-08)	7%	
Weighted Av. Return (2006-07)	13.1%	

Balanced Plan	AIF	ASMF
Weight	50%	50%
Weighted Av. Return (2012-13)	21.7%	
Weighted Av. Return (2011-12)	14.5%	
Weighted Av. Return (2010-11)	23.7%	
Weighted Av. Return (2009-10)	17.4%	
Weighted Av. Return (2008-09)	-12%	
Weighted Av. Return (2007-08)	1.3%	
Weighted Av. Return (2006-07)	19.8%	

Growth Plan	AIF	ASMF
Weight	15%	85%
Weighted Av. Return (2012-13)	29.6%	
Weighted Av. Return (2011-12)	20.4%	
Weighted Av. Return (2010-11)	35.2%	
Weighted Av. Return (2009-10)	22.6%	
Weighted Av. Return (2008-09)	-26%	
Weighted Av. Return (2007-08)	-4.4%	
Weighted Av. Return (2006-07)	26.5%	

Disclaimer:

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

Atlas Stock Market Fund (ASMF)

Atlas
funds
Nurturing your investments

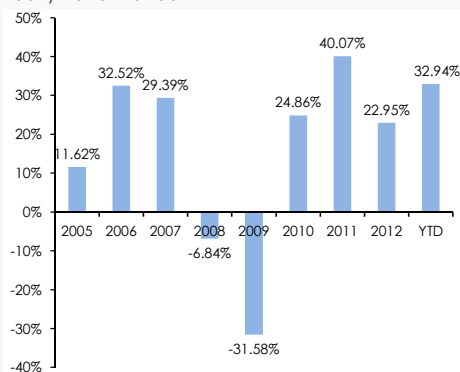
February 2013

Investment Objective

To provide long term capital growth from an actively managed portfolio invested in listed companies in Pakistan.

Asset Mix	Feb-13	Jan-13
Equity	94.6%	94.6%
Cash	4.7%	5%
Others	0.7%	0.4%

Yearly Performance



Sector Allocation % of Total Assets

Sector	Feb-13	Jan-13
Oil and Gas	27.5	28.4
Chemicals	19.3	19.6
Commercial Banks	14.4	9.1
Construction & Materials (13.0	13.0
Electricity	11.6	12.7
Personal Goods (Textile)	4.5	7.4
Food Producers	2.9	2.3
Fixed Line Telecommunication	1.3	2.2

Trailing Performance

	30 Days (1 Month)	90 Days (3 Months)	180 Days (6 Months)	365 Days (1 Year)	Year To Date (YTD)	Since Inception	CAGR S.Ince
Returns	6.46%	11.18%	17.3%	45.98%	32.94%	248.73%	16.30%
Benchmark	5.4%	9.65%	18.08%	41.12%	31.68%	229.56%	15.51%

*Actual Returns - Not Annualized

Monthly Performance History

Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
2012-13	7.3%	5.62%	-1.17%	2.42%	4.24%	1.75%	2.64%	6.46%					32.94%
2011-12	-1.08%	-4.09%	6.84%	2.05%	-4.09%	-6.78%	12.09%	8.02%	6.1%	2.93%	0.95%	-0.4%	22.95%

MUFAP's Recommended Format

Investment Committee

M. Habib-ur-Rahman CEO	Ali H. Shirazi Director	M. Abdul Samad Chief Investment Officer	Khalid Mehmood Fund Manager	Muhammad Umar Khan Fund Manager
----------------------------------	-----------------------------------	---	---------------------------------------	---

Disclaimer:

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

Fund Facts

Fund Type	Open-ended
Category	Equity Fund
Launch Date	Nov-2004
Net Assets (mn)	PKR 878
NAV	PKR 459.93
Benchmark	KSE-100 Index
Dealing Days	Monday to Friday
Cut Off timings	9:00 am to 4:00 pm
Pricing mechanism	Forward Pricing
Management Fee	2% of Annual Net Assets
Front-end load	2%
Trustee	Central Depository Co.
Auditor	A. F. Ferguson & Co.
Asset Manager Rating	AM2-(PACRA)

Risk Profile of the Fund: Moderate / High

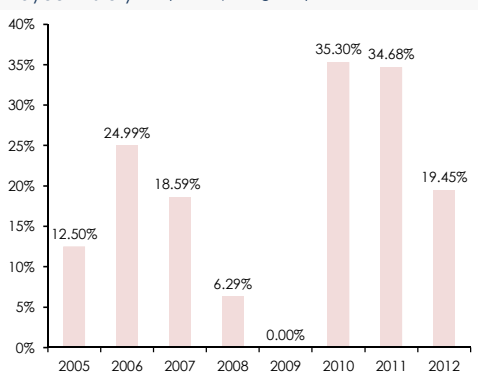
Fund Stability Rating : 4 Star (ST) and 4 Star (LT) (PACRA)

Workers' Welfare Fund (WWF)

The Scheme has maintained provisions against WWF contingent liability of Rs. 15,015,333. If the same were not made the NAV per unit/return of the Scheme would be higher by Rs. 7.87/1.71%. For details please read Note 6.1 of the latest Financial Statements of the Scheme.

Leverage & Maturity Profile	ASMF
Leverage:	Nil
Weighted average time to maturity of the total assets	N/A

Payout History (% on Opening NAV)



For Investment Plans please refer to AIF on prepage.

Top 10 Holding % of Total Assets

Scrip	%	Sectors
Pakistan Petroleum Ltd	9.8	Oil and Gas
Pakistan Oilfields Ltd	9.7	Oil and Gas
Hub Power Co. Ltd	9.4	Electricity
Fauji Fertilizer Company Ltd	8.2	Chemicals
D.G. Khan Cement Co. Ltd	7.1	Construction & Material
Engro Corporation Ltd	6.8	Chemicals
Bank AL-Habib Ltd	6.1	Commercial Banks
Lucky Cement Ltd	6	Construction & Mate
Bank Al-Falah Ltd	5.5	Commercial Banks
Oil & Gas Development Corpor	5.3	Oil and Gas

Atlas Islamic Income Fund (AIIF)



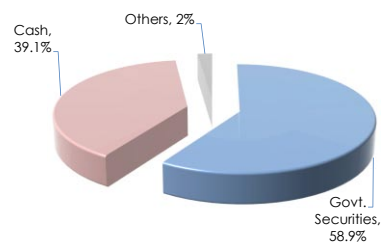
February 2013

Investment Objective

To seek preservation of capital and reasonable rate of return from a broadly diversified portfolio of long, medium and short term, high quality Islamic income instruments.

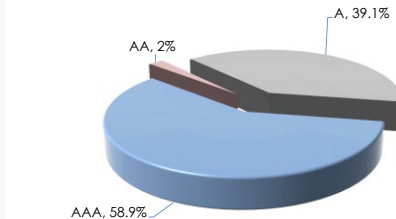
Asset Mix	Feb-13	Jan-13
Govt. Securities	58.9%	58.9%
Cash	39.1%	39.5%
Others	2%	1.6%

Asset Allocation (% of Total Assets)

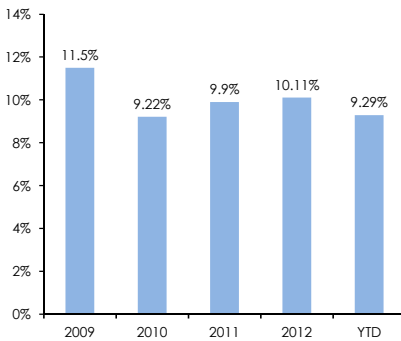


Leverage & Maturity Profile	AIIF
Leverage:	Nil
Weighted average time to maturity of the total assets (Days)	326

Credit Quality of the Portfolio (% of Total Assets)

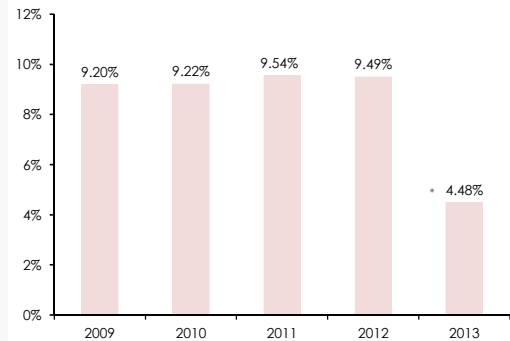


Yearly Performance*



*Annualized Performance

Payout History (% on Opening NAV)



*Interim Payout

Trailing Performance

	30 Days (1 Month)	90 Days (3 Months)	180 Days (6 Months)	365 Days (1 Year)	Year To Date (YTD)	Since Inception	CAGR S.Ince
Returns	4.99%	6.43%	7.7%	9.28%	9.29%	11.83%	10.00%
Benchmark	6.63%	6.69%	6.86%	7.19%	6.94%	7.81%	7.81%

*Annualized Return

Monthly Performance History

Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
2012-13	9.99%	16.68%	9.6%	8.62%	8.05%	7.41%	6.66%	4.99%					9.29%
2011-12	12.99%	10.47%	12.7%	14.69%	3.39%	8.8%	9.22%	8.66%	8.71%	8.81%	8.95%	8.07%	10.11%

*Annualized return: (Absolute return) *(365/No. of days)

MUFAP's Recommended Format

Investment Committee

M. Habib-ur-Rahman CEO	Ali H. Shirazi Director	M. Abdul Samad Chief Investment Officer	Khalid Mehmood Fund Manager	Muhammad Umar Khan Fund Manager
---------------------------	----------------------------	--	--------------------------------	------------------------------------

Fund Facts

Fund Type	Open-ended
Category	Islamic Income Fund
Launch Date	Oct-2008
Net Assets (mn)	PKR 638
NAV	PKR 510.09
Benchmark	Average Six Months profit rate of three Islamic Banks
Dealing Days	Monday to Friday
Cut Off timings	9:00 am to 4:00 pm
Pricing mechanism	Forward Pricing
Management Fee	1% of Annual Net Assets
Front-end load	1%(Front_end)
Trustee	Central Depository Co.
Auditor	Ernst & Young Ford Rhodes Sidat Hyder
Asset Manager Rating	AM2-(PACRA)
Shariah Advisor	Dr. Prof. Fazlur Rahman

Risk Profile of the Fund: Low / Moderate

Fund Stability Rating : AA-(f) (PACRA)

Workers' Welfare Fund (WWF)

The Scheme has maintained provisions against WWF contingent liability of Rs. 3,065,929. If the same were not made the NAV per unit/return of the Scheme would be higher by Rs. 2.45/0.48%. For details please read Note 8.1 of the latest Financial Statements of the Scheme.

Shariah Compliant Investment Plans

These are allocations between AIIF and AISF aiming at a customized investment approach to the investors to meet their personal goals and preferences.

Islamic Income Multiplier Plan

	AIIF	AISF
Weight	85%	15%
Weighted Av. Return (2012-13)	12.3%	
Weighted Av. Return (2011-12)	12.7%	
Weighted Av. Return (2010-11)	15%	
Weighted Av. Return (2009-10)	11.6%	

Islamic Balanced Plan

	AIIF	AISF
Weight	50%	50%
Weighted Av. Return (2012-13)	19.4%	
Weighted Av. Return (2011-12)	18.8%	
Weighted Av. Return (2010-11)	26.8%	
Weighted Av. Return (2009-10)	17.2%	

Islamic Growth Plan

	AIIF	AISF
Weight	15%	85%
Weighted Av. Return (2012-13)	26.4%	
Weighted Av. Return (2011-12)	24.9%	
Weighted Av. Return (2010-11)	38.7%	
Weighted Av. Return (2009-10)	22.8%	

Disclaimer:

5

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

Atlas Islamic Stock Fund (AISF)



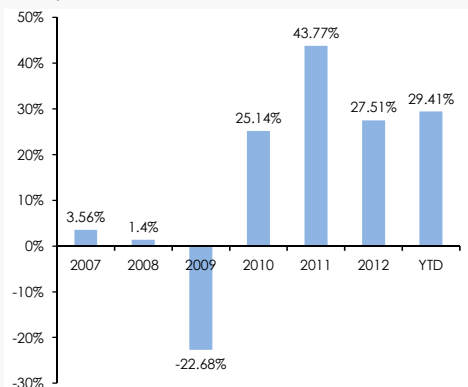
February 2013

Investment Objective

To provide long term capital growth from an actively managed portfolio invested in Shariah compliant listed companies in Pakistan.

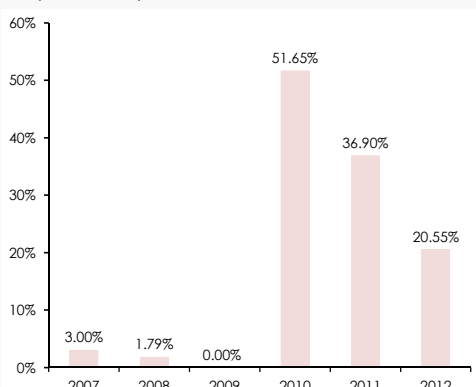
Asset Mix	Feb-13	Jan-13
Equity	89.8%	98%
Cash	9.4%	1.6%
Others	0.9%	0.4%

Yearly Performance



Leverage & Maturity Profile	AISF
Leverage:	Nil
Weighted average time to maturity of the total assets	N/A

Payout History (% on Opening NAV)



For Shariah Compliant Investment Plans please refer to AIF on pre-page

Sector Allocation % of Total Assets

Sector	Feb-13	Jan-13
Oil and Gas	36.3	35.4
Electricity	13.6	15.1
Chemicals	12.8	16.2
Construction & Materials (Cement)	11.8	14.1
Commercial Banks	5.2	5.9
Food Producers	4.6	3.0
Personal Goods (Textile)	4.0	5.4
Fixed Line Telecommunication	1.6	2.9

Top 10 Holdings % of Total Assets

Scrip	%	Sectors
Pakistan Oilfields Ltd	13.9	Oil and Gas
Hub Power Co. Ltd	12	Electricity
Fauji Fertilizer Company Ltd	10.7	Chemicals
Pakistan Petroleum Ltd	10	Oil and Gas
D.G. Khan Cement Co. Ltd	6.8	Construction & Material
Oil & Gas Development Corpor	6.4	Oil and Gas
Lucky Cement Ltd	5	Construction & Mate
Meezan Bank Ltd	4.4	Commercial Banks
Pakistan State Oil Co. Ltd	4.1	Oil and Gas
Nishat Mills Ltd	4	Personal Goods (Textile)

Trailing Performance

	30 Days (1 Month)	90 Days (3 Months)	180 Days (6 Months)	365 Days (1 Year)	Year To Date (YTD)	Since Inception	CAGR S.Ince
Returns	6.04%	10.63%	13.45%	42.79%	29.41%	141%	15.44%
Benchmark	5.61%	9.98%	15.15%	37.04%	31.9%	N/A	N/A

*Actual Returns - Not Annualized

Monthly Performance History

Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
2012-13	5.7%	7.92%	-0.48%	1.76%	1.26%	2.37%	1.91%	6.04%					29.41%
2011-12	1.75%	-3.03%	6.42%	4.02%	-4.37%	-5.52%	10.58%	5.89%	6.37%	3.03%	0.51%	0.18%	27.51%

MUFAP's Recommended Format

Investment Committee

M. Habib-ur-Rahman CEO	Ali H. Shirazi Director	M. Abdul Samad Chief Investment Officer	Khalid Mehmood Fund Manager	Muhammad Umar Khan Fund Manager
---------------------------	----------------------------	--	--------------------------------	------------------------------------

Disclaimer:

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

Fund Facts

Fund Type	Open-ended
Category	Islamic Equity Fund
Launch Date	Jan-2007
Net Assets (mn)	PKR 710
NAV	PKR 420.88
Benchmark	KMI - 30 Index
Dealing Days	Monday to Friday
Cut Off timings	9:00 am to 4:00 pm
Pricing mechanism	Forward Pricing
Management Fee	2% of Annual Net Assets
Front-end load	1%
	(Slabs for back-end load)
	1.5% (For redemption in 1st Year)
	1% (For redemption in 2nd Year)
	0.5% (For redemption in 3rd Year)
	Nil (after 3 years of investment)
Trustee	Central Depository Co.
Auditor	A. F. Ferguson & Co.
Asset Manager Rating	AM2-(PACRA)
Shariah Advisor	Dr. Prof. Fazlur Rahman
Risk Profile of the Fund:	Moderate / High

Fund Raking : 5 Star (ST) and 4 Star (LT) (PACRA)

Workers' Welfare Fund (WWF)

The Scheme has maintained provisions against WWF contingent liability of Rs. 9,876,462. If the same were not made the NAV per unit/return of the Scheme would be higher by Rs. 5.86/1.39%. For details please read Note 6.2 of the latest Financial Statements of the Scheme.

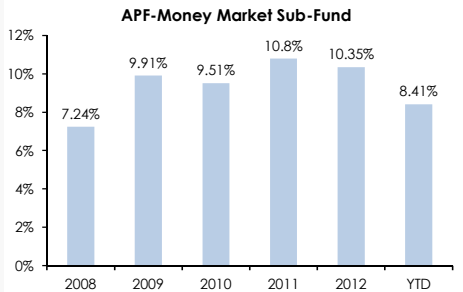
Atlas Pension Fund (APF)

February 2013

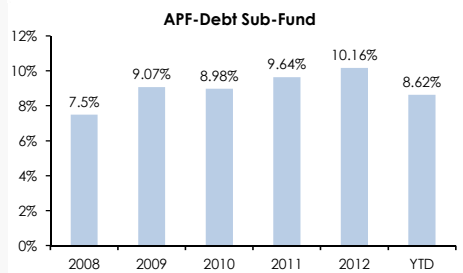
Investment Objective

To provide a portable, individualized, funded (based on defined contribution) and flexible pension scheme assisting individuals to plan and provide for their retirement.

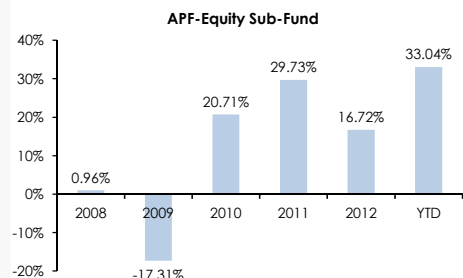
Yearly Performance



*Annualized Return



*Annualized Return



* Actual Returns - Not Annualized

Sector Allocation % Total Assets for APF-Equity Sub Fund

Sector	Feb-13	Jan-13
Oil and Gas	26.7	28.1
Chemicals	20.2	20.7
Commercial Banks	12.6	9.1
Construction & Materials (Cement)	9.7	9.4
Electricity	8.7	11.6
Personal Goods (Textile)	6.1	7.1
Food Producers	4	1
Fixed Line Telecommunication	3.2	3.8
Non Life Insurance	2.1	4
General Industrials	1.1	1.3
Life Insurance	0.2	0.2

Trailing Performance

APF-Equity Sub-Fund		APF-Debt Sub-Fund*		APF-Money Market Sub-Fund*	
30 Days (1 Month)	Since Inception	30 Days (1 Month)	Since Inception	30 Days (1 Month)	Since Inception
6.33%	103%	5.8%	11.15%	6.83%	11.76%

*Annualized return: (Absolute return) * (365/No. of days)

MUFAP's Recommended Format

Investment Committee

M. Habib-ur-Rahman
CEO

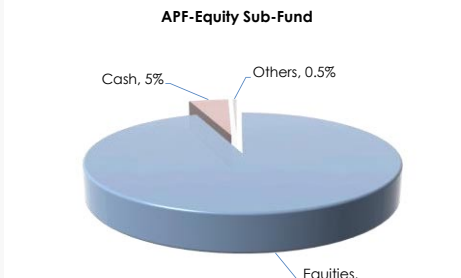
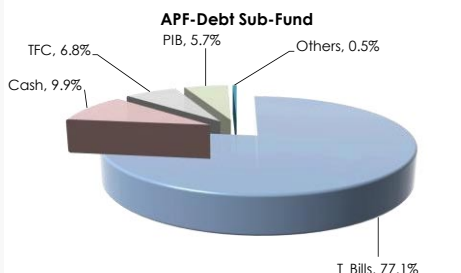
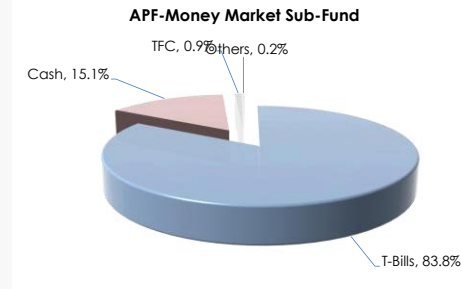
Ali H. Shirazi
Director

M. Abdul Samad
Chief Investment Officer

Khalid Mehmood
Fund Manager

Muhammad Umar Khan
Fund Manager

Portfolio Composition



Top 10 Holdings % Total Assets for APF-Equity Sub Fund

Scrip	%	Sectors
Pakistan Oilfields Ltd	9.5	Oil and Gas
Hub Power Co. Ltd	8.7	Electricity
Fauji Fertilizer Company Ltd	7.5	Chemicals
Engro Corporation Ltd	6.7	Chemicals
Pakistan Petroleum Ltd	6.1	Oil and Gas
D.G. Khan Cement Co. Ltd	5.2	Construction & Materials
Bank AL-Habib Ltd	5	Commercial Banks
Bank Al-Falah Ltd	5	Commercial Bank
Nishat Mills Ltd	4.9	Personal Goods (Textile)
Oil & Gas Development Corporation	4.6	Oil and Gas

Fund Facts

Fund Inception Date	Jul-2007
Sales Load	3% (Front-end) of contribution
Management Fee	1.5% of Annual Net Assets
Custodian & Trustee	Central Depository Co.
Auditors	A. F. Ferguson & Co.
Minimum Investment	Rs.5,000/- or 10% of monthly income (whichever is lower)
Eligibility	Any Pakistani (resident or non-resident), who holds a valid NTN or CNIC/NICOP
Asset Manager Rating	AM2-(PACRA)

	Net Assets (mn)	NAV
APF-Equity (ESF)	PKR 90	PKR 203.00
APF-Debt (DSF)	PKR 88	PKR 163.28
APF-M.M (MMSF)	PKR 75	PKR 166.75

Workers' Welfare Fund (WWF)

The Scheme has maintained provisions against WWF contingent liability of Rs.925,003(ESF), Rs.412,029(DSF), Rs.377,341(MMSF). If the same were not made the NAV per unit/return of the Scheme would be higher by Rs. 2.08 / 1.03 %, Rs. 0.77 / 0.47 %, Rs. 0.84 / 0.50 % respectively. For details please read Note 9.1 of the latest Financial Statements of the Scheme.

Atlas Pension Fund Allocation Schemes

The participant has the option to select from among six allocation schemes, allowing the participants to adopt a focused investment strategy, according to their risk/return. The return below is worked on asset allocation as indicated.

	APF-ESF	APF-DSF	APF-MMF
(i) High Volatility	65-80%	20-35%	Nil
Return based on	80%	20%	Nil
Weighted Av. Return (2012-13)			28.16%
Weighted Av. Return (2011-12)			15.41%
Weighted Av. Return (2010-11)			25.71%
Weighted Av. Return (2009-10)			18.36%
Weighted Av. Return (2008-09)			-12.03%
(ii) Medium Volatility	35-50%	40-55%	10-25%
Return based on	50%	40%	10%
Weighted Av. Return (2012-13)			20.81%
Weighted Av. Return (2011-12)			13.46%
Weighted Av. Return (2010-11)			19.8%
Weighted Av. Return (2009-10)			14.9%
Weighted Av. Return (2008-09)			-4.04%
(iii) Low Volatility	10-25%	60-75%	15-30%
Return based on	20%	65%	15%
Weighted Av. Return (2012-13)			13.47%
Weighted Av. Return (2011-12)			11.5%
Weighted Av. Return (2010-11)			13.83%
Weighted Av. Return (2009-10)			11.41%
Weighted Av. Return (2008-09)			3.92%
(iv) Lower Volatility	Nil	40-60%	40-60%
Return based on	Nil	50%	50%
Weighted Av. Return (2012-13)			8.52%
Weighted Av. Return (2011-12)			10.26%
Weighted Av. Return (2010-11)			10.22%
Weighted Av. Return (2009-10)			9.25%
Weighted Av. Return (2008-09)			9.49%

(v) Lifecycle

Lifecycle scheme allocates investments among the sub-funds and the varying allocations with the age of the participants, moving from higher percentage in equities in younger years to lower percentage in equities in older years to reduce the risk near retirement age, seeking capital growth and preservation towards the later years in participants lifecycle.

(vi) Customized	0-80%	20-75%	0-60%
------------------------	--------------	---------------	--------------

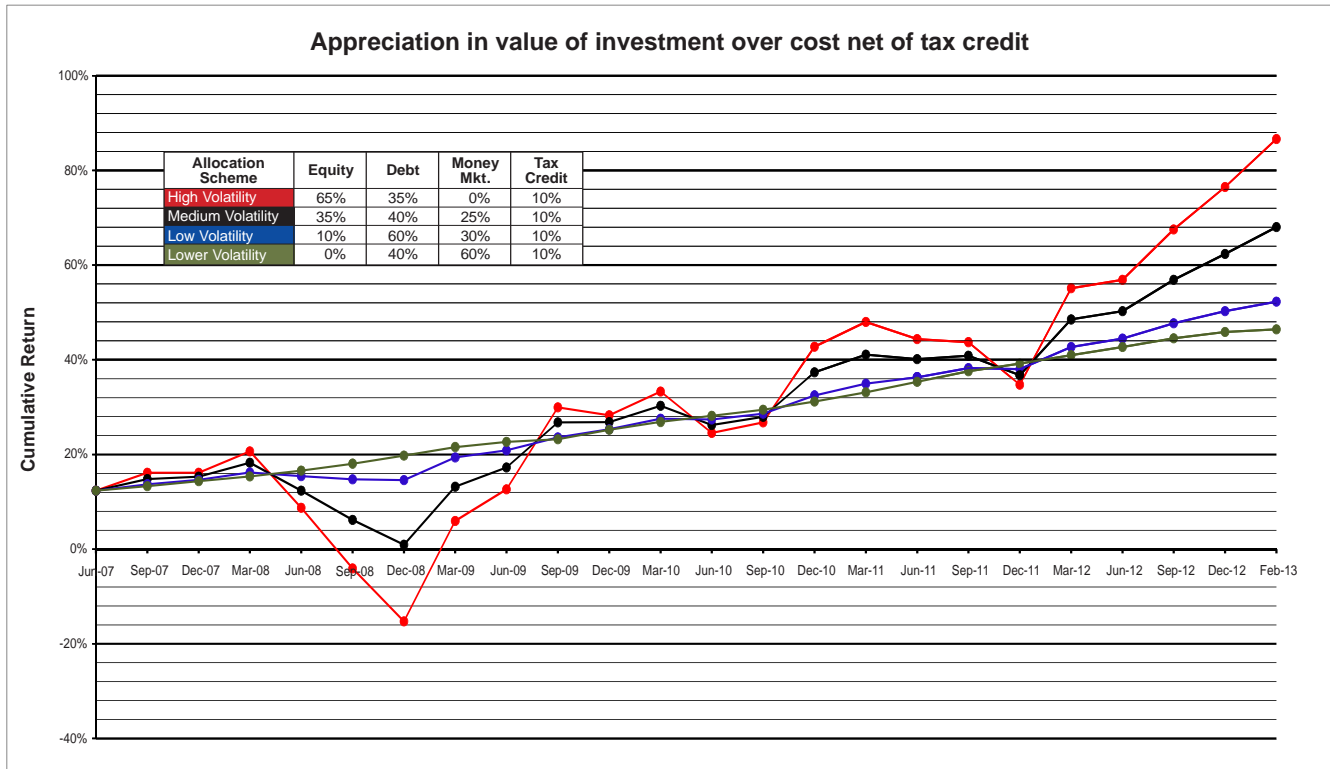
Disclaimer:

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

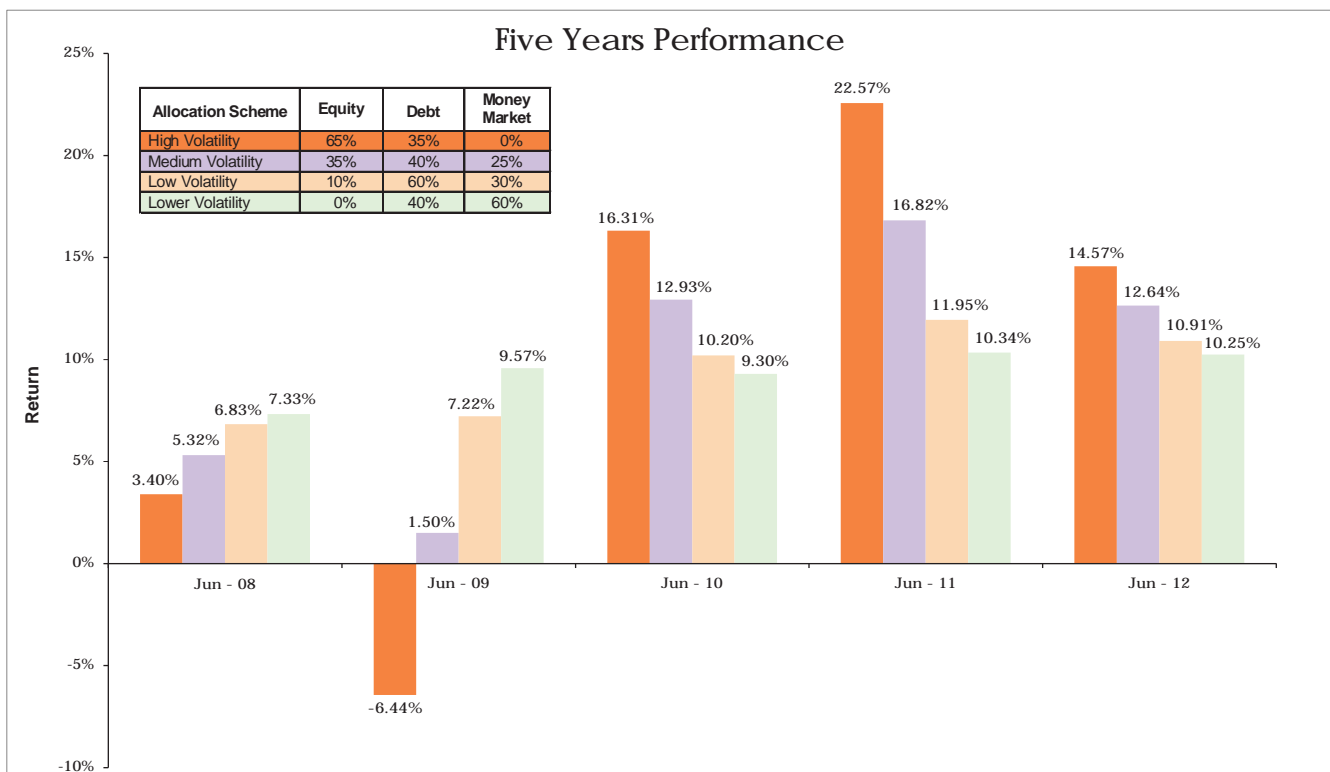
Atlas Pension Fund (APF)

February 2013

(On allocation as stated in the box)



Equal contribution made to the allocation schemes in APF each month.



Atlas Pension Islamic Fund (APIF)

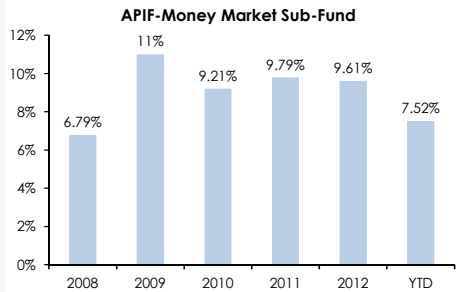


February 2013

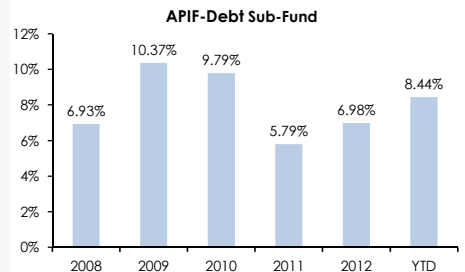
Investment Objective

To provide a portable, individualized, funded (based on defined contribution) and flexible pension scheme assisting individuals to plan and provide for their retirement.

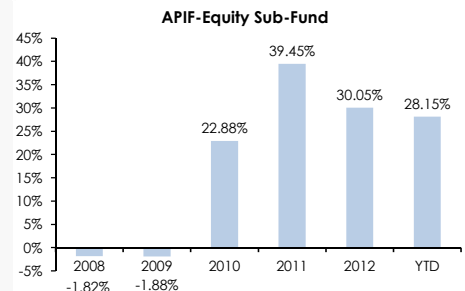
Yearly Performance



*Annualized Return



*Annualized Return



* Actual Returns - Not Annualized

Sector Allocation % Total Assets for APIF-Equity Sub Fund

Sector	Feb-13	Jan-13
Oil and Gas	32.3	32.9
Construction & Materials (Cement)	15.9	16.3
Chemicals	12.8	14.1
Electricity	10.7	11
Commercial Banks	6.5	7.3
Personal Goods (Textile)	5	4.9
Food Producers	4	1.6
Fixed Line Telecommunication	3.4	4.8
General Industrials	2.9	3.3

Trailing Performance

APIF-Equity Sub-Fund		APIF-Debt Sub-Fund*		APIF-Money Market Sub-Fund*	
30 Days (1 Month)	Since Inception	30 Days (1 Month)	Since Inception	30 Days (1 Month)	Since Inception
5.74%	175.12%	3.44%	9.66%	4.35%	11.27%

*Annualized return: (Absolute return) *(365/No. of days)

MUFAP's Recommended Format

Investment Committee

M. Habib-ur-Rahman
CEO

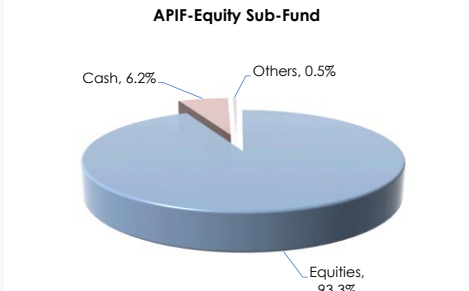
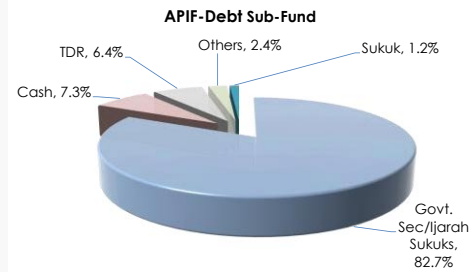
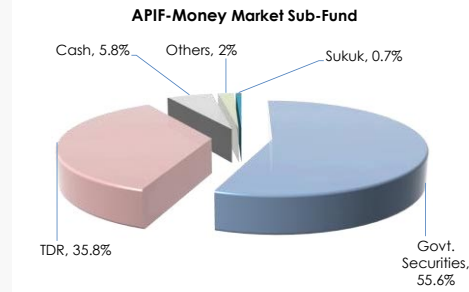
Ali H. Shirazi
Director

M. Abdul Samad
Chief Investment Officer

Khalid Mehmood
Fund Manager

Muhammad Umar Khan
Fund Manager

Portfolio Composition



Top 10 Holdings % Total Assets for APIF-Equity Sub Fund

Scrip	%	Sectors
Hub Power Co. Ltd	9.6	Electricity
Pakistan Oilfields Ltd	9.4	Oil and Gas
D.G. Khan Cement Co. Ltd	8.8	Construction & Materials
Fauji Fertilizer Company Ltd	8.1	Chemicals
Pakistan Petroleum Ltd	8	Oil and Gas
Lucky Cement Ltd	7.1	Construction & Material
Meezan Bank Ltd	5.3	Commercial Banks
Oil & Gas Development Corporat	5	Oil and Gas
Nishat Mills Ltd	5	Personal Goods (Textile)
Pakistan State Oil Co. Ltd	4.9	Oil and Gas

Fund Facts

Fund Inception Date	Nov-2007
Sales Load	3% (Front-end) of contribution
Management Fee	1.5% of Annual Net Assets
Custodian & Trustee	Central Depository Co.
Auditors	A. F. Ferguson & Co.
Minimum Investment	Rs.5,000/- or 10% of monthly income (whichever is lower)
Eligibility	Any Pakistani (resident or non-resident), who holds a valid NTN or CNIC/NICOP
Asset Manager Rating	AM2-(PACRA)
Shariah Advisor	Dr. Prof. Fazlur Rahman

	Net Assets (mn)	NAV
APIF-Equity (ESF)	PKR 103	PKR 277.02
APIF-Debt (DSF)	PKR 109	PKR 152.40
APIF-M.M (MMSF)	PKR 91	PKR 161.05

Workers' Welfare Fund (WWF)

The Scheme has maintained provisions against WWF contingent liability of Rs.1,314,591 (ESF), Rs.432,541 (DSF), Rs.395,709 (MMSF). If the same were not made the NAV per unit/return of the Scheme would be higher by Rs. 3.55 / 1.28 %, Rs. 0.61 / 0.40 %, Rs. 0.70 / 0.43 % respectively. For details please read Note 9.2 of the latest Financial Statements of the Scheme.

Atlas Pension Islamic Fund Allocation Schemes

The participant has the option to select from among six allocation schemes, allowing the participants to adopt a focused investment strategy, according to their risk/return. The return below is worked on asset allocation as indicated.

	APIF-ESF	APIF-DSF	APIF-MMF
(i) High Volatility	65-80%	20-35%	Nil
Return based on	80%	20%	Nil
Weighted Av. Return (2012-13)			24.21%
Weighted Av. Return (2011-12)			25.44%
Weighted Av. Return (2010-11)			32.72%
Weighted Av. Return (2009-10)			20.26%
Weighted Av. Return (2008-09)			0.57%
(ii) Medium Volatility	35-50%	40-55%	10-25%
Return based on	50%	40%	10%
Weighted Av. Return (2012-13)			18.2%
Weighted Av. Return (2011-12)			18.78%
Weighted Av. Return (2010-11)			23.02%
Weighted Av. Return (2009-10)			16.28%
Weighted Av. Return (2008-09)			4.31%
(iii) Low Volatility	10-25%	60-75%	15-30%
Return based on	20%	65%	15%
Weighted Av. Return (2012-13)			12.24%
Weighted Av. Return (2011-12)			11.99%
Weighted Av. Return (2010-11)			13.12%
Weighted Av. Return (2009-10)			12.32%
Weighted Av. Return (2008-09)			8.01%
(iv) Lower Volatility	Nil	40-60%	40-60%
Return based on	Nil	50%	50%
Weighted Av. Return (2012-13)			7.98%
Weighted Av. Return (2011-12)			8.3%
Weighted Av. Return (2010-11)			7.79%
Weighted Av. Return (2009-10)			9.5%
Weighted Av. Return (2008-09)			10.69%
(v) Lifecycle			
Lifecycle scheme allocates investments among the sub-funds and the varying allocations with the age of the participants, moving from higher percentage in equities in younger years to lower percentage in equities in older years to reduce the risk near retirement age, seeking capital growth and preservation towards the later years in participants lifecycle.			
(vi) Customized	0-80%	20-75%	0-60%

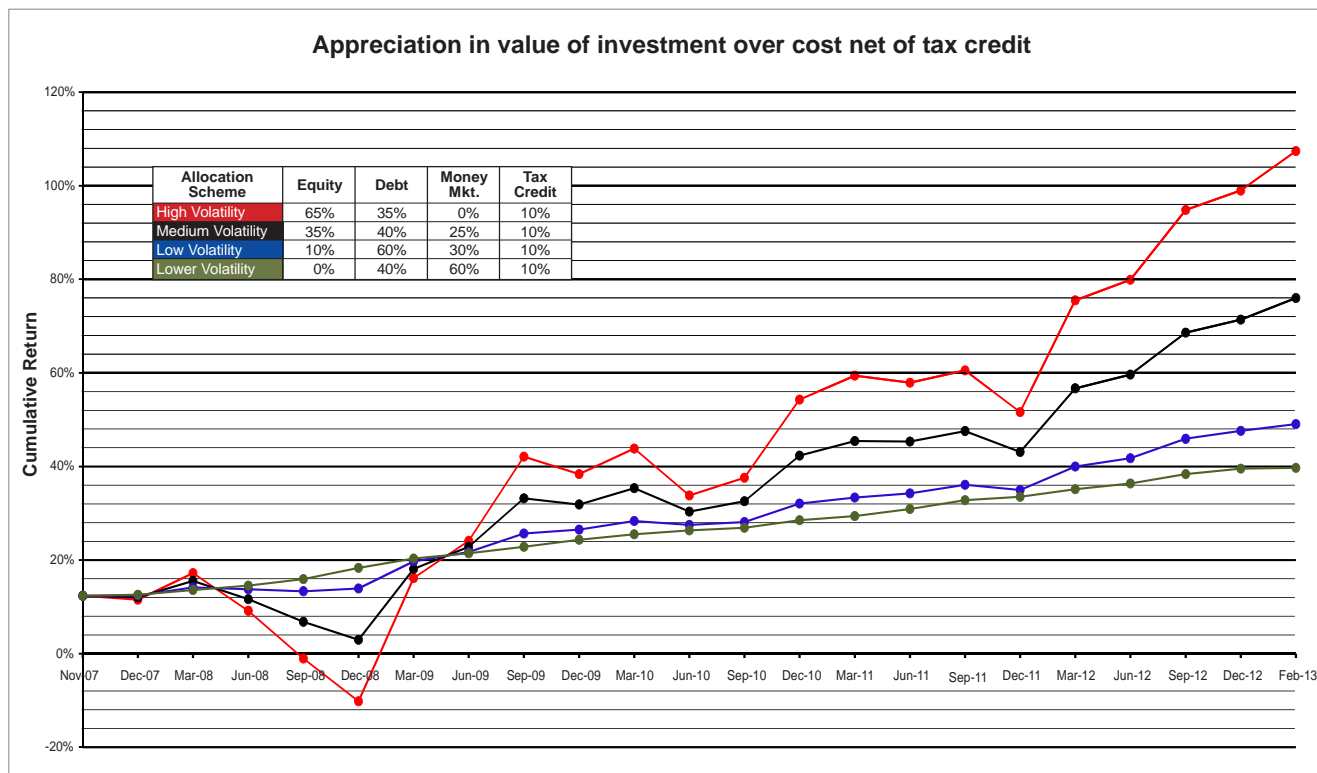
Disclaimer:

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

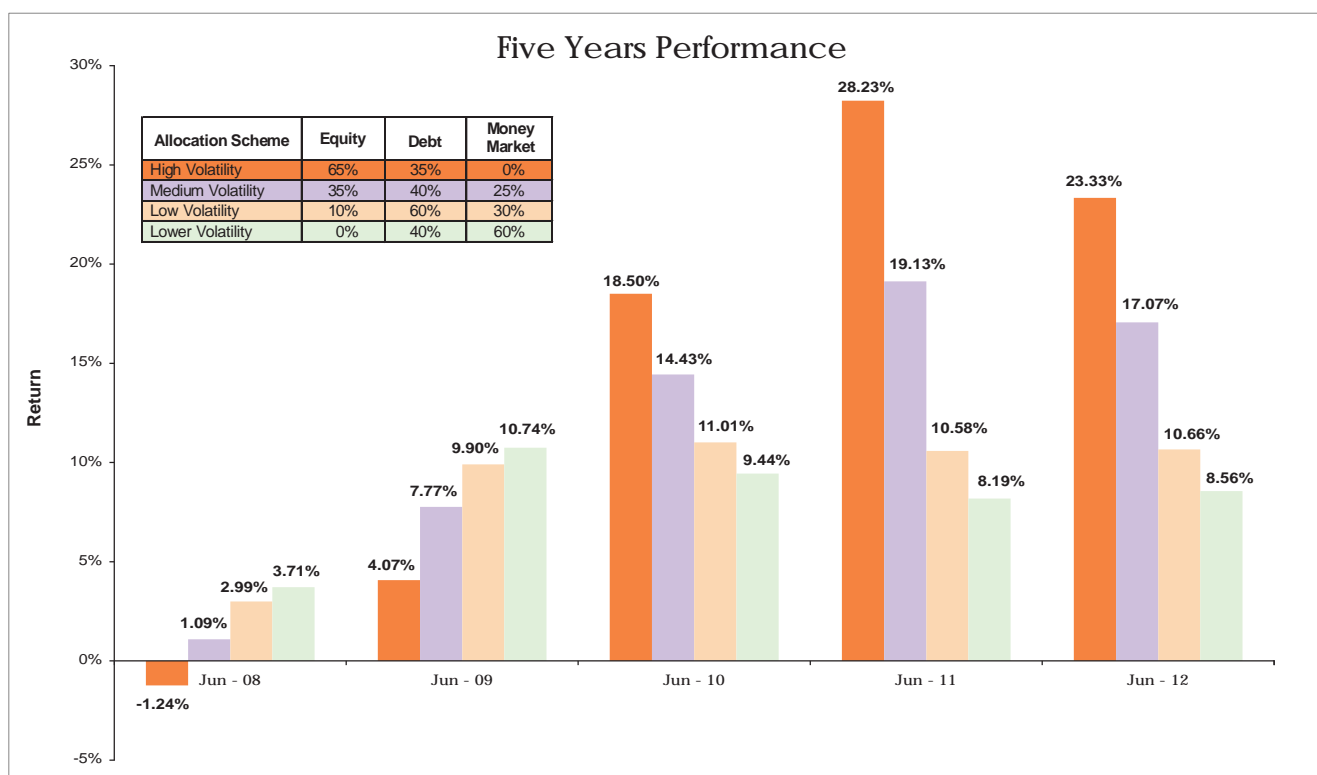
Atlas Pension Islamic Fund (APIF)

February 2013

(On allocation as stated in the box)



Equal contribution made to the allocation schemes in APIF each month.



Atlas Fund of Funds (ATFF)

Atlas
funds
Nurturing your investments

February 2013

Investment Objective

To invest in closed end mutual funds for taking advantage of the discount between NAV and market price. Moreover, the fund also invests in open end mutual funds, money market funds or bank deposits.

Asset Mix	Feb-13	Jan-13
Equity Investment	41.8%	41.4%
Open Ended Funds	39%	43%
Cash	18.5%	13.9%
Others	0.7%	1.7%

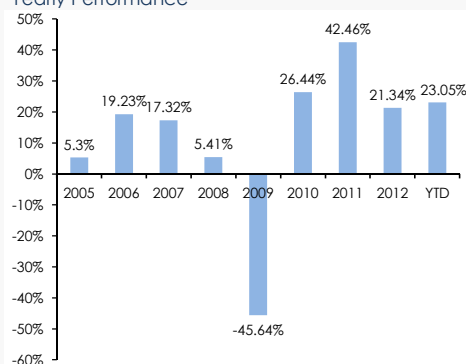
Leverage & Maturity Profile	ATFF
Leverage:	Nil
Weighted average time to maturity of the total assets	N/A

Fund Facts

Fund Type	Closed-ended
Category	Fund of Funds
Launch Date	Dec-2004
Net Assets (mn)	PKR 479
NAV	PKR 11.45
Benchmark	Market Capitalisation Closed End
Management Fee	2% of Annual Net Assets
Trustee	MCB Financial Services Limited
Auditor	A. F. Ferguson & Co.
Asset Manager Rating	AM2-(PACRA)

Risk Profile of the Fund: Moderate / High

Yearly Performance



Payout History



Workers' Welfare Fund (WWF)

The Scheme has maintained provisions against WWF contingent liability of Rs. 7,580,890. If the same were not made the NAV per unit/return of the Scheme would be higher by Rs. 0.18/1.58%. For details please read Note 6.1 of the latest Financial Statements of the Scheme.

AMC Allocation % of Total Assets

AMC	Feb-13	Jan-13
JS Investments Ltd	21.9	21.6
Atlas Asset Management Ltd	18.7	22.4
Lakson Investments Ltd	16.6	16.9
PICIC Asset Management Company Ltd	10.2	10.1
Al Meezan Investment Management Ltd	9.7	9.7
Habib Asset Management Ltd	2.3	2.3
National Investment Trust Ltd	1.4	1.4

Top 10 Holding % of Total Assets

Funds	%	Schemes
JS Value Fund	11	Closed-end-Mutual Funds
JS Growth Fund	10.9	Closed-end-Mutual Funds
PICIC Energy Fund	10.2	Closed-end-Mutual Funds
Meezan Balanced Fund	9.7	Closed-end-Mutual Funds
Lakson Income Fund	8.4	Open-Ended-Mutual-Funds
Atlas Islamic Income Fund	8.3	Open-Ended-Mutual-Funds
Lakson Money Market Fund	8.2	Open-Ended-Mutual-Funds
Atlas Stock Market Fund	7.1	Open-Ended-Mutual-Funds
Atlas Islamic Stock Fund	3.3	Open-Ended-Mutual-Funds
First Habib Cash Fund	2.3	Open-Ended-Mutual-Funds

Trailing Performance

	30 Days (1 Month)	90 Days (3 Months)	180 Days (6 Months)	365 Days (1 Year)	Year To Date (YTD)	Since Inception	CAGR S.Ince
Returns	1.97%	6.09%	12.82%	32.93%	23.05%	127.01%	10.49%
Benchmark	-0.1%	12.24%	12.76%	42.99%	30.04%	56.41%	5.6%

*Actual Returns - Not Annualized

Monthly Performance History

Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
2012-13	5.34%	3.54%	0.93%	2.25%	3.04%	1.45%	2.55%	1.97%					23.05%
2011-12	0.72%	-1.53%	5.49%	1.03%	-0.57%	-2.06%	4.44%	4.47%	4.6%	-0.51%	3.4%	0.4%	21.34%

MUFAP's Recommended Format

Investment Committee

M. Habib-ur-Rahman CEO	Ali H. Shirazi Director	M. Abdul Samad Chief Investment Officer	Khalid Mehmood Fund Manager	Muhammad Umar Khan Fund Manager
----------------------------------	-----------------------------------	---	---------------------------------------	---

Disclaimer:

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.



Atlas Pensions

Smart retirement plans

**Today Just Got
Better,
Tomorrow
Looks Even
Brighter**

With a five year track record of proven performance and a leading team of Fund management experts, Atlas Pensions Smart retirement plans assures you the future you want for yourself. Select from conventional or Shariah compliant options, with online account access and avail upto 50% tax credit on your income.* What's more the sooner you invest the greater the pay out. So contact us today and let's start building your tomorrow.

Atlas Pension Fund
Atlas Pension Islamic Fund

*20% up to 40 years of age & incremental 2% for every additional year on joining the scheme above 40 up to 55 years of age.

Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi-75600
Karachi: (92-21) 111-Mutual (6-888-25) (92-21) 35379501-04 Fax: (92-21) 35379280
Lahore: (92-42) 37364904 Islamabad: (92-51) 5856411
Website: www.atlasfunds.com.pk www.facebook.com/atlasfunds

 **Atlas Asset Management**
An Atlas Group Company I AM2- by PACRA

Disclaimer: All investments in pension funds are subject to market risks. The NAV of units may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and the risks involved. Withdrawals before retirement are subject to tax under provisions of the Income Tax Ordinance, 2001.



Atlas Asset Management
An Atlas Group Company | AM2- by PACRA

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600
Tel: (021) 35379501-04, UAN: 021-111-MUTUAL (6-888-25) Fax: (021) 35379280
Website: www.atlasfunds.com.pk www.facebook.com/atlasfunds