

Today Just Got Better.
Tomorrow Looks Even Brighter.



Atlas
Pensions

Smart retirement plans

Atlas Pension Fund | Atlas Pension Islamic Fund

Atlas Pensions

Save Big Now While Investing in a Secure Future with Pakistan's Leading Pension Fund Manager.



Atlas Pensions - Atlas Pension Fund (APF) & Atlas Pension Islamic Fund (APIF) are among the leading funds in the category with track record of performance.



And our stalwart products just got even better with the new tax benefit policy whereby **20%** of Your Taxable Income is now Tax Exempt when you invest in **Atlas Pension Funds**.



So now, not just are you investing for a secure future with the industry's pioneering and most performing Pension Funds but also increasing your income value from the first day that you start investing with us.

Invest Now. Benefit Now. Live Happy Retirement Life.

Atlas Pensions

FUND DESCRIPTION

Atlas Pension Fund (APF) was established by a Trust Deed dated June 8, 2007 between Atlas Asset Management Limited (AAML), as Pension Fund manager and Central Depository Company of Pakistan Limited, (CDC) as trustee.

Atlas Pension Islamic Fund (APIF) was established by a Trust Deed dated August 31, 2007 between Atlas Asset Management Limited (AAML), as Pension Fund manager and Central Depository Company of Pakistan Limited, (CDC) as trustee.

INVESTMENT OBJECTIVE

The objective is to provide portable, individualized, flexible and funded (based on defined contribution) pension scheme to assist and facilitate in planning for smooth and hassle-free retirement. APF and APIF are a one-window operation providing a diversified portfolio of equity securities and fixed income instruments. Consistent with this policy, the contributions received from the participants are allocated, Units in APF - Equity Sub-Fund, APF - Debt. Sub-Fund and APF - Money Market Sub-Fund in accordance with the allocation scheme selected by the participants.

Note: For Shariah conscious investors, all investments of the three Sub-Funds of Atlas Pension Islamic Fund are invested only in Shariah Compliant securities and instruments, as guided by the *Shariah Advisor*.



FUND FACTS

Atlas Pension Fund	
Fund Inception Date	June 28, 2007
Sales Load	3% (Front-end) of contribution
Management Fee	1.5% of Annual Net Assets
Custodian & Trustee	Central Depository Co.
Auditors	A.F. Fergusons & Co.
Minimum Investment	Rs.5,000/- or 10% of monthly income (which ever is lower)

Atlas Pension Islamic Fund

Fund Inception Date	November 06, 2007
Sales Load	3% (Front-end) of contribution
Management Fee	1.5% of Annual Net Assets
Custodian & Trustee	Central Depository Co.
Auditors	A.F. Fergusons & Co.
Minimum Investment	Rs.5,000/- or 10% of monthly income (which ever is lower)

ELIGIBILITY

- o Pakistani national over the age of eighteen years who hold a valid National Tax Number (NTN) or Computerized National Identity Card (CNIC).
- o Employer on behalf of their employees.
- o Non-resident Pakistani holding a National Tax Number (NTN) or National Identity Card for Overseas Pakistanis (NICOP).
- o Accumulated balances from recognized provident fund(RPF) can be transferred to APF/APIF subject to incorporating the provision to this effect in the trust deed of RPF to be approved by Commissioner of Income Tax.
- o Periodical payment to be made to recognized provident fund subject to incorporating the provision to this effect in the trust deed of RPF to be approved by Commissioner of Income Tax.

TAX CREDIT

Contributions made in Atlas Pensions during any one tax year (i.e. between July 1 to June 30) shall be entitled to a tax credit under Section 63 of the Income Tax Ordinance 2001.

The amount of tax credit allowed in any one tax year shall be calculated according to the following formula: $(A/B) \times C$ Where:

- A is the amount of tax assessed to the person for the tax year, before allowance of any tax credit under this part;
- B is the person's taxable income for the tax year;
- C is the lesser of:
 - o the total contribution or premium paid by the person in the year; or
 - o twenty percent of the eligible person's taxable income for the relevant tax year. Provided that an eligible person joining the scheme at the age of forty-one years or above, during the first ten years starting from July1, 2006, shall be allowed additional contribution of 2% p.a. for each year of age exceeding forty years. Provided further that the total contributions allowed to such person shall not exceed 50% of the total taxable income of the preceding year.

Atlas Pensions

DISTINCTIVE FEATURES

- o It's yours: The pension account is in your name and is customized according to your specific needs and requirements. Whether the contribution comes from you or your employer, the benefit from your pension account is yours and does not depend on length of service or any other conditions of employment.
- o Portable: Atlas Pensions is a portable account that will stay with you even if you change jobs. You can resume contributions there after. You can also transfer your account to/from another Pension Fund Manager.
- o Asset Allocation*: Atlas Pensions consists of the following three Sub-Funds:
 - a) Equity Sub-Fund: The objective of Equity Sub-Fund is to achieve long term capital growth. It shall invest primarily in equity securities, with a minimum investment of 90% (at all times) of its net asset value in listed shares.
 - b) Debt Sub-Fund: The objective of Debt Sub-Fund is to provide income along with capital preservation. It shall invest primarily in tradable debt securities with the weighted average duration of the investment portfolio of the Sub-Fund not exceeding five years.
 - c) Money Market Sub-Fund: The objective of Money Market Sub-Fund is to provide regular income along with capital preservation. It shall invest primarily in short term debt securities with the weighted average duration of the Sub-Fund not exceeding ninety days for APF Money Market Sub Fund. (APIF - Money Market Sub-Fund, the average duration of the Fund shall not exceed one year).

*Note: Investments of the three Sub-Funds of APIF are made in Shariah Compliant securities and instruments as guided by the Shariah Advisor.

There are six different Allocation Schemes* available to invest in:

1. High Volatility Allocation Scheme
2. Medium Volatility Allocation Scheme
3. Low Volatility Allocation Scheme
4. Lower Volatility Allocation Scheme
5. Lifecycle Allocation Scheme
6. Customized Allocation Scheme

Selection of any Allocation Scheme will allow you to adopt a focused investment strategy, according to your risk/return requirements, in a combination of any two or more of the above Sub-Funds.

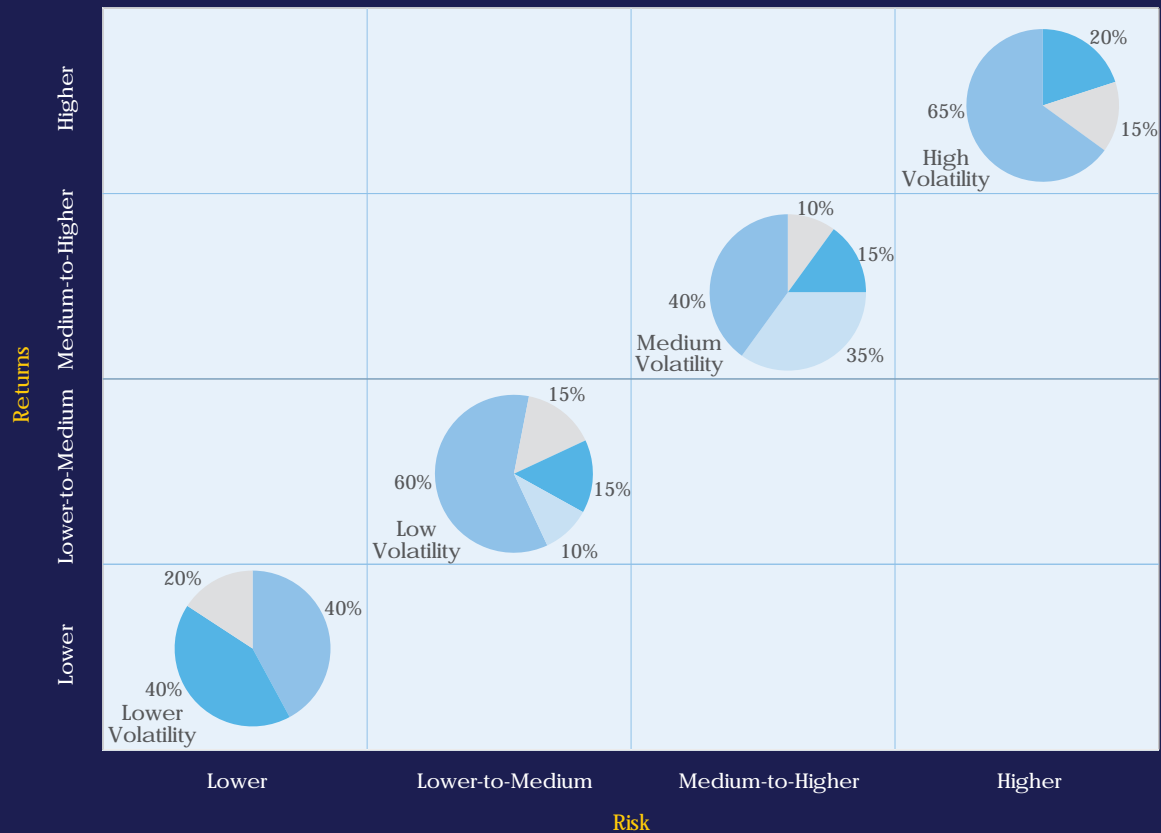
- o Avail Tax Credit: You get an immediate tax credit on your contributions. While your contribution to Atlas Pensions is on your gross contributions, your cash outflow is reduced to the extent of tax credit.
- o Tax-free Growth: The contributions paid by you and your employers, plus the investment income, are accumulated tax-free until you retire. However, premature withdrawal and benefits received after retirement are taxable.
- o Retirement Age: You choose your retirement age between the age of 60 to 70. The later, the age of retirement, the more monthly pension you will get.
- o Payment on Retirement: You can choose to receive a tax-free lump-sum payment (up to 50% of your accumulated balance) when you retire.
- o Receive Monthly Pension: From the remaining portion of the 50% or more of your accumulated balance, Atlas Pensions offers you, an Income-Payment Plan from which you will receive income on a monthly basis.
- o Premature Retirement: If you have to retire early due to any disability that renders you unable to continue work; pension can be paid immediately from the accumulated balance in your pension account, subject to medical certificate from a Medical Board approved by SECP.
- o Free Insurance Coverage: Atlas Asset Management Limited (AAML) as the Pension Fund Manager provides free worldwide accidental death and disability coverage, 24 hours a day, through New Jubilee Life Insurance Company Limited (NJI) to all the Participants of Atlas Pension Fund (APF) and also provides the above mentioned coverage and other supplementary benefits through the Takaful products and services of Pak- Qatar Family Takaful Limited (PQFTL) to all the Participants of Atlas Pension Islamic Fund (APIF), up to the age of 60 years. This insurance coverage shall only be available for as long as the Participant contributes to APF and APIF. The Participant shall not be required to undergo medical examination for insurance coverage laid in the policy.



ALLOCATION SCHEMES AT A GLANCE

	Objective	Suitable For
High Volatility	Long term capital growth.	Investors with long term investment horizon and/or high tolerance for risk.
Medium Volatility	Return along with some capital appreciation.	Investors with long to medium term investment horizon and/or moderate tolerance for risk.
Low Volatility	Return with more focus on capital preservation.	Investors with medium to short term investment horizon and/or lower tolerance for risk.
Lower Volatility	Regular income along with capital preservation.	

Allocation between Sub-Funds (minimum % marked)



© APF/APIF- Equity Sub-Fund © APF/APIF- Debt Sub-Fund © APF/APIF- Money Market Sub-Fund © To be allocated between 3 Sub-Fund

Note: In the event no choice is made by the Participant, a PFM, keeping in view the profile and age of the Participant, shall allocate the contributions preferably to an approved Lifecycle Allocation Scheme specified, and if such a scheme has not been offered, then allocate contributions to either Low Volatility (formerly Conservative Allocation Scheme) or Lower Volatility (formerly Very Conservative Allocation Scheme).

Atlas Pensions

Lifecycle

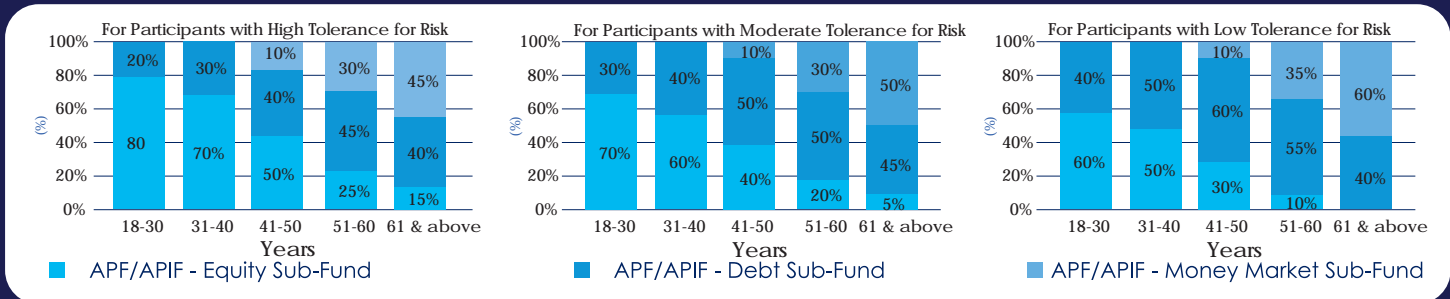
Objective:

Seeking capital growth during the younger years and capital preservation during the later years in your life by varying allocation between the Sub-Funds in accordance with the age and risk tolerance capability of the Participant.

Suitable For:

Investors wanting to adopt a systematic investment approach.

Allocation Between Sub Funds:



Customized

Objective:

A personalized investment between Sub-Funds keeping in consideration the Participant's risk/ return profile, incorporating both the person's ability and willingness to take risk.

Suitable For:

Investors wanting to adopt a customized investment approach.

Allocation Between Sub Funds:

APF/APIF Equity Sub-Fund	APF/APIF Debt Sub-Fund	APF/APIF Money Market Sub-Fund	Total between three Sub-Funds
0-80%	20-75%	0-60%	100%

Note: This Allocation Scheme should only be selected by Participants who have an awareness of the various risks associated with investing in a particular assets class and are capable of making an informed investment decision after reviewing their risk/return requirements.

RETIREMENT AGE

You select your retirement age which can be anytime between the ages of 60 and 70.

(A) Benefits at Retirement

At retirement, you can choose to do the following without incurring any tax liabilities:

Withdraw up to fifty per cent (50%) of the accumulated amount in your Individual Pension Account as cash, provided that you use the remaining amount to:

- (i) Purchase an Approved Annuity Plan from a Life Insurance Company of your choice; or
- (ii) Enter into an agreement with the Pension Fund Manager to transfer the remaining balance to an Approved Income Payment Plan offered by the Pension Fund Manager or another pension fund manager and withdraw from it, monthly installments till the age of seventy five years or earlier; after which the remaining amount can be used to purchase an annuity from a Life Insurance Company of choice

Note: Any withdrawals before retirement age or in excess of allowable lump sum at retirement will be subject to withholding tax. The payments from the APF - Income Payment Plan or Approved Annuity Plan would be subject to tax deductions.



Head Office

Ground Floor,
Federation House,
Sharae Firdousi, Clifton,
Karachi - 75600, Pakistan.
Tel: (92-21) 35379501- 04
Fax: (92-21) 35379280
UAN: 021-111- MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk

Regional Office-Lahore

C/o Atlas Honda Ltd.
1-Mcleod Road,Lahore.
Tel: (92-42) 37225015-17
Fax: (92-42) 37351119
Cell: 0321-4181292
Email: maa@atlasfunds.com.pk

Regional Office-Rawalpindi

C/o. Atlas Honda Limited,
60, Bank Road, Saddar, Rawalpindi.
Ph: (92-51) 5856411
Fax: (92-51) 5120497
Cell: 0334-5167035
Email: cms@atlasfunds.com.pk

