

Atlas
funds

Nurturing your investments



Smart retirement plans

www.atlasfunds.com.pk
111-MUTUAL (6-888-25)

Spotlight

August 2008

Monthly Newsletter



 Atlas Asset Management
Rated AM3+ by PACRA

A page from our calendar

August 2008



Retirement Age

"You choose your retirement age between the ages of 60 to 70. The later the age of retirement the more monthly pension you will get."

DISCLAIMER

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All investments in mutual funds and pension funds are subject to market risks. The NAV based prices of units and any dividends / returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the "Risk" & "Disclaimer" clauses of the respective funds' offering document and consult your investment legal advisor for understanding the investment policies and risks involved.

Message From The Editor

Dear Readers,

Ramadan Mubarak!

The Board of Directors of Atlas Asset Management Limited announced a cash dividend @ 7.5% for the certificate holders of Atlas Fund of Funds (ATFF) for the year ended June 30, 2008. The dividend will be paid to the certificate holders whose names appear in the Register of Certificate Holders of ATFF at the close of business on September 8, 2008.

Due to a tight monetary policy, which has led to a hike in interest rates, Atlas Income Fund and also Atlas Islamic Income Fund (being launched) become an attractive investment avenue as compared to those avenues of investment where return is determined at the time of investment for the following reasons:

- Atlas Income Fund, due to its diverse portfolio of investments which are short term or where the return is linked to 6 months KIBOR, has the ability to adjust its returns upwards to counter any hike in interest rates .
- Investment in Atlas Income Fund can be redeemed at investors' convenience without penalty.
- The income from Atlas Income Fund, distributed as bonus units, is not subject to tax. Since the tax position of each investor may vary, it is recommended that investors may consult their tax advisers.
- Individual investors in Atlas Income Fund are entitled to a tax credit up to a limit of Rs. 300,000.

Atlas Pensions is a portable, individualized, flexible and funded (based on defined contribution) pension scheme to assist and facilitate in planning for smooth and hassle-free retirement. The Scheme offers tax advantages to participants upon contribution.

In developed parts of the world, such as USA, citizens use a variety of tax advantaged investments specifically for retirement savings which includes Individual Retirement Accounts (IRAs), employer-sponsored defined contributions (DC) and defined benefit (DB) pension plans, and annuities. Their savings in these plans have grown substantially reaching 417.6 trillion at year-end 2007.

Some of the interesting key findings are presented below:

- Employer-sponsored retirement plans play a key role in helping American workers accumulate retirement assets.
- Over half of Americans' retirement savings are held in defined contribution plans and IRAs.
- Mutual funds manage 52 percent of DC plan assets and 47 percent of IRA assets.

In closing, we understand that many of our valuable investors are anxiously awaiting the launch of Atlas Islamic Income Fund (AIIF). We have successfully raised Rs 100 million as seed capital and have received the approval of the Offering Document from SECP. The date of the launch will be announced soon.

As always, your comments and suggestions are very much appreciated. We look forward to hearing from you soon. For any further details please contact us at 111-MUTUAL (6-888-25).

Best Wishes,

Editor

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On The Stock Market Front

During the month of August 2008 bearish sentiments persisted in the stock market as KSE 100 index declined by 13% from 10,583 as on July 30th 2008 to 9,208.26 on August 29, 2008. Average trading volumes stood at 103.0 mn shares. Economic challenges along with weakening of Pak rupee against U.S dollar, inflationary pressure and political uncertainties kept investors cautious in the market. In order to stabilize the market the KSE board of Directors in consultation with SECP set floor at 9,144 points on KSE 100 index effective from August 28, 2008.

Almost all major companies announced their corporate results. Companies that posted earnings above or in line with market expectation included PSO, SHELL, OGDC, NRL, PSMC, JSCL, MCB, HMB and KAPCO where as companies that posted earnings below market expectations included PPL, NBP, BOP & HUBCO. During the month Oil & Gas Exploration sector out performed whereas commercial banks, oil & gas marketing, cement and fertilizer sector under performed the KSE 100 index.

During the month international crude oil prices retreated and London Brent Crude prices fell from US\$125.29 to US\$115.11 after touching high of US\$146.08 in mid July of this year. Expected improvement in macroeconomic indicator coupled with compelling equity valuations should help revive investor's confidence in coming months, as global economy also expected to moves towards recovery.

On The Money Market Front

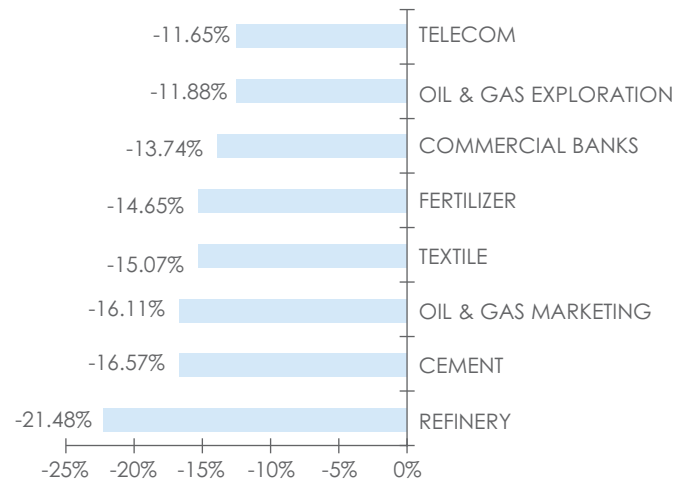
The State Bank of Pakistan, in its continual efforts to keep a tight Monetary Policy, further raised Treasury Bills yields. Although participation was observed in just the three month tenor, rates increased from 12.30% to 12.56%. Rates in the longer term Pakistan Investment Bonds also rose in the last auction. Ten year bonds yields increased from 13.42% to 14.55%. A possible indication that a further rise in policy rates may be on SBP's consideration.

Six month KIBOR rates have also climbed up. Even though the central bank defined the desirable difference in discount rates and KIBOR rates, after closing the month of July at 13.48% this figure increased to 13.76% by end August.

CFS rates however have remained indifferent, mainly due to lack of interest on the part of speculators. Although the equity market has a floor, unless fresh positions and restoring investors confidence is dealt with CFS volumes would remain on the lower side. Term Deposit rates continue to offer higher yields, this asset class presently seems most favorable on two folds as it offers attractive rates of return while keeping a check on maintaining low durations .

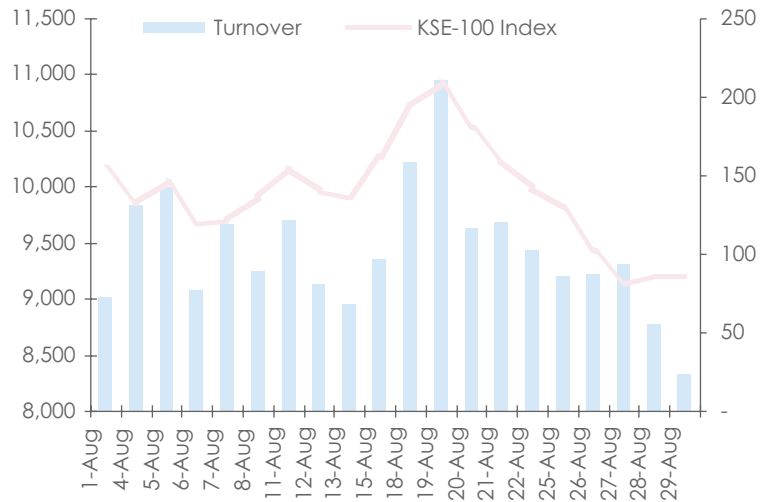
Going forward the returns should improve with further resetting of TFC coupons. Additionally, tight money market rates exist in the month of Ramadan, this will further encourage the industry players to generate favourable yields for their investors.

Sector Performance - August, 08



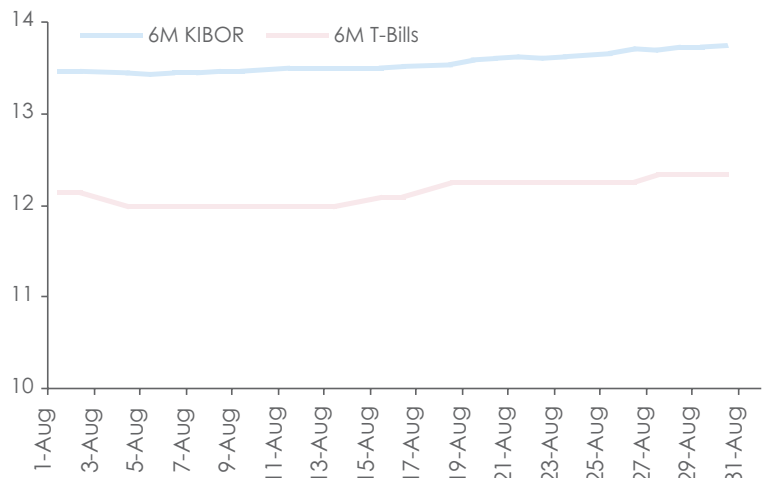
Source: Karachi Stock Exchange

KSE 100 Index & Shares Turnover



Source: Karachi Stock Exchange

6 Months KIBOR vs 6 Months T-Bills



Source: State Bank of Pakistan

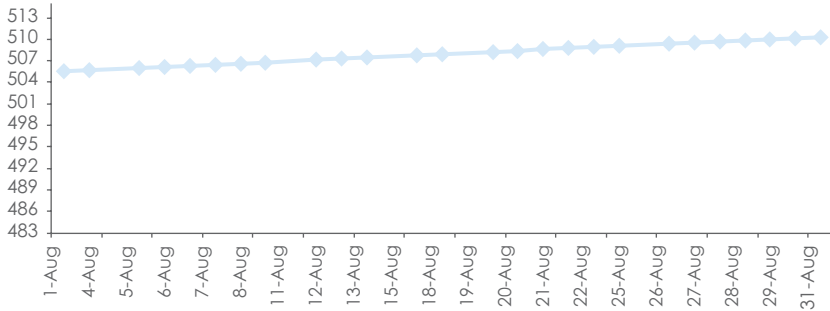
Atlas Income Fund (AIF)

AUGUST 2008

Investment Objective

AIF aims at achieving a good rate of current income consistent with reasonable concern for safety of principal and providing the investors with liquidity and the facility to join or leave the fund at their convenience.

AIF - NAV Performance



Trailing Performance

30 Days (1 Month)	90 Days (3 Months)	180 Days (6 Months)	360 Days (1 Year)	Since Inception
12.21%	11.26%	10.44%	9.94%	10.04%

* Annualized Return

Interest Rates Scenario*

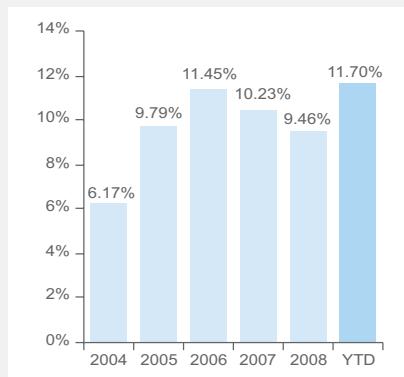
KIBOR 3 months	13.60%
KIBOR 6 months	13.76%
Discount Rate	13.00%
6 months T-bills	12.35%
10 Years PIBs	14.30%
Inflation (CPI)**	24.30%

* Source: Business recorder (29-August-08) & SBP's website
** July 2008

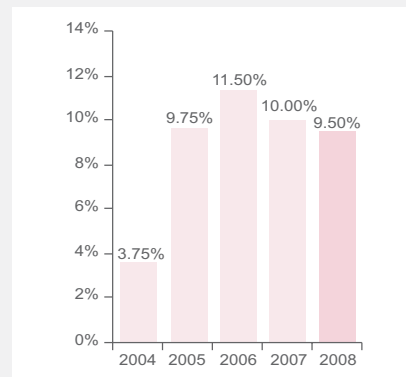
Portfolio Composition (%)

Asset Mix	Aug-08	Jul-08
TFCs	37.5	39.4
TDR	34.1	20.4
MM	20.4	9.6
Cash	5.6	4.0
CFS	2.1	24.7
Others	0.3	2.0

Yearly Performance



Payout History



Monthly Performance History

Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
2008-09	11.18%	12.21%											11.70%
2007-08	8.29%	8.81%	8.73%	9.81%	9.07%	8.98%	8.96%	8.38%	9.41%	9.16%	9.12%	9.89%	9.46%

DISCLAIMER: All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results.

Fund Facts

Fund Inception Date	Mar-04
Type	Open-ended - Income
Sales Load	2% (Front-end)
Management Fee	1.25% of Annual Net Assets
Rating	5 Star (Long Term) by PACRA
Listing	Lahore Stock Exchange
Trustee	Central Depository Co.
Auditors	Ford Rhodes SHC
Benchmark	Average 1 Month KIBOR
Bloomberg Code	ATLSINCF PA
Minimum Investment	Rs.5,000/-
Fund Size (mn)	PKR 4,251
NAV	PKR 510.34

Volatility Measures

Standard Deviation	1.20%
Active Return	-0.39%
Tracking Error	0.53%
Sharpe Ratio	-0.32

Definitions of these terms are on back page

Administrative Plans

These are allocations between AIF and ASMF aiming at a customized investment approach to the investors to meet their personal goals and preferences.

Income Multiplier Plan

	AIF	ASMF
Weight	85%	15%
Weighted Av. Return (2005-06)		14.61%
Weighted Av. Return (2006-07)		13.10%
Weighted Av. Return (2007-08)		7.02%

Balanced Plan

	AIF	ASMF
Weight	50%	50%
Weighted Av. Return (2005-06)		21.99%
Weighted Av. Return (2006-07)		19.81%
Weighted Av. Return (2007-08)		1.31%

Growth Plan

	AIF	ASMF
Weight	15%	85%
Weighted Av. Return (2005-06)		29.36%
Weighted Av. Return (2006-07)		26.52%
Weighted Av. Return (2007-08)		-4.40%

Note: The Administrative Plans were launched on January 7, 2008. The returns are based on respective asset allocations.

Atlas Stock Market Fund (ASMF)

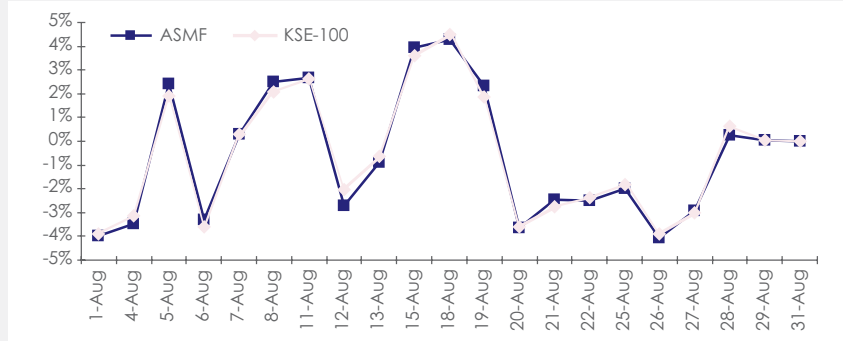
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Investment Objective

The objective is to generate capital appreciation along with modest income on the portfolio over a long term by actively investing in listed companies in Pakistan as per market conditions. The Fund manager key area of concern is to invest the fund's capital in selected shares that enjoy stability and will focus on listed securities with high returns and dividends.

ASMF VS Benchmark



Trailing Performance

30 Days (1 Month)	90 Days (3 Months)	180 Days (6 Months)	360 Days (1 Year)	Since Inception
-13.06%	-25.07%	-36.45%	-23.81%	32.31%

* Actual Returns - Not Annualized

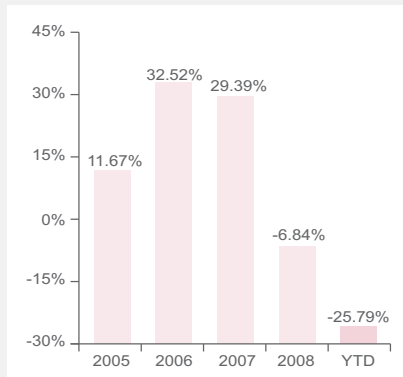
Sector Allocation (%)

Sector	Aug-08	Jul-08
OEC's	24.97	24.44
Fertilizer	18.67	16.93
Banks	16.71	18.16
OMC's	5.71	5.42
Telecom	3.59	3.30
Paper	3.41	4.09
Cement	1.45	1.75
Auto's	1.30	1.67
Refinery	1.23	1.31
Textile	1.23	1.26

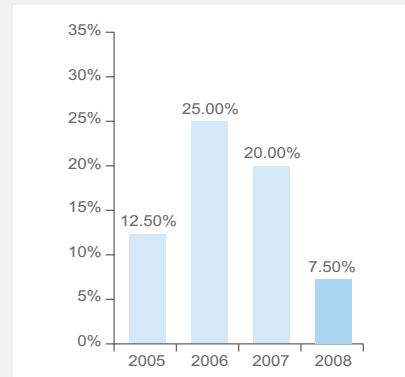
Top 10 Holdings

Scrip	Sectors
APL	O&GM
ENGRO	FERTILIZER
FFBL	FERTILIZER
FFC	FERTILIZER
NBP	BANKS
OGDC	O&EC
PKGS	PAPER
POL	O&EC
PPL	O&EC
UBL	BANKS

Yearly Performance



Payout History



Monthly Performance History

Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
2008-09	-14.64%	-13.06%											-25.79%
2007-08	-0.72%	-8.60%	8.11%	7.05%	-1.24%	-2.61%	0.92%	6.72%	2.13%	0.58%	-17.42%	0.95%	-6.84%

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Fund Facts

Fund Inception Date	Nov-04
Type	Open-ended - Equity
Sales Load	2% (Front-end)
Management Fee	3% of Annual Net Assets
Rating	4 Star by PACRA
Listing	Lahore Stock Exchange
Custodian & Trustee	Central Depository Co.
Auditors	Ford Rhodes SHC
Benchmark	KSE-100 Index
Bloomberg Code	ATLSTMF PA
Minimum Investment	Rs.5,000/-
Net Assets (mn)	PKR 976
NAV	PKR 384.10

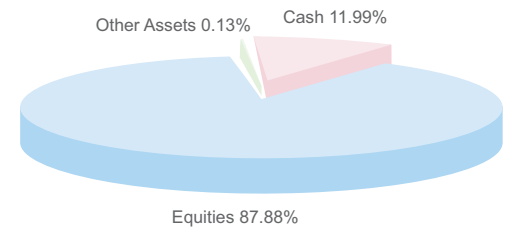
Volatility Measures

Standard Deviation	1.71%
Active Return	0.32%
Tracking Error	1.48%
R-Squared	0.99

KSE-100 Index Performance Summary

(mn)	Aug-08	July-08	Change
100 Index	9,208.26	10,583.58	-13.0%
Mkt Cap	2,881,578	3,356,927	-14.2%
Turnover	23,864	115,201	-79.3%
Trading Val.	1,443	10,318	-86.0%
Trades	12,429	73,974	-83.2%
Paid-up Cap.	718,115	712,796	0.7%

Portfolio Composition



For Administrative Plans please refer to ALF Sheet.

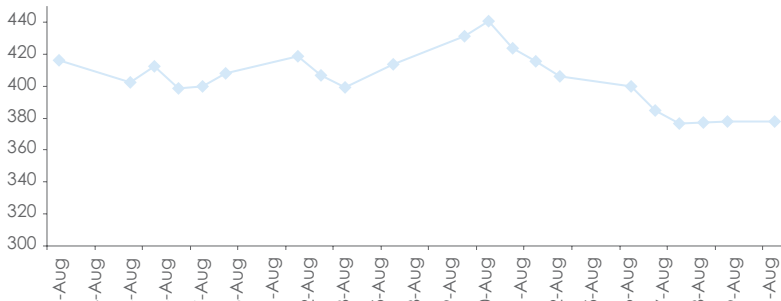
Atlas Islamic Fund (AISF)

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Investment Objective

To achieve maximum return for Unit holders while at all time observing prudent investment practices, high professional standards, all applicable laws and the Shariah Code, in addition to maintaining a moderate risk profile.

AISF - NAV Performance



Trailing Performance

30 Days (1 Month)	90 Days (3 Months)	180 Days (6 Months)	360 Days (1 Year)	Since Inception
-12.59%	-23.47%	-31.22%	-17.70%	-21.56%

* Actual Returns - Not Annualized

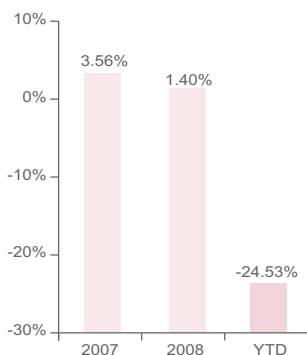
Sector Allocation (%)

Sector	Aug-08	Jul-08
OEC's	30.86	30.44
Fertilizer	29.50	30.39
Telecom	5.72	5.36
Paper	5.34	6.28
Chemicals	5.14	3.82
OMC's	3.53	3.18
Power	2.92	2.54
Refinery	0.94	1.00
Autos	1.74	1.31
Cement	-	1.22

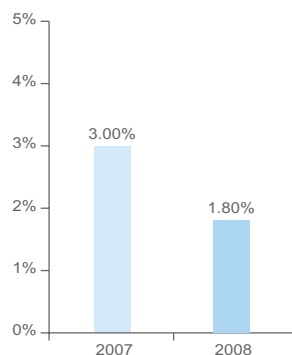
Top 10 Holdings

Scrip	Sectors
ENGRO	FERTILIZER
FFBL	FERTILIZER
FFC	FERTILIZER
ICI	CHEMICALS
OGDC	O&GE
PKGS	PAPER
POL	O&GE
PPL	O&GM
PSO	O&GM
PTC	TELECOM

Yearly Performance



Payout History



Monthly Performance History

Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
2008-09	-13.66%	-12.59											-24.53%
2007-08	1.13%	-8.03%	8.08%	6.37%	-0.36%	-2.31%	1.63%	5.23%	2.57%	0.84%	-13.12%	1.25%	1.40%

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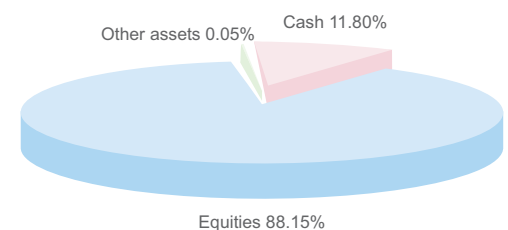
Fund Facts

Fund Inception Date	Jan-07
Type	Open-ended - Islamic Fund
Sales Load	1% (Front-end) (Slabs for back-end load) 1.5% (For redemption in 1st Year) 1% (For redemption in 2nd Year) 0.5% (for redemption in 3rd Year) Nil (after 3 years of investment)
Management Fee	3% of Annual Net Assets
Rating	Not Applicable
Listing	Lahore Stock Exchange
Custodian & Trustee	Central Depository Co.
Auditors	Ford Rhodes SHC
Benchmark	DJIMPK Index
Bloomberg Code	ATLSIF PA
Minimum Investment	Rs.5,000/-
Shariah Board	Mufti M. Yahya Asim Dr. Prof. Fazlur Rehman
Net Assets (mn)	PKR 426
NAV	PKR 377.97

KSE-100 Index Performance Summary

(mn)	Aug-08	July-08	Change
100 Index	9,208.26	10,583.58	-13.0%
Mkt Cap	2,881,578	3,356,927	-14.2%
Turnover	23,864	115,201	-79.3%
Trading Val.	1,443	10,318	-86.0%
Trades	12,429	73,974	-83.2%
Paid-up Cap.	718,115	712,796	0.7%

Portfolio Composition



Atlas Fund of Funds (ATFF)

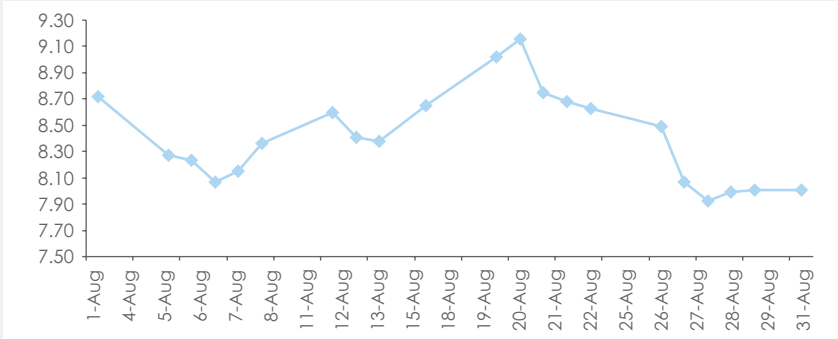
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Investment Objective

To provide investors a one-window facility to invest in a diversified portfolio of equity securities of closed-end & open-end schemes offering consistent returns and growth.

ATFF - NAV Performance



Trailing Performance

30 Days (1 Month)	90 Days (3 Months)	180 Days (6 Months)	360 Days (1 Year)	Since Inception
-11.98%	-24.51%	-31.95%	-15.44%	22.62%

* Actual Returns - Not Annualized

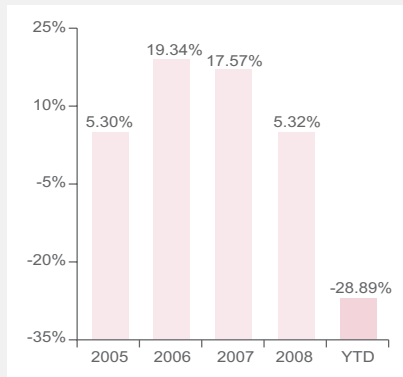
AMC Allocation (%)

AMC	Aug-08	Jul-08
PICIC Asset	11.02	12.34
JS-Abamco	18.51	19.90
HBL Assets	2.08	1.95
Atlas Asset	18.66	9.25
Arif Habib	14.76	17.91
Al-meezan	8.76	9.20
AKD Investments	4.30	4.48
KASB Funds	4.77	-

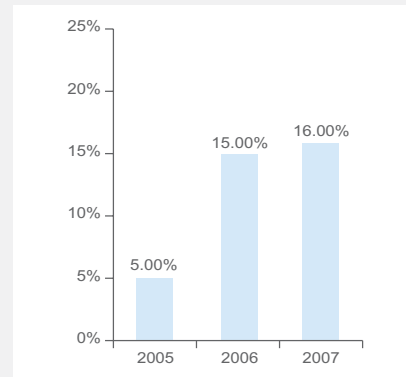
Top 10 Holdings

Funds	Schemes
AIIF	Open-ended
ASMF	Open-ended
JSGF	Closed-end
KLF	Open-ended
MBF	Closed-end
PGF	Closed-end
PIF	Closed-end
PPFL	Closed-end
PSAF	Closed-end
UTP-LCF	Closed-end

Yearly Performance



Payout History



Monthly Performance History

Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
2008-09	-19.33%	-11.98%											-28.99%
2007-08	1.13%	-17.12%	5.21%	2.39%	-0.63%	-1.08%	2.83%	4.34%	0.85%	2.27%	-12.60%	6.31%	5.32%

DISCLAIMER: All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results.

Fund Facts

Fund Inception Date	Dec-04
Type	Closed-ended - Fund of Funds
Management Fee	3% of Annual Net Assets
Rating	5 Star by PACRA
Listing	Karachi Stock Exchange
Custodian & Trustee	Muslim Commercial Financial Services (Pvt.) Ltd.
Auditors	Ford Rhodes SHC
Bloomberg Code	ATFF PA
Net Assets (mn)	PKR 420
NAV	PKR 8.01

Mutual Funds Performance

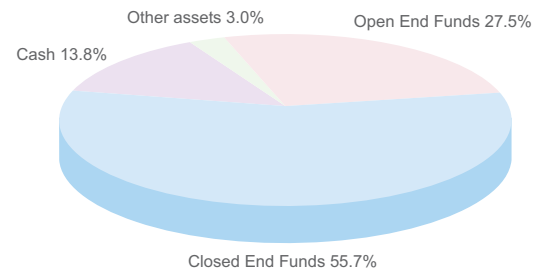
Closed End Mutual Funds

(mn)	Aug-08	July-08	Change
Mkt Cap	21,460	25,851	-17.0%
Turnover	65.7	18.3	259.8%
Trading Val.	44.5	21.8	104.2%
Trades	4,450	579	668.6%
Paid-up Cap.	27,703	27,703	-

Portfolio Composition

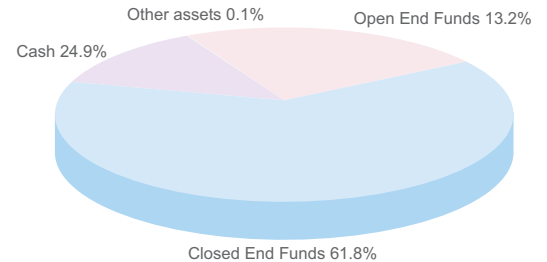
Portfolio Composition for the month of Aug-08

Asset Mix



Portfolio Composition for the month of July-08

Asset Mix



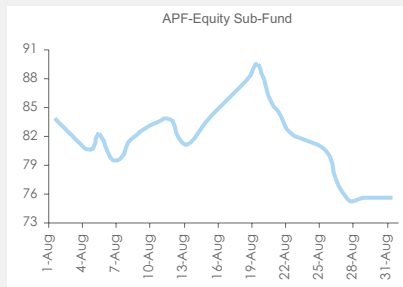
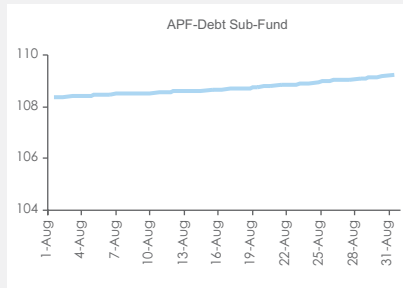
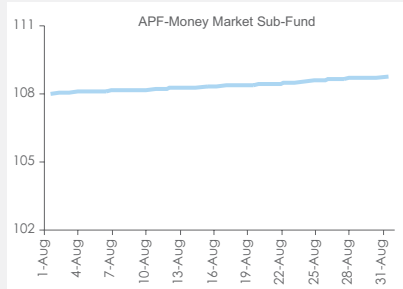
Atlas Pension Fund (APF)

AUGUST 2008

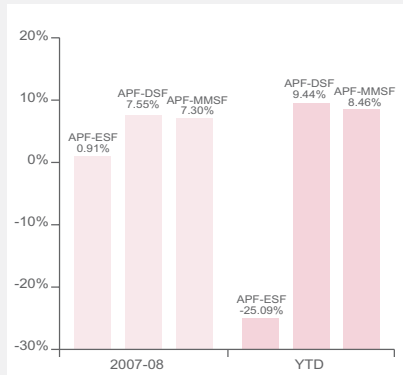
Investment Objective

The objective of Atlas Pension Fund is to provide individuals with a portable, individualized, funded (based on defined contribution) and flexible pension scheme assisting individuals to plan and provide for their retirement. Atlas Pension Fund is a one window facility providing a diversified portfolio of equity securities and fixed income instruments.

NAV Performance



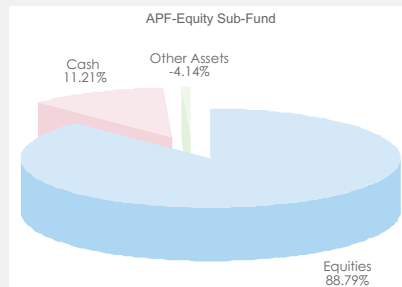
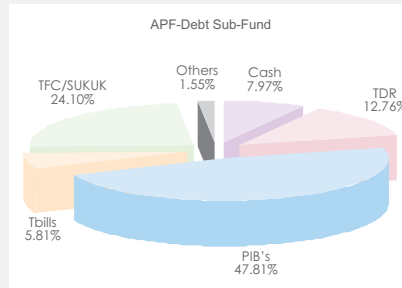
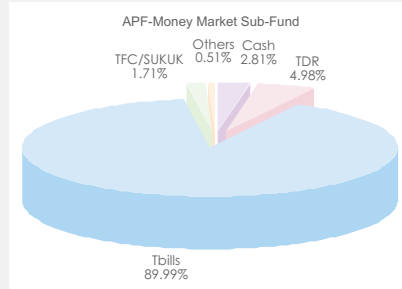
Yearly Performance



Trailing Performance

APF-Equity Sub-Fund	
30 Days (1 Month)	Since Inception
-12.71%	-24.39%

Portfolio Composition



Sector Allocation (%) For APF-ESF

Sector	Aug-08	Jul-08
Banks	18.01	19.52
OEC's	13.72	14.61
Fertilizer	13.40	13.84
OMC's	9.89	8.67
Auto's	5.19	5.12
Telecom	4.30	4.38
Paper & Board	3.42	4.52
Insurance	2.59	3.24
Cement	2.59	3.26
Textile	2.40	2.40

Fund Facts

Fund Inception Date	Jun-07
Sales Load	3% (Front-end) of contribution
Management Fee	1.5% of Annual Net Assets
Custodian & Trustee	Central Depository Co.
Auditors	Ford Rhodes SHC
Minimum Investment	Rs.5,000/- or 10% of monthly income (which ever is lower)
Eligibility	Any Pakistani (resident or non-resident), who holds a valid NTN or CNIC/NICOP

Net Assets (mn)

APF-Equity	PKR 29
APF-Debt	PKR 41
APF-M.M	PKR 35

NAV

APF-Equity	PKR 75.63
APF-Debt	PKR 109.22
APF-M.M	PKR 108.78

Atlas Pension Fund Allocation Schemes

The participant has the option to select from any one of the six below allocation schemes, allowing the participants to adopt a focused investment strategy, according to their risk/return requirements.

	APF-ESF	APF-DSF	APF-MMF
(i) Aggressive	80%	20%	Nil
Wtd. Av Return			-18.18%
(ii) Balanced	50%	40%	10%
Wtd. Av Return			-7.92%
(iii) Conservative	20%	65%	15%
Wtd. Av Return			2.38%
(iv) V. Conservative	Nil	50%	50%
Wtd. Av Return			8.95%

(v) Lifecycle

Lifecycle allocation scheme allocates between the equity and fixed income instruments through investments in APF-ESF, APF-DSF and APF-MMF, varying allocations between the sub funds in accordance with the age of the participants, as assessed by the risk assessment form, moving from higher percentage in equities in younger years to lower percentage in equities in older years to reduce the risk near retirement age, seeking capital growth and preservation towards the later years in participants lifecycle.

(vi) Customized

Customized allocation scheme offers a personalized investment between the equity and fixed income instruments through investments in the three Sub-Funds.

APF-ESF	APF-DSF	APF-MMF
0-80%	20-75%	0-60%

* Annualized Return

DISCLAIMER: All investments in pension funds are subject to market risks. Past performance is not necessarily indicative of future results.

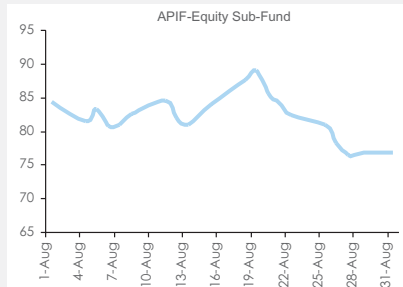
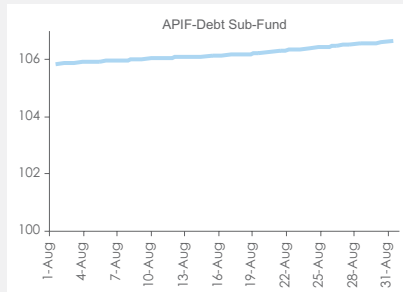
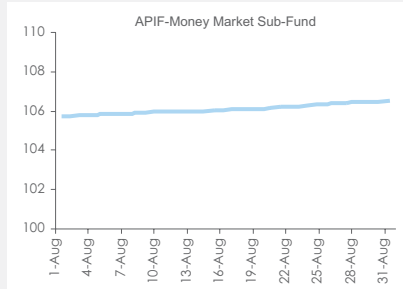
Atlas Pension Islamic Fund (APIF)

AUGUST 2008

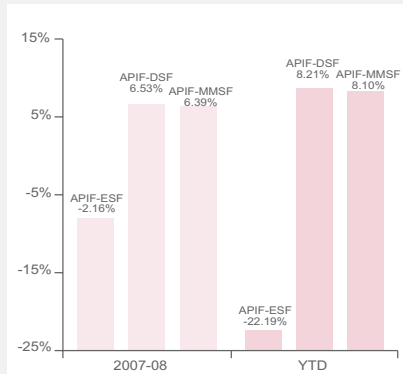
Investment Objective

The objective of Atlas Pension Islamic Fund is to provide individuals with a portable, individualized, funded (based on defined contribution) and flexible pension scheme assisting individuals to plan their retirement. APIF is providing a facility of diversified portfolio of Shariah compliant equity securities and Shariah compliant fixed income instruments.

NAV Performance



Yearly Performance



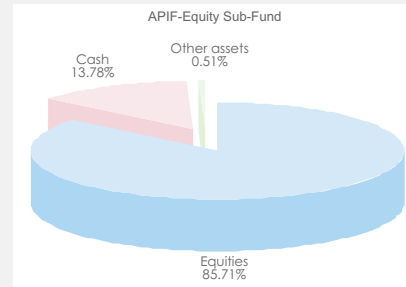
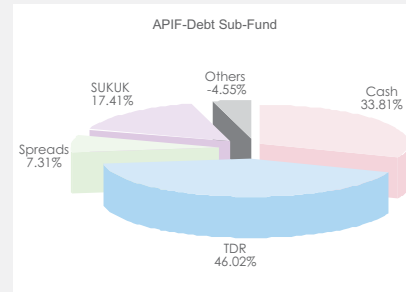
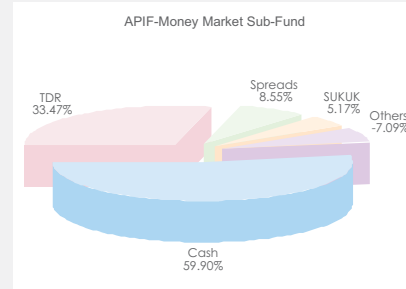
Trailing Performance

APIF-Equity Sub-Fund	
30 Days (1 Month)	Since Inception
-11.90%	-23.67%

* Annualized Return

DISCLAIMER: All investments in pension funds are subject to market risks. Past performance is not necessarily indicative of future results.

Portfolio Composition



Sector Allocation (%) For APIF-ESF

Sector	Aug-08	Jul-08
OEC's	23.67	23.93
Fertilizer	22.99	22.07
OMC's	11.01	9.42
Paper	4.85	6.39
Chemicals	6.17	5.53
Telecom	5.11	5.45
Power	7.00	4.45
Banks	3.26	3.30
Jute	1.08	1.18
Cement	-	0.84

Fund Facts

Fund Inception Date	Nov-07
Sales Load	3% (Front-end) of contribution
Management Fee	1.5% of Annual Net Assets
Custodian & Trustee	Central Depository Co.
Auditors	Ford Rhodes SHC
Minimum Investment	Rs.5,000/- or 10% of monthly income (which ever is lower)
Eligibility	Any Pakistani (resident or non-resident), who holds a valid NTN or CNIC/NICOP

Net Assets (mn)

APIF-Equity	PKR 31
APIF-Debt	PKR 40
APIF-M.M	PKR 34

NAV

APIF-Equity	PKR 76.86
APIF-Debt	PKR 106.66
APIF-M.M	PKR 106.55

Atlas Pension Islamic Fund Allocation Schemes

The participant has the option to select from any one of the six below allocation schemes, allowing the participants to adopt a focused investment strategy, according to their risk/return requirements.

	APIF-ESF	APIF-DSF	APIF-MMF
(i) Aggressive	80%	20%	Nil
Wtd. Av Return			-16.11%
(ii) Balanced	50%	40%	10%
Wtd. Av Return			-7.00%
(iii) Conservative	20%	65%	15%
Wtd. Av Return			2.11%
(iv) V. Conservative	Nil	50%	50%
Wtd. Av Return			8.15%

(v) Lifecycle

Lifecycle allocation scheme allocates between the equity and fixed income instruments through investments in APIF-ESF, APIF-DSF and APIF-MMF, varying allocations between the sub funds in accordance with the age of the participants, as assessed by the risk assessment form, moving from higher percentage in equities in younger years to lower percentage in equities in older years to reduce the risk near retirement age, seeking capital growth and preservation towards the later years in participants lifecycle.

(vi) Customized

Customized allocation scheme offers a personalized investment between the equity and fixed income instruments through investments in the three Sub-Funds.

APIF-ESF	APIF-DSF	APIF-MMF
0-80%	20-75%	0-60%

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Glossary

Active return

The difference in absolute return between a portfolio and its benchmark. The Fund calls its comparative index a benchmark index.

R-Squared

A statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index. For fixed-income securities, the benchmark is the T-bill, and for equities, the benchmark is the KSE-100 index.

Sharpe ratio

A measure that can be considered an indication of the reward-to-risk efficiency of an investment. The ratio is calculated by subtracting the risk-free rate from the rate of return for a portfolio and dividing the result by the portfolio's standard deviation.

Standard Deviation

This statistical measurement of dispersion about an average depicts how widely a model or simulation returns are varied over a certain period of time. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility.

Tracking error

The standard deviation of the difference between the return on the portfolio and the return on the benchmark.

Atlas
funds
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Smart retirement plans